WILTON RESOURCES CORPORATION LIMITED

(Company Registration Number: 200300950D)

Unaudited Condensed Interim Consolidated Financial Statements For the Three Months Ended 31 March 2026

Wilton Resources Corporation Limited (the "**Company**") is required to announce its financial statements on a quarterly basis pursuant to Rule 705(2)(e) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), as the Company's independent auditor issued a disclaimer of opinion on the latest audited consolidated financial statements of the Company and its subsidiaries for the financial year ended 31 December 2025.

This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.

Wilton Resources Corporation Limited and its subsidiaries

Table of contents

	Page
Condensed interim consolidated statement of comprehensive income	3
Condensed interim consolidated statements of financial position	4
Condensed interim consolidated statements of changes in equity	5
Condensed interim consolidated statement of cash flows	7
Notes to condensed interim consolidated financial statements	8
Other information required pursuant to Appendix 7C of the Catalist Rules	21

A. Condensed interim consolidated statement of comprehensive income

	Note	Group		Increase/ (decrease) %
		3 months ended 31 March 2026 ("1QFY26") Rp million (Unaudited)	3 months ended 31 March 2025 ("1QFY25") Rp million (Unaudited)	
Revenue	5	302	459	-34.2
Cost of sales		(115)	(279)	-58.8
Gross profit		**187**	**180**	**3.9**
Other items of income				
Other income		3	6,568	-100
Interest income		13	153	-91.5
Other items of expense				
Other expenses		(17,041)	(14,368)	18.6
Other operating expenses		(3,264)	(3,287)	-0.7
Finance costs		(10,490)	(10,212)	2.7
General and administrative expenses		(8,637)	(18,637)	-53.7
Loss before tax	7	**(39,229)**	**(39,603)**	**-0.9**
Income tax expense		(1,793)	(1,793)	-
Loss net of tax for the period	7	**(41,022)**	**(41,396)**	**-0.9**
Attributable to:				
- Owners of the Company		(36,223)	(35,166)	3.0
- Non-controlling interests		(4,799)	(6,230)	-23.0
Loss net of tax for the period		**(41,022)**	**(41,396)**	**-0.9**
Other comprehensive income				
Item that may not be reclassified subsequently to profit or loss				
Re-measurement gain on defined benefit plan		-	-	-
Other comprehensive income for the period		-	-	-
Total comprehensive income for the period, net of tax		**(41,022)**	**(41,396)**	**-0.9**
Attributable to:				
- Owners of the Company		(36,223)	(35,166)	3.0
- Non-controlling interests		(4,799)	(6,230)	-23.0
		(41,022)	**(41,396)**	**-0.9**
Loss per share attributable to owners of the Company (Rp per share)				
Basic and fully diluted loss per share (Rp)		(13.80)	(13.40)	
Basic and fully diluted loss per share (S$ cents)[(1)]		(0.10)	(0.11)	
Weighted average number of shares		2,623,983,076	2,623,983,076	

N.M. = Not Meaningful

Note:

(1) For illustration purposes, the basic and diluted loss per share in Rp are converted to S$ cents using the average rate of S$1: Rp 13,182.09 for 1QFY26 (1QFY25: Rp 12,406.43).

B. Condensed interim consolidated statements of financial position

	Note	Group		Company	
		31 March 2026 Rp million	31 December 2025 Rp million	31 March 2026 Rp million	31 December 2025 Rp million
Non-current assets					
Mine properties	10	289,442	289,442	–	–
Property, plant and equipment		338,989	339,321	–	–
Intangible assets		242	251	–	–
Right-of-use assets		23,647	25,138	443	591
Investment in subsidiaries		–	–	1,329,814	1,329,814
Other receivables	6	1,117	1,115	104	102
Long term fixed deposits	6	2,650	2,650	–	–
		656,087	**657,917**	**1,330,361**	**1,330,507**
Current assets					
Other receivables	6	1,517	1,449	525	514
Prepayments		244	130	–	89
Amounts due from subsidiaries	6	–	–	24,096	22,887
Inventories		4,785	4,973	–	–
Investment securities	6	10	10	–	–
Cash and cash equivalents	6	4,770	2,072	39	5
		11,326	**8,634**	**24,660**	**23,495**
Total assets		**667,413**	**666,551**	**1,355,021**	**1,354,002**
Current liabilities					
Trade payables	6	1,099	2,299	–	–
Other payables and accruals	6	265,103	258,623	69,971	66,182
Amounts due to a related party	6	5,890	7,123	5,765	4,883
Amounts due to subsidiaries	6	–	–	172,337	170,901
Lease liabilities	6	2,631	2,762	710	878
Loans and borrowings	6,11	527,900	503,267	527,900	503,267
Tax payable		37	37	37	37
		802,660	**774,111**	**776,720**	**746,148**
Net current liabilities		**(791,334)**	**(765,477)**	**(752,060)**	**(722,653)**
Non-current liabilities					
Other payables and accruals	6	17,138	17,138	–	–
Employee benefits liability		2,221	2,177	–	–
Provision for rehabilitation		2,649	2,649	–	–
Lease liabilities	6	877	877	–	–
Deferred tax liability		20,823	19,029	–	–
		43,708	**41,870**	–	–
Total liabilities		**846,368**	**815,981**	**776,720**	**746,148**
Net (liabilities)/assets		**(178,955)**	**(149,430)**	**578,301**	**607,854**
Equity attributable to owners of the Company					
Share capital	12	1,199,896	1,199,896	3,156,019	3,156,019
Accumulated losses		(1,814,832)	(1,778,609)	(2,577,718)	(2,548,165)
Merger reserve		13	13	–	–
Capital reserve		596,388	578,325	–	–
		(18,535)	**(375)**	**578,301**	**607,854**
Non-controlling interests		**(160,420)**	**(149,055)**	–	–
Capital deficiency/total equity		**(178,955)**	**(149,430)**	**578,301**	**607,854**
Total equity and liabilities		**667,413**	**666,551**	**1,355,021**	**1,354,002**

