

ATTILAN GROUP LIMITED

Registration Number 199906459N

(Incorporated in the Republic of Singapore)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF SGX-ST LISTING MANUAL

Attilan Group Limited (the “Company”) has been placed on the watch-list with effect from 11 April 2016, pursuant to Rule 1311 of the SGX-ST Listing Manual. In accordance with Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company would like to provide the following quarterly update on the Company, together with its subsidiaries (collectively, the ‘Group’).

Update on Financial Situation

The Group has on 12 August 2016 released its financial statement for the quarters ended 30 June 2016. Shareholders should refer to the announcement for further details.

For Q2 FY2016, revenue increased by 4% or by S\$0.02 million from S\$0.4 million in Q2 FY2015 to S\$0.42 million in Q2 FY2016.

The Group recorded a profit before tax of approximately S\$4.7 million and S\$4.9 million in Q2 FY2016 and HY FY2016 respectively as compared to a loss before tax of approximately S\$2 million and S\$3.5 million in Q2 FY2015 and HY FY2015 respectively. The profit before tax in Q2 FY2016 and HY FY2016 were mainly due to the waiver of loan and interest payment of S\$6.3 million FY2016.

Update on Future Direction

In Note 10 of the Group’s financial statement for the quarter ended 30 June 2016, the Group has reported we continues to face challenges such as currency fluctuations, soft consumer demand, and competitive environment especially in the media sales division. We remain mindful and will take appropriate action to mitigate the impact on the Group’s business.

Our first Hi-5 House of Learning preschool centre has officially opened on 10 June 2016 and commenced operation at 10 Hoe Chiang Road, #01 - 03 Keppel Towers, Singapore 089315. The preschool centre is going through the development phase and we expect the operation to be stabilised towards the end of the year.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Managing Director
19 August 2016