

SEMBCORP APPOINTS NEW INDEPENDENT DIRECTORS TO THE BOARD

Singapore, October 31, 2023 – Sembcorp Industries Ltd (Sembcorp) is pleased to announce the appointment of two new independent directors to the Board, as well as the appointment of new members to the Board Committees.

Appointment of Non-executive and Independent Directors to the Board

Ms Marina Chin Li Yuen and Mr Ong Chao Choon will be appointed as non-executive and independent directors with effect from November 1, 2023 and November 3, 2023 respectively.

Following the appointment of Ms Chin and Mr Ong, the Board will comprise 10 members, seven of whom are independent directors.

Ms Marina Chin Li Yuen

Ms Chin, a *Senior Counsel* appointed by the Singapore Academy of Law, is the Joint Managing Partner of Tan Kok Quan Partnership where she joined as one of its Senior Partners in 2000. With over 30 years of legal experience, Ms Chin focuses on dispute resolution of civil and commercial matters, including those with cross-border angles across a broad spectrum of industry sectors in Asia.

Ms Chin is currently an independent non-executive director and a member of the audit & risk committee of Jurong Port Pte Ltd, as well as a board member and audit committee member of Singapore Land Authority. She is also a member of the appeal advisory panel of the Monetary Authority of Singapore, Senate Member and Fellow of the Singapore Academy of Law, specialist mediator of the Singapore International

Mediation Centre, and an accreditation committee member of the Singapore Institute of Legal Education.

Ms Chin holds a Bachelor of Laws with honours from the National University of Singapore. She was awarded the Tan Ah Tah Book Prize after completing the postgraduate practical law course.

For further information on Ms Chin's profile, please refer to Sembcorp's separate release under the SGXNet Template on "Appointment of Ms Marina Chin Li Yuen as Non-executive & Independent Director".

Mr Ong Chao Choon

Mr Ong served at PwC for over 30 years, and has recently retired. He held various leadership positions during his tenure with PwC, including Deputy Chairman and Advisory Leader of PwC Singapore and Managing Partner of PwC Myanmar. He has accumulated a wealth of experience in M&A advisory over the last two decades, in addition to more than 10 years of auditing and business advisory experience.

Mr Ong is currently the chairman of the audit & risk committees of the Community Foundation of Singapore, the Lee Kuan Yew Fund for Bilingualism and the Singapore Food Agency. He was previously the chairman of the advisory board of Nanyang Business School Alumni, the audit committee chairman of the National Environmental Agency and the deputy chairman and audit committee chairman of Republic Polytechnic. He was awarded the Public Service Medal in 2017.

Mr Ong holds a first-class honours in Accountancy from the National University of Singapore and a Master of Business Administration in Banking and Finance from Nanyang Business School. He is a Fellow of both the Institute of Singapore Chartered Accountants and the Chartered Accountants Australia & New Zealand.

For further information on Mr Ong's profile, please refer to Sembcorp's separate release under the SGXNet Template on "Appointment of Mr Ong Chao Choon as Non-executive & Independent Director".

Appointment of New Members to Board Committees

The following Board Committees of Sembcorp will have new members with effect from November 3, 2023:

1. Mr Kunnasagaran Chinniah will be appointed as a member of the Executive Committee (ExCo), Risk Committee (BRC) and Executive Resource & Compensation Committee (ERCC). The Board considers Mr Chinniah an independent member of the BRC and ERCC;
2. Mr Ong Chao Choon will be appointed as a member of the Audit Committee (AC), BRC and Nominating Committee (NC). The Board considers Mr Ong an independent member of the AC, BRC and NC; and
3. Ms Marina Chin Li Yuen will be appointed as a member of the AC and BRC. The Board considers Ms Chin an independent member of the AC and BRC.

Composition of the Board and Board Committees

Subsequent to the above appointments, the composition of Sembcorp's Board and Board Committees will be as follows:

Board of Directors	ExCo	AC	BRC	ERCC	NC
Tow Heng Tan (Chairman, Non-executive & Non-independent Director)	C			M	M
Lim Ming Yan (Lead Independent Director)	M			C	C
Ajaib Haridass (Non-executive & Independent Director)		M	C		
Yap Chee Keong (Non-executive & Independent Director)		C	M		
Dr Josephine Kwa Lay Keng (Non-executive & Independent Director)		M	M		
Nagi Hamiyeh (Non-executive & Non-independent Director)	M				
Kunnasagaran Chinniah (Non-executive & Independent Director)	M		M	M	
Ong Chao Choon (Non-executive & Independent Director)		M	M		M
Marina Chin Li Yuen (Non-executive & Independent Director)		M	M		
Wong Kim Yin (Group President & CEO)	M				

Notes:

C: *Chairman*

M: *Member*

For more information on Sembcorp Directors, please visit
www.sembcorp.com/en/about-sembcorp/leadership/board-of-directors

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