FEDERAL INTERNATIONAL (2000) LTD

(Incorporated in Singapore)
Company Registration No. 199907113K
(the "Company")

APPLICATION FOR REMOVAL FROM THE WATCH-LIST PURSUANT TO RULE 1314 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

The Board of Directors (the "Board") of Federal International (2000) Ltd (the "Company" and together with its subsidiaries, the "Group") refers to its announcement dated 28 February 2014 in relation to the Company's application to the SGX-ST for extension of time to meet the requirements for removal from the Watch-List of the SGX-ST (the "Watch-List") (the "Extension Application").

The Board wishes to announce that further to its Extension Application and following the announcement dated 3 April 2014 in relation to the audited results of the Group for the financial year ended 31 December 2013, an application has been made to the SGX-ST for the removal of the Company from the Watch-List (the "Removal Application").

It should be noted that the Removal Application is not an assurance that the Company will be removed from the Watch-List. The approval of the SGX-ST for removal of the Company from the Watch-List is subject to, among others, meeting of the requirements under Rule 1314(1) of the Listing Manual.

Further announcement(s) of the Removal Application will be made as and when appropriate.

Pending the result of the Removal Application, shareholders should exercise caution when trading or dealing in their shares of the Company. Shareholders and potential investors should seek advice from their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubts about the actions they should take.

BY ORDER OF THE BOARD

Loh Chee Meng Company Secretary

7 May 2014