



**Atlantic Navigation Holdings (Singapore) Limited**

(Company Registration No. 200411055E)  
(Incorporated in Singapore)

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**APPROVAL FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR:**

- (I) **EXTENSION OF TIME TO ANNOUNCE THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER FINANCIAL PERIOD ENDED 31 MARCH 2021 ("1Q2021"); AND**
  - (II) **FURTHER EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR FINANCIAL YEAR ENDED 31 DECEMBER 2020 ("FY2020")**
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**1. INTRODUCTION**

The Board of Directors (the "**Board**" or the "**Directors**") of Atlantic Navigation Holdings (Singapore) Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcement dated 10 May 2021 (the "**Announcement**") in relation to the application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"):

- (a) for a 1-month extension of time to announce the Group's unaudited financial statements for 1Q2021 (the "**1Q2021 Results**") by 15 June 2021 (from the current deadline of 15 May 2021) pursuant to Rule 705(2) of the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of the SGX-ST ("**Results Extension**"); and
- (b) for a further 1-month extension of time to hold its AGM for FY2020 ("**FY2020 AGM**") by 29 June 2021 (from the current extended deadline of 31 May 2021 granted by the SGX-ST but coincide with the extended deadline of 29 June 2021 granted by the Accounting and Corporate Regulatory Authority (ACRA)) pursuant to Rule 707(1) of the Catalist Rules ("**AGM Further Extension**").

(collectively, the "**Waivers**").

The Board wishes to inform that SGX-ST has on 2 June 2021, confirmed that it has no objection to the Waivers, subject to the following:

- (a) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Rule 106 and if the Waivers conditions have been satisfied. If the Waivers conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and
- (c) the Company convening the FY2020 AGM by 29 June 2021,

(collectively, the "**Waivers Conditions**").

## 2. REASONS FOR SEEKING THE WAIVERS

Please refer to the Announcement for the reasons for seeking the Waivers.

Further to the Announcement, the Board wishes to inform that the Group had by end May 2021 completed the re-profiling of the secured loan obligations with both of its two principal bankers which in summary would result in US\$14.1 million in aggregate of principal repayments originally due in 2H2020 and FY2021 to be re-scheduled, and repayable from FY2022 to FY2025 as disclosed on page 5 of the financial results announcement for FY2020 released on 31 March 2021.

## 3. CONFIRMATION FROM THE COMPANY

The Company hereby confirms that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company. A copy of written confirmation of the above has been submitted separately to the SGX-ST.

## 4. INDICATIVE TIMELINE

The Company wishes to provide its shareholders the indicative timeline to convene the FY2020 AGM, as follows:

Event	Indicative Date
Date of notice of the FY2020 AGM and issuance of Annual Report for FY2020	By 14 June 2021
Release the 1Q2021 Results	By 15 June 2021
Date of FY2020 AGM	By 29 June 2021

The Company will make necessary announcements to notify the shareholders on the intended date and venue of the AGM in due course.

### By Order of the Board

**Wong Siew Cheong**  
**Executive Director and Chief Executive Officer**  
3 June 2021

*This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*