C. Condensed interim consolidated statements of changes in equity

Group	Attributable to owners of the Company				Non-controlling interests	(Capital Deficiency) / Total Equity
	Share capital	Accumulated Losses	Merger Reserve	Capital reserve		
	Rp million	Rp million	Rp million	Rp million	Rp million	Rp million
At 1 January 2026	**1,199,896**	**(1,778,609)**	**13**	**578,325**	**(149,055)**	**(149,430)**
Loss for the period	–	(36,223)	–	–	(4,799)	(41,022)
Other comprehensive income						
Re-measurement gain on defined benefit plans, representing total other comprehensive income for the period, net of tax	–	–	–	–	–	–
Total comprehensive income for the period, net of tax	–	(36,223)	–	–	(4,799)	(41,022)
Changes in ownership of subsidiaries without change in control	–	–	–	18,063	(6,566)	11,497
At 31 March 2026	**1,199,896**	**(1,814,832)**	**13**	**596,388**	**(160,420)**	**(178,955)**
At 1 January 2025	**1,199,896**	**(1,682,893)**	**13**	**551,745**	**(124,641)**	**(55,880)**
Loss for the period	–	(35,166)	–	–	(6,230)	(41,396)
Other comprehensive income						
Re-measurement gain on defined benefit plans, representing total other comprehensive income for the period, net of tax	–	–	–	–	–	–
Total comprehensive income for the period, net of tax	–	(35,166)	–	–	(6,230)	(41,396)
Changes in ownership of subsidiaries without change in control	–	–	–	14,515	(14,515)	–
At 31 March 2025	**1,199,896**	**(1,718,059)**	**13**	**566,260**	**(145,386)**	**(97,276)**

C. Condensed interim consolidated statements of changes in equity (cont'd)

Company	Share capital	Accumulated losses	Total Equity / (Capital Deficiency)
	Rp million	Rp million	Rp million
Balance at 1 January 2026	**3,156,019**	**(2,548,165)**	**607,854**
Loss for the period, representing total comprehensive income for the period, net of tax	–	(29,553)	(29,553)
Balance at 31 March 2026	**3,156,019**	**(2,577,718)**	**578,301**
Balance at 1 January 2025	**3,156,019**	**(2,462,604)**	**693,415**
Loss for the period, representing total comprehensive income for the period, net of tax	–	(28,320)	(28,320)
Balance at 31 March 2025	**3,156,019**	**(2,490,924)**	**665,095**

