DYNA-MAC HOLDINGS LTD Co. Reg. No. 200305693E (Incorporated in Singapore)

Dyna-Mac secures major topside modules fabrication contract from long-standing customer

The Board of Directors of Dyna-Mac Holdings Ltd ("Dyna-Mac" and together with its subsidiaries, the "Group") wishes to announce that the Group has secured a major topside modules fabrication contract from its long-standing customer.

The contract is for the fabrication of topside modules for the Floating, Production, Storage and Offloading vessel. The fabrication will commence in 1Q2018 and is expected to complete in 4Q2018.

The above order is not expected to have a material impact on Dyna-Mac's earnings per share and net tangible assets for the current financial year ending 31 December 2017.

BY ORDER OF THE BOARD

Lim Tze Jong Executive Chairman & CEO 8 November 2017