CAPITALAND INTEGRATED COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

PAYMENT OF BASE COMPONENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN CAPITALAND INTEGRATED COMMERCIAL TRUST

CapitaLand Integrated Commercial Trust Management Limited (the "**Company**"), as manager of CapitaLand Integrated Commercial Trust ("**CICT**"), wishes to announce that 2,996,789 units in CICT ("**Units**") have been issued today at an issue price of S$1.9566 per Unit to Premier Healthcare Services International Pte Ltd ("**Premier**"), an entity nominated by the Company to receive the 2,996,789 Units in its place[1]. The issue price per Unit is based on the 10-business day volume weighted average price per Unit for all trades done on Singapore Exchange Securities Trading Limited in the ordinary course of trading for the period from 15 March 2024 to 28 March 2024 (both dates inclusive), in accordance with the trust deed dated 29 October 2001 constituting CICT (as amended from time to time).

The abovementioned Units have been issued as payment of 50.0% of the base component of the management fee for the period from 1 January 2024 to 31 March 2024 (both dates inclusive) in relation to the management of investments (including properties) that are held by CICT and/or its subsidiaries[2]. The remaining 50.0% of the base component of the management fee will be paid in the form of cash.

With the abovementioned issue of Units, the total number of Units in issue is 6,734,559,345. As the Units have been issued to Premier, the total number of Units held by the Company is 59,975,713[3].

BY ORDER OF THE BOARD
CapitaLand Integrated Commercial Trust Management Limited
(Registration Number: 200106159R)
As manager of CapitaLand Integrated Commercial Trust

Lee Ju Lin, Audrey
Company Secretary
21 May 2024

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[1] The Company has sold the 2,996,789 Units which it is entitled to receive, to Premier, a related corporation of the Company, and in connection with the sale, the Company has directed that such Units be issued directly to Premier instead of the Company.

[2] This excludes CICT's 45% effective interest in each of Glory Office Trust and Glory SR Trust, which collectively hold CapitaSpring.

[3] This takes into consideration 1,662,530 units received in lieu of cash in respect of the distribution of 5.45 cents per unit in CICT for the period from 1 July 2023 to 31 December 2023 arising from the Company's participation in the Distribution Reinvestment Plan and 91,850 units transferred from the Company's unitholding to its key management personnel and eligible employees under the Company's Restricted Unit Plan and Performance Unit Plan.

IMPORTANT NOTICE

The past performance of CapitaLand Integrated Commercial Trust ("CICT") and CapitaLand Integrated Commercial Trust Management Limited, as manager of CICT (the "Manager") is not indicative of future performance. The listing of the units in CICT ("Units") on the Singapore Exchange Securities Trading Limited (the "SGX-ST") does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

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This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

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