D. Condensed interim consolidated statement of cash flows

	Note	Group	
		3 months ended 31 March 2026 Rp million	3 months ended 31 March 2025 Rp million
Cash flows from operating activities			
Loss before tax		(39,229)	(39,603)
Adjustments for:			
Unrealised foreign exchange differences		15,599	11,527
Finance costs		10,460	10,162
Interest income		(13)	(153)
Depreciation of property, plant and equipment	7	332	349
Depreciation of right-of-use assets	7	1,491	1,343
Amortisation of intangible assets	7	9	9
Interest expense on lease liabilities		37	44
Increase in employee benefits liability	7	44	69
Operating cash flows before working capital changes		**(11,270)**	**(16,253)**
(Increase)/Decrease in prepayments		(114)	118
Increase in other receivables		(70)	(126)
Decrease/(Increase) in inventories		188	(2)
(Decrease)/Increase in trade payables		(1,200)	26
Increase in other payables and accruals		6,724	9,452
Cash flows used in operations		**(5,742)**	**(6,785)**
Interest received		13	126
Interest paid		-	(246)
Net cash flows used in operating activities		**(5,729)**	**(6,905)**
Cash flows from financing activities			
Repayment of short-term bank overdrafts		(19)	(31)
(Payments to)/Proceeds from working capital loan		(1,600)	7,545
Payments of lease liabilities		(168)	–
Payments to a related party		(1,303)	–
Proceeds from disposal of interest in a subsidiary without loss of control		11,497	–
Net cash generated from financing activities		**8,407**	**7,514**
Net increase in cash and cash equivalents		**2,678**	**609**
Effect of exchange rate changes on cash and cash equivalents		20	63
Cash and cash equivalents at beginning of the period		2,072	2,873
Cash and cash equivalents at the end of the period		**4,770**	**3,545**

E. Notes to condensed interim consolidated financial statements

1. Corporate information

1.1 The Company

Wilton Resources Corporation Limited (the "**Company**" or "**WRC**", and together with its subsidiaries, the "**Group**") is a limited liability company incorporated and domiciled in Singapore. The Company is listed on Catalist Board ("**Catalist**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

The registered office and principal place of business of the Company is located at 62 Ubi Road 1, #09-14, Oxley Bizhub 2, Singapore 408734.

The principal activity of the Company is investment holding.

The principal activities of the Group are as follows:
(a) gold mining;
(b) mining, general trading, transportation, industry, construction, real estate, logging, farming, plantation, forestry, electrical, mechanical, computer, workshop, printing and services; and
(c) investment holding.

2. Basis of preparation

The condensed interim consolidated financial statements for the three-month period ended 31 March 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("**SFRS(I)**") 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council of Singapore. These condensed interim consolidated financial statements do not include all the information and disclosures required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual financial statements for the year ended 31 December 2025.

The condensed interim consolidated financial statements have been prepared on a going concern basis and do not include any adjustments to the carrying amounts and classification of assets, liabilities or expenses that may otherwise be required if the going concern basis was not appropriate.

These condensed interim consolidated financial statements are presented in Indonesian Rupiah ("**IDR**" or "**Rp**") and all values are rounded to the nearest million ("**Rp Million**") except when otherwise indicated.

The Group has applied the same accounting policies and methods of computation in the condensed interim consolidated financial statements for the current financial period reported on as that of the Group's most recently audited consolidated financial statements for the year ended 31 December 2025 ("**FY2025**") in accordance with SFRS(I)s, except for the adoption of new and revised standards as set out in Note 2.1 of these condensed interim consolidated financial statements.

Going concern assumption

For the three-month period ended 31 March 2026, the Group incurred net loss of Rp 41,022 million and net cash used in operating activities of Rp 5,729 million. As at 31 March 2026, the Group's and Company's current liabilities exceeded their respective current assets by Rp 791,334 million and Rp 752,060 million respectively.

E. Notes to condensed interim consolidated financial statements (cont'd)

Going concern assumption (cont'd)

Notwithstanding the above, the Board is of the opinion that, as at the date of this announcement after taking into consideration the Group's existing financing facilities, the interest-free loans from a director of the Company, the continued support from creditors and lenders, and the further extension of the payment deadline for the outstanding settlement sum of US$14,250,000 to 15 January 2027 under the Deed of Settlement (and as extended on 16 August 2026 and 8 October 2026) with Karl Hoffmann Mineral Pte. Ltd., the working capital available to the Group is sufficient to meet its present requirements.

The Board's assessment of the ability of the Group (including the Company) to continue as a going concern remains dependent on the successful execution of funding plans, continued support from creditors and lenders, completion or extension of settlement arrangements and the Group's ability to resume or monetise its mining operations.

2.1 New and amended accounting standards adopted by the Group

The accounting policies adopted are consistent with those of the Group's most recent audited consolidated financial statements for the financial year ended 31 December 2025, except that, during the current financial period reported on, the Group has adopted all the new and revised accounting standards which are effective for annual financial periods beginning on or after 1 January 2026. The adoption of these new and revised standards effective for annual financial periods beginning on or after 1 January 2026 has not resulted in changes to the accounting policies of the Group and the Company, and has no material financial effect on the financial performance or position of the Group and the Company.

3. Use of judgements and estimates

The preparation of the condensed interim consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the Group's audited consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements are disclosed in Note 3.1.

