

INNOVATE CAPITAL PTE. LTD.

(Company Registration Number: 201710679C)

(Incorporated in Singapore)

FINANCE CHARGES PAYABLE ON MANDATORY CONVERTIBLE BONDS

US\$664,275,142.00 6.00 per cent. Guaranteed Convertible Bonds due 2024
issued by Innovate Capital Pte. Ltd. (the "**Issuer**"), convertible into ordinary shares of PT Bumi Resources Tbk.
(the "**Company**") and guaranteed by the Company (the "**Bonds**")

(ISIN: XS1628861004; Common Code: 162886100)

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the trust deed between the Issuer, the Company and Madison Pacific Trust Limited, as Trustee, dated 11 December 2017.

The Issuer wishes to announce the following:

Finance charges are due and payable on each Finance Charge Payment Date, subject to and in accordance with the Cash Account Management Agreement. Pursuant to the terms of the Bonds, to the extent that there are insufficient funds to pay such finance charges, such finance charges shall be capitalised and added to the principal amount of the Bonds on the date falling six calendar months from such Finance Charge Payment Date.

Finance charges payable from and including 7 December 2021 up to but excluding 10 January 2022

For the Finance Charge Period (being from and including 7 December 2021 up to but excluding 10 January 2022), the finance charges payable on the relevant Finance Charge Payment Date (being 10 January 2022) on the Bonds is US\$2,721,988.42, the full amount of which will be capitalised and added to the principal amount of the Bonds on the date falling six calendar months from 10 January 2022.

Since the Issue Date of 11 December 2017, the following finance charges are due and payable and yet to be capitalised:

	Finance Charge Period	Finance Charges Due and Payable	Capitalised Date
1.	From and including 9 July 2021 up to but excluding 10 August 2021	US\$2,904,288.59	The date falling six calendar months from 10 August 2021
2.	From and including 10 August 2021 up to but excluding 8 September 2021	US\$2,632,944.50	The date falling six calendar months from 8 September 2021
3.	From and including 8 September 2021 up to but excluding 18 October 2021	US\$3,779,014.75	The date falling six calendar months from 18 October 2021
4.	From and including 18 October 2021 up to but excluding 8 November 2021	US\$1,887,157.61	The date falling six calendar months from 8 November 2021
5.	From and including 8 November 2021 up to but excluding 7 December 2021	US\$2,468,470.84	The date falling six calendar months from 7 December 2021
6.	From and including 7 December 2021 up to but excluding 10 January 2022	US\$2,721,988.42	The date falling six calendar months from 10 January 2022

The Issuer will announce the finance charges to be capitalised in a separate announcement.

INNOVATE CAPITAL PTE. LTD.

10 January 2022