NGSC LIMITED
Company Registration No.196400100R

DISCLOSURE REGARDING INDEPENDENT DIRECTOR PURSUANT TO LISTING RULE 703(1) OF THE LISTING MANUAL

The Board of Directors (the "**Board**") of NGSC Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company was notified by Mr Mahtani Bhagwandas ("**Mr Mahtani**"), an independent director of the Company, that on 14 May 2021, Mr Mahtani was suspended from practice for two years by the Court in relation to professional misconduct issues against Mr Mahtani. The misconduct charges were in relation to (i) acting for a client against a former client who has passed away despite having acquired confidential information about the former client, and (ii) not making a timely disclosure to the administrators of the former client's estate about his conflict of interest.

The Board, in consultation with the Nominating Committee ("**NC**") excluding Mr Mahtani, who has abstained from the deliberations, has assessed Mr Mahtani's suitability as an independent director. The Board and NC are of the view that Mr Mahtani is still suitable to continue as a director of the Company taking into consideration, his experience and directorships both past and present.

BY ORDER OF THE BOARD

Michael Kuan-Chi Sun
Executive Director

18 May 2021