3.1. Judgements made in applying accounting policies

In the process of applying the Group's accounting policies, management has made the following judgements, apart from those involving estimations, which have the most significant effect on the amounts recognised in the condensed interim consolidated financial statements:

(a) ***Impairment of non-financial assets pertaining to mining operation***

The Group's non-financial assets pertaining to mining operation include mine properties, property, plant and equipment, intangible assets, and right-of-use assets. The carrying amount of these assets is dependent on the successful development and commercial exploitation of the Group's mines. These assets are assessed for impairment if sufficient data exists to determine the technical feasibility and commercial viability or facts and circumstances suggest that the carrying amount exceeds the recoverable amount.

E. Notes to condensed interim consolidated financial statements (cont'd)

3. Use of judgements and estimates (cont'd)

3.1. Judgements made in applying accounting policies (cont'd)

(b) ***Going concern***

The ability of the Group to continue as a going concern depends on its ability to generate cash flow through the activities and arrangements as disclosed in Note 2 above. Management has assessed and made a judgement that the Group will be able to generate sufficient cash flows to meet its working capital needs for the next twelve months from the date of these condensed interim consolidated financial statements.

4. Seasonal operations

The Group businesses are affected significantly by seasonal or cyclical factors during the financial period reported on.

5. Segment and revenue information

The Group principally operates a gold mining business in Indonesia, which management considers as a single operating segment.

5.1 ***Reportable segment***

The breakdown of non-current assets by geographical information is as follows:

Geographical information

Non-current assets

	Group	
	31 March 2026	**31 December 2025**
	Rp million	**Rp million**
Singapore	104	102
Indonesia	655,983	657,815
	656,087	657,917

Information on non-current assets provided above consists of mine properties, property, plant and equipment, intangible assets, right-of-use assets, other receivables and long term fixed deposits as presented in the condensed interim consolidated statements of financial position.

5.2 ***Disaggregation of Revenue***

	Group	
	3 months ended 31 March 2026	**3 months ended 31 March 2025**
	Rp million	**Rp million**
Sales of goods recognised at a point in time	302	459

All revenues are generated in Indonesia.

E. Notes to condensed interim consolidated financial statements (cont'd)

5. Segment and revenue information (cont'd)

5.2 ***Disaggregation of Revenue (cont'd)***

A breakdown of sales:

	Group		
	3 months ended 31 March 2026	3 months ended 31 March 2025	Increase/ (decrease) %
	Rp million	Rp million	
Sales reported for the first quarter	302	459	(34.2)
Loss after tax before deducting non-controlling interests reported for the first quarter	(41,022)	(41,396)	(0.9)

6. Financial assets and financial liabilities

Set out below is an overview of financial assets and financial liabilities of the Group and the Company as at 31 March 2026 and 31 December 2025:

	Group		Company	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	Rp million	Rp million	Rp million	Rp million
Financial assets				
Long term fixed deposits	2,650	2,650	–	–
Other receivables	2,634	2,564	629	616
Investment securities	10	10	–	–
Amounts due from subsidiaries	–	–	24,096	22,887
Cash and cash equivalents	4,770	2,072	39	5
Total financial assets carried at amortised cost	10,064	7,296	24,764	23,508
Financial liabilities				
Trade payables	1,099	2,299	–	–
Other payables and accruals (current)	265,103	258,623	69,971	66,182
Other payables and accruals (non-current)	17,138	17,138	–	–
Amounts due to a related party	5,890	7,123	5,765	4,883
Amounts due to subsidiaries	–	–	172,337	170,901
Loans and borrowings	527,900	503,267	527,900	503,267
Lease liabilities	3,508	3,639	710	878
Total financial liabilities carried at amortised cost	820,638	792,089	776,683	746,111

E. Notes to condensed interim consolidated financial statements (cont'd)

7. Loss before tax

7.1. ***Significant items***

	Group	
	3 months ended 31 March 2026	3 months ended 31 March 2025
	Rp million	Rp million
Loss before tax is arrived at after charging:		
Depreciation of property, plant and equipment	332	349
Depreciation of right-of-use assets	1,491	1,343
Amortisation of intangible assets	9	9
Employee benefits expense	44	69
Foreign exchange differences	15,599	11,527

7.2. ***Related party transactions***

Sale and purchase of goods and services

The following significant transactions between the Group and a related party took place at terms agreed between the parties during the financial period.

