



NEWS RELEASE

NAM CHEONG APPOINTS PRADEEP KUMAR DATAR AS HEAD OF BUSINESS DEVELOPMENT

Singapore, June 20, 2014 – Nam Cheong Limited (“南昌有限公司”) (“Nam Cheong”, or together with its subsidiaries, the “Group”), a leading global offshore marine player listed on the Main Board of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and Malaysia’s largest Offshore Support Vessel (“OSV”) builder, today announced the appointment of Mr Pradeep Kumar Datar as the Group’s Head of Business Development.

Mr Pradeep, who joined the Group in June 2014, is an oil and gas industry veteran with more than 25 years of experience. His most recent appointment was Vice President, Offshore - Asia, at Rolls-Royce Singapore Pte. Ltd. (“Rolls-Royce”), where he oversaw Rolls-Royce’s offshore business in Asia and established strong relationships with key stakeholders. He served for more than 18 years in Rolls-Royce and its related entities. Prior to this, he was the General Manager (Sales) of Wartsila Diesel’s China and India operations respectively.

As Nam Cheong’s new Head of Business Development, Mr Pradeep will oversee the development of Nam Cheong’s business relationships with customers and tap new opportunities across key markets.

Chief Executive Officer, Mr Leong Seng Keat (“梁成杰”), said “We are delighted to have Pradeep on board our team. Nam Cheong has progressed well to become a leading global offshore marine player. With the expected upswing in E&P activities in Malaysia, I am confident that Pradeep’s depth of his experience in the industry and wide network of contacts, will enable us to grow our business further.”

ABOUT NAM CHEONG

Headquartered in Kuala Lumpur, Malaysia, Nam Cheong is a global leading offshore marine group specialising in the building of OSVs. Nam Cheong is the largest shipbuilder of OSVs in Malaysia and with about 7% of the regional market share and the second largest player east of the Suez Canal¹.

Since its humble beginnings in 1968 building only fishing vessels, the Group today owns and operates one of the largest shipbuilding yards for OSVs in Malaysia. The Group focuses on the construction and engineering of complex, sophisticated, environmentally friendly and quality OSVs that are equipped with the latest technology for use in the offshore oil and gas exploration and production (“E&P”) and oil services industries. These vessels include platform supply vessels (“PSVs”), safety standby vessels (“SSVs”), anchor handling towing supply (“AHTS”) vessels, accommodation work boats and accommodation work barges.

Nam Cheong has attained strong reputation in Malaysia, the South-East Asian region, the Middle East, West Africa and United States for its expertise and track record in constructing OSVs for customers who consist primarily of ship owners and marine services operators. In 2013, the Group expanded its geographical reach to Latin America.

Nam Cheong is able to deliver up to 12 vessels (depending on the size and complexity of the OSVs) from its 12.6-hectare Miri shipyard located in Kuala Baram, Sarawak, Malaysia. In line with the increase in demand for Nam Cheong’s vessels in recent years, the Group has outsourced the construction of vessels to selected shipyards in China. This has given the Group access to additional production capacities and Nam Cheong has successfully delivered over 100 vessels since 2007.

¹ *Independent market research report by Pareto Securities Asia Pte Ltd., 23 Mar, 2011*

Nam Cheong's shipbuilding business, which makes up over 90% of its revenue for 2008 to 2013, is complemented by its vessel chartering operations. Nam Cheong currently has a fleet of 15 vessels, comprising nine SSVs, two AHTS vessels, three landing crafts and an accommodation vessel, which are chartered out by way of bareboat or time charters. Nam Cheong was successfully listed on SGX-ST on May 27, 2011.

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