

VOLUNTARY UNCONDITIONAL CASH OFFER

by



DBS BANK LTD.

(Company Registration No.: 196800306E)
(Incorporated in the Republic of Singapore)

for and on behalf of

SHARP VISION HOLDINGS LIMITED

(Company Registration No.: 1208299)
(Incorporated in Hong Kong SAR)

to acquire all the issued and paid-up ordinary shares in the capital of

PTERIS GLOBAL LIMITED

(Company Registration No.: 197900230M)
(Incorporated in the Republic of Singapore)

DEALINGS DISCLOSURE AND LEVEL OF ACCEPTANCES OF OFFER FOR 7 JULY 2016 LOSS OF FREE FLOAT

1. INTRODUCTION

DBS Bank Ltd. ("**DBS Bank**") refers to the offer document dated 12 May 2016 (the "**Offer Document**") issued by DBS Bank, for and on behalf of Sharp Vision Holdings Limited (the "**Offeror**"), in connection with the voluntary unconditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Pteris Global Limited (the "**Company**"), other than those Shares held, directly or indirectly, by the Offeror and Shenzhen TGM Ltd. ("**SZ TGM**").

All capitalised terms used but not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. DEALINGS

Pursuant to Rule 12.1 of the Code, DBS Bank, for and on behalf of the Offeror, wishes to announce the following acquisitions of Shares by the Offeror on 7 July 2016:

Total number of Shares acquired	315,300
Percentage of Shares acquired ¹	0.08% of total Shares
Price per Share acquired (excluding brokerage commission and Goods and Services Tax)	S\$0.850

¹ In this Announcement, unless otherwise stated, all references to percentage shareholding of the issued share capital of the Company are based on issued 385,365,703 Shares.

3. LEVEL OF ACCEPTANCES

In accordance with Rule 28.1 of the Code, DBS Bank wishes to announce, for and on behalf of the Offeror, that:

- (a) **Acceptances of the Offer.** As at 5.00 p.m. (Singapore time) on 7 July 2016, the Offeror has received valid acceptances amounting to 56,394,632 Shares, representing approximately 14.63% of the total Shares.
- (b) **Shares held on or before the Offer Announcement Date.** As at the Offer Announcement Date, the Offeror and persons acting in concert with it owned, controlled or agreed to acquire an aggregate of 291,325,827 Shares², representing approximately 75.60% of the total Shares.
- (c) **Shares acquired or agreed to be acquired after the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 7 July 2016 (other than pursuant to valid acceptances of the Offer).** After the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 7 July 2016, save for the acquisition by the Offeror of an aggregate of 3,007,800 Shares, representing approximately 0.78% of the total Shares, the Offeror and persons acting in concert with it have not acquired or agreed to acquire any Shares (other than pursuant to valid acceptances of the Offer).

4. RESULTANT SHAREHOLDINGS

Accordingly, as at 5.00 p.m. (Singapore time) on 7 July 2016, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror and persons acting in concert with it; and (b) valid acceptances to the Offer, amount to an aggregate of 350,728,259 Shares, representing approximately 91.01% of the total Shares.

5. LOSS OF FREE FLOAT

In view of the resultant shareholding of the Offeror and persons acting in concert with it as set out in paragraph 4 above, the percentage of the total number of Shares which are held in public hands is less than 10%. Accordingly, the Company no longer meets the Free Float Requirement prescribed by Rule 723 of the Catalist Rules.

As set out in paragraph 9.1 of the Offer Document, if the Free Float Requirement is not satisfied at the close of the Offer and the trading of the Shares on the SGX-ST is suspended at the close of the Offer, the Offeror does not intend to take any actions for any trading suspension in the securities of the Company to be lifted or support any actions by the Company to maintain its listing status. In addition, the Offeror also reserves the right to seek a voluntary delisting of the Company from the Catalist Board of the SGX-ST pursuant to Rules 1307 and 1308 of the Catalist Rules.

² Including 81,910,701 Shares held by SZ TGM.

6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Company) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The Directors jointly and severally accept responsibility accordingly.

Issued by
DBS BANK LTD.

For and on behalf of
SHARP VISION HOLDINGS LIMITED
7 July 2016

Any inquiries relating to this Announcement or the Offer should be directed during office hours to:

DBS Bank Ltd.
Strategic Advisory

Tel: +65 6878 6347