	Group	
	3 months ended 31 March 2026	3 months ended 31 March 2025
	Rp million	Rp million
Rental expense for the rental of office premises with a director of the Company	125	125

8. Net Asset Value

	Group		Company	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
Net (liabilities)/assets value (Rp million)	(178,955)	(149,430)	578,301	607,854
Number of shares at the end of the period	2,623,983,076	2,623,983,076	2,623,983,076	2,623,983,076
Net asset value per ordinary share (Rp)	(68.20)	(56.95)	220.39	231.65
Net asset value per ordinary share (S$ cents)	(0.52)	(0.45)	1.67	1.84

For illustration purposes, the net asset value per share in Rp was converted at the exchange rate of S$1.00: Rp 13,220.85 as at 31 March 2026 (31 December 2025: Rp 12,612)

E. Notes to condensed interim consolidated financial statements (cont'd)

9. Fair value of financial instruments

Fair value of financial instruments by classes that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value.

Long term fixed deposits, other receivables (non-current), investment securities, amounts due from subsidiaries, cash and cash equivalents, trade payables, other payables and accruals, amounts due to a related party, amounts due to subsidiaries and loans and borrowings.

Management has determined that the carrying amounts of these financial assets and liabilities are reasonable approximation of fair values due to their short-term nature or because they are re-priced frequently.

10. Mine properties

	Group	
	31 March 2026	31 December 2025
	Rp million	Rp million
Mines under construction		
At 1 January	–	–
Transfer to producing mines	–	–
At the end of the financial period/year	–	–
Producing Mines		
At 1 January	289,442	287,213
Stripping cost	–	–
Exploration and evaluation assets		2,229
Depletion	–	–
At the end of the financial period/year	289,442	289,442
	289,442	289,442

E. Notes to condensed interim consolidated financial statements (cont'd)

11. Loans and borrowings

	Maturity	Group		Company	
		31 March 2026	31 December 2025	31 March 2026	31 December 2025
		Rp million	Rp million	Rp million	Rp million
Current					
Bank overdrafts, secured	On demand	–	19	–	19
Project financing liability	Matured	432,262	423,087	432,262	423,087
Interest payable from project financing liability	Matured	95,638	80,161	95,638	80,161
		527,900	503,267	527,900	503,267
Non-current		–	–	-	–
Total loans and borrowings		527,900	503,267	527,900	503,267

Bank overdrafts, secured

Bank overdrafts are denominated in IDR and bore interest at 1.0% per annum as at 31 December 2025. There were no outstanding bank overdrafts as at 31 March 2026.

Project Financing Liability

On 26 October 2017, the Group secured a project financing arrangement of US$13.5 million with Karl Hoffmann Mineral Pte. Ltd. ("**KHM**") to build a 500 tonnes per day flotation and carbon-in-leach mineral processing facility (the "**Processing Facility**") at the Group's Ciemas Gold Project located in West Java, Indonesia (the "**Project Financing Liability**"). The Project Financing Liability is recorded at amortised cost.

Repayment

Under the original terms of the project financing arrangement, the repayment amount for the project financing over the tenure of the arrangement was variable as it was dependent on the future profitability of the Processing Facility. The repayments were payable on a semi-annual basis until maturity and were denominated in United States Dollar. The repayment of the Project Financing Liability was scheduled to commence for a period of 10 years, once the Processing Facility had operated at the designed capacity and processed no less than 500 tonnes per day of gold ore for a continuous period of no less than 7 days.

The fixed repayment of the project financing was US$1.6 million per annum. The variable repayment of the project financing was dependent on the profitability of the Processing Facility. If there were subsequent changes to the forecasted future payments, the carrying amount of the Project Financing Liability would be adjusted to reflect the present value of the revised estimated future payments at the Project Financing Liability's original effective interest rate. Any consequent adjustment would be recognised as finance expense or finance income in profit or loss.

E. Notes to condensed interim consolidated financial statements (cont'd)

Project Financing Liability (cont'd)

Statutory notice of demand by Karl Hoffmann

On 3 July 2023, a statutory notice of demand was served on the Company by KHM ("**3 July 2023 Statutory Demand**"). In the 3 July 2023 Statutory Demand, the solicitors acting for KHM had demanded payment of a total compensation amount of US$2.0 million, within 21 days from the date of service of the 3 July 2023 Statutory Demand.

On 3 August 2023, an additional statutory notice of demand was served on the Company by Karl Hoffmann. ("**3 August 2023 Statutory Demand**"). In the 3 August 2023 Statutory Demand, the solicitors acting for Karl Hoffmann had demanded payment of a total termination amount of US$23.6 million as at 24 July 2023, plus interest at the rate of 13% per annum accruing until the date of full payment, within 21 days from the date of the 3 August Statutory Demand.

Modification

On 10 October 2023, a substantial loan modification occurred whereby the Project Financing Liability repayable was agreed to be US$21.2 million for which US$150,000 was repaid during the year with the remaining US$21.0 million repayable by 10 February 2025.

