

AOXIN Q & M DENTAL GROUP LIMITED
(Company Registration Number 201110784M)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE PROPOSED ACQUISITION OF 49% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF ACUMEN DIAGNOSTICS PTE. LTD.

1. INTRODUCTION

- 1.1. The Board of Directors (the **Board**" or the **"Directors"**) of Aoxin Q & M Dental Group Limited (the **"Company"**, together with its subsidiaries) refers to:
- 1.1.1. the announcements released by the Company on 16 August 2021, 19 August 2021, 4 October 2021, 11 October 2021, and 29 October 2021 (**"Previous Announcements"**); and
 - 1.1.2. the circular of the Company dated 14 October 2021 (the **"Circular"**).
- 1.2. Capitalised terms used in this announcement, unless otherwise defined, shall have the definitions ascribed to them in the Previous Announcements and the Circular.

2. COMPLETION

- 2.1. The Board is pleased to announce that the Company had on 1 November 2021 completed:
- 2.1.1. the Proposed Acquisition and the Company now holds 49% of the issued and paid-up share capital of Acumen Diagnostics Pte. Ltd. (the **"Target"**); and
 - 2.1.2. the Proposed Joint Venture, following the entry into of the shareholders' agreement amongst the Company, the Target and Q & M Dental Group (Singapore) Limited in relation to the regulation of the affairs, management and governance of the Target amongst its members on 1 November 2021;
 - 2.1.3. the Proposed Issue, following the allotment and issuance of 127,272,726 new ordinary shares in the capital of the Company at the issue price of S\$0.231 per share to the Sellers;
 - 2.1.4. the Transfer of Controlling Interest, following the transfer of Controlling Interest to Dr Ong Siew Hwa, as a result of the Proposed Issue; and
 - 2.1.5. the proposed appointment of Dr Ong Siew Hwa as an executive director of the Company.
- 2.2. The Consideration Shares are credited as fully paid-up and rank *pari passu* in all respects with the ordinary shares in the capital of the Company as at the date of allotment and issue of the Consideration Shares, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls before the date of allotment and issue of the Consideration Shares.

2.3. The total number of Shares has increased from 381,574,909 Shares to 508,847,635 Shares, following the completion of the Proposed Issue.

BY ORDER OF THE BOARD

Dr. Shao Yongxin
Executive Director and Group Chief Executive Officer
2 November 2021

For more information, please contact:
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This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This Announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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