In FY2024, a substantial loan modification occurred as the Company was not able to repay the remaining amount of US$21.0 million by 10 February 2025. As a result of the modification, the outstanding amount due to KHM under the Deed of Compensation dated 10 October 2023 ("**Oct 2023 Deed**") shall be revised to US$25.6 million less any payments received from the Company under the Oct 2023 Deed (**"Net Revised Outstanding Amount"**). In addition, the Net Revised Outstanding Amount shall incur an interest at the rate of 9% per annum starting from the date of the signing of the Oct 2023 Deed, being 10 October 2023, for any amounts outstanding.

Accordingly, interest expenses amounting to Rp 9.6 billion (1QFY2025: Rp 9.4 billion) were recognised as finance costs in relation to the Project Financing Liability during the period.

A reconciliation of liabilities arising from financing activities is as follows:

			Non-cash changes			
	1 January 2026 Rp million	**(Payments) / Proceeds – Net** Rp million	**Modification** Rp million	**Accretion of interest** Rp million	**Foreign exchange movement** Rp million	**31 March 2026** Rp million
Bank overdraft, secured	19	(19)	–	–	–	–
Project Financing Liability	423,087	–	–	–	9,175	432,262
Interest payable from project financing liability	80,161	–	–	9,646	5,831	95,638
	503,267	(19)	–	9,646	15,006	527,900
Working capital loan	27,060	(1,600)	–	799	–	26,259
Amounts due to a related party	7,123	(1,303)	–	–	70	5,890
	537,450	(2,922)	–	10,445	15,076	560,049

E. Notes to condensed interim consolidated financial statements (cont'd)

Project Financing Liability (cont'd)

	1 January 2025 Rp million	(Payments) / Proceeds – Net Rp million	Non-cash changes: Modification Rp million	Non-cash changes: Accretion of interest Rp million	Non-cash changes: Foreign exchange movement Rp million	31 December 2025 Rp million
Bank overdraft, secured	24,997	(24,978)	–	–	–	19
Project Financing Liability	411,972	–	–	–	11,115	423,087
Interest payable from project financing liability	43,861	–	–	37,784	(1,484)	80,161
	480,830	(24,978)	–	37,784	9,631	503,267
Working capital loan	18,815	5,790	–	2,455	–	27,060
Amounts due to a related party	7,000	(150)	–	–	273	7,123
	506,645	(19,338)	–	40,239	9,904	537,450

12. Share capital

	Group		Company	
	No. of shares	Rp million	No. of shares	Rp million
Issued and fully paid				
As at 1 January 2025, 31 December 2025, 1 January 2026 and 31 March 2026	2,623,983,076	1,199,896	2,623,983,076	3,156,019

The Company did not have any treasury shares or subsidiary holdings during the respective financial periods and as at 31 March 2026, 31 December 2025 and 31 March 2025.

13. Subsequent events

a. Project Financing Liability – Deed of Settlement

On 16 May 2026, the Company entered into a settlement deed KHM (the "**Deed of Settlement**"), pursuant to which the parties thereto have agreed to a full and final settlement of, and KHM has agreed to a full and complete release and discharge, of any and all actual or potential, past, present and future claims, disputes, demands, obligations, causes of action, rights, damages, expenses, compensation and/or liabilities which KHM may have against the Company, its subsidiaries (whether direct or otherwise), and the directors and management personnel of the aforesaid entities up to and including the date of the Deed of Settlement, whether in law or equity and whether actual or potential, relating to, in connection with and/or arising out of the Oct 2023 Deed entered into between the Company, Wijaya Lawrence (Executive Chairman and President of the Company) and KHM for, *inter alia*, the full and final settlement of all claims, rights, and/or liabilities arising out of or in connection with:

E. Notes to condensed interim consolidated financial statements (cont'd)

13. Subsequent events (cont'd)

a. Project Financing Liability – Deed of Settlement (cont'd)

(i) the agreement entered into on 26 October 2017 titled "Financing Arrangement" ("**Financing Agreement**");

(ii) the supplemental deed dated 12 March 2018 varying the Financing Agreement ("**Supplemental Deed**");

(iii) the deed of confirmation entered into on 10 May 2022 (the "**Deed of Confirmation**");

(iv) the 3 July 2023 Statutory Demand (as set out in the Company's announcement dated 5 July 2023).

In the 3 July 2023 Statutory Demand, the solicitors acting for KHM referred to the Financing Agreement, the Supplemental Deed and the Deed of Confirmation, and asserted, inter alia, that the Company had failed to pay a total compensation amount of US$ 2.0 million within three (3) working days of the letter of demand dated 23 June 2023, and accordingly, the solicitors acting for KHM demanded payment of a total compensation amount of US$ 2.0 million under Section 125(2)(a) read with Section 125(1)(e) of the Insolvency, Restructuring and Dissolution Act 2018, within 21 days from the date of service of the 3 July 2023 Statutory Demand;

(v) the application filed by the Company in the High Court of Singapore on 24 July 2023 ("**24 July Application**");

(vi) the 3 August 2023 Statutory Demand.

In the 3 August 2023 Statutory Demand, the solicitors acting for KHM referred to the Financing Agreement, as varied and amended by the Supplemental Deed, and the Notice of Termination, and asserted, inter alia, that the Company had failed to pay a total termination amount of US$ 23,587,643.80 (comprising the principal sum of US$ 13,500,000 plus interest at the rate of 13% per annum starting from the date of the Financing Agreement of 26 October 2017 to the date of termination of 24 July 2023, amounting to US$ 10,087,643.80) within 20 business days of the termination. Accordingly, the solicitors acting for KHM demanded payment of a total termination amount of US$ 23,587,643.80 as of 24 July 2023, plus interest at the rate of 13% per annum that should continue to accrue until the date of full payment, under Section 125(2)(a) read with Section 125(1)(e) of the Insolvency, Restructuring and Dissolution Act 2018, within 21 days from the date of service of the 3 August 2023 Statutory Demand; and

(vii) the application filed by the Company in the High Court of Singapore on 24 August 2023 ("**24 August Application**").

Pursuant to the terms and conditions of the Deed of Settlement, the Company shall pay KHM an aggregate sum of US$ 14.50 million as a means of settling all matters arising from, relating to and/or in connection with the Oct 2023 Deed in the following manner (the "**Payment Conditions**"):

(i) payment of a non-refundable sum of US$ 0.25 million by the Company to KHM on 21 May 2026, following the execution of the Deed of Settlement on 16 May 2026; and

E. Notes to condensed interim consolidated financial statements (cont'd)

13. Subsequent events (cont'd)

a. Project Financing Liability – Deed of Settlement (cont'd)

(ii) payment of the balance US$ 14.25 million (the "**Balance Sum**") by the Company to KHM within three (3) months after the date of the Deed of Settlement.

For the avoidance of doubt, it is agreed that the Company shall be entitled to such extension(s) of time for the payment of the Balance Sum that the Company may reasonably require to comply with any requirements under any regulations, laws, constitutions, by-laws, and/or articles of association including, but not limited to, any approvals by way of extraordinary general meeting(s) and/or board meeting(s) as may be agreed between the Company and KHM and such agreement by KHM shall not be unreasonably withheld or delayed.

Additionally, it was agreed between the Company, and KHM that the Deed of Settlement supersedes and cancels all previous deeds, agreements, warranties, and undertakings, whether oral or written, express or implied, given or made by the Company and KHM previously.

In the event that the Company does not fulfil or comply with the Payment Conditions including, but not limited to, failing to pay KHM the Balance Sum after such extension (s) of time:

(i) the outstanding amount due to KHM shall be deemed to have been revised to US$25,587,643.80 less any payments that the Company made to KHM under the Oct 2023 Deed, including but not limited to, the US$150,000.00 paid under the Oct 2023 Deed (the "**2026 Revised Outstanding Amount**"); and

(ii) the 2026 Revised Outstanding Amount shall incur interest at the rate of 9% per annum from 10 October 2023 up to the date that the 2026 Revised Outstanding Amount is paid in full.

The Company has assessed the Deed of Settlement to be a non-adjusting event after the reporting period, and accordingly, no adjustment has been made to the carrying amount of the related liability as at 31 March 2026.

b. Project Financing Liability – Extension of Payment Deadline under Deed of Settlement

On 13 August 2026, the Company wrote to KHM to request for an extension of the deadline for the payment of the Balance Sum to 9 October 2026 (the "**Extension Request**"). On 16 August 2026, KHM agreed to the Extension Request (the "**16 August 2026 Extension Agreement**"), subject to the following key conditions:

- the Company shall comply with all its obligations under the Deed of Settlement and the additional obligations set out in the Extension Request;
- upon the satisfaction of certain conditions set out in the Extension Request, the Company shall pay the Balance Sum in full in priority to any other payments; and
- the Company shall pay KHM the Balance Sum in full by 9 October 2026 and provide KHM with timely updates on any material developments relating to the matters set out in the Extension Request, including developments that may affect the Company's ability or timing to pay the Balance Sum.

E. Notes to condensed interim consolidated financial statements (cont'd)

14. Subsequent events (cont'd)

b. Project Financing Liability – Extension of Payment Deadline under Deed of Settlement (cont'd)

Under the terms of the 16 August 2026 Extension Agreement, if the Company failed to pay KHM the Balance Sum in full by 9 October 2026 or failed to provide KHM with the timely updates, the outstanding amount due to KHM would be deemed to have been reverted to US$25,587,643.80 (less payments made under the Oct 2023 Deed), plus interest at 9% per annum.

c. Project Financing Liability – Further Extension of Payment Deadline under Deed of Settlement

On 8 October 2026, following (a) the Company's confirmation that it had not breached any of its obligations under the Deed of Settlement and the 16 August 2026 Extension Agreement (save as modified by any extensions of time granted for payment of the Balance Sum); and (b) KHM's confirmation that the updates provided by the Company to date were satisfactory, the Company and KHM agreed to a further extension of the payment deadline of the Balance Sum, on the following key terms:

- the deadline for payment of the Balance Sum shall be extended from 9 October 2026 to 15 January 2027 (the "**15 January 2027 Deadline**"), subject to the Company continuing to provide KHM with updates on the progress of its fundraising efforts until the Balance Sum has been paid in full;
- the Company may request further extensions of the 15 January 2027 Deadline, or such later deadline as may then be in effect, for successive periods of one (1) month each ("**Further Extension Request**"), subject to agreement between the Company and KHM, provided that the Balance Sum shall, in any event, be paid in full by 30 June 2027;
- any Further Extension Request shall be subject to the Company providing, at the time of each request, (a) confirmation that it has not breached its obligations under the Deed of Settlement and the 16 August 2026 Extension Agreement (save as modified by any extensions of time granted for the payment of the Balance Sum); and (b) satisfactory updates to KHM on the progress of its fundraising efforts. KHM has agreed not to unreasonably withhold or delay its consent to any such further extension; and
- the Company shall, pursuant to its obligations under the 16 August 2026 Extension Agreement, pay the Balance Sum in full prior to any other payments.

The Company has assessed the further extension of the payment deadline under the Deed of Settlement to be a non-adjusting event after the reporting period and, accordingly, no adjustment has been made to the carrying amount of the related liability as at 31 March 2026 in respect of the further extension.

d. Proposed Placement and Issuance of Convertible Bonds

On 15 October 2026, the Company announced that it had on 9 October 2026 entered into the following agreements with Maxglory Capital Limited ("**MCL**"):

- a placement agreement, pursuant to which MCL has agreed to subscribe for an aggregate of 1,071,767,735 new ordinary shares in the capital of the Company (the "**Placement Shares**") at an issue price of S$0.011 per Placement Share (the "**Proposed Placement**"); and

E. Notes to condensed interim consolidated financial statements (cont'd)

13. Subsequent events (cont'd)

d. Proposed Placement and Issuance of Convertible Bonds (cont'd)

- a convertible bond subscription agreement, pursuant to which MCL has agreed to subscribe for convertible bonds in an aggregate principal amount of S$77,000,000 (equivalent to approximately US$60,629,921 based on the agreed foreign exchange rate of US$1.00:S$1.27) (the "**Bonds**"). The Bonds are convertible into up to 7,000,000,000 new ordinary shares in the capital of the Company (the "**Conversion Shares**") at an initial conversion price of S$0.011 per Conversion Share (the "**Proposed Convertible Bond Issuance**").

The Proposed Placement and the Proposed Convertible Bond Issuance (collectively, the "**Proposed Transactions**") are expected to raise gross proceeds of approximately S$11.79 million and S$77.00 million, respectively, assuming full subscription of the Bonds. The Proposed Transactions remain subject to the satisfaction of the applicable conditions precedent. As at the date of this announcement, the Proposed Transactions have not been completed.

The Proposed Transactions are non-adjusting events after the reporting period and, accordingly, have not been reflected in the Group's financial position as at 31 March 2026.

Further details of the Proposed Transactions are set out in the Company's announcement dated 15 October 2026.

Save as disclosed above, there were no other material events occurring after 31 March 2026 and up to the date of this announcement that would require disclosure in, or adjustment to, the unaudited financial statements of the Group for 1QFY2026.

F. Other Information required pursuant to Appendix 7C of the Catalist Rules

1. Review

The condensed interim consolidated statement of financial position of Wilton Resources Corporation Limited and its subsidiaries as at 31 March 2026 and the related condensed interim consolidated statement of comprehensive income, condensed interim consolidated statement of changes in equity, condensed interim consolidated statement of cash flows for the three-month period then ended and the explanatory notes have not been audited or reviewed.

1.A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:

(a) Updates on the efforts taken to resolve each outstanding audit issue.
(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

This is not required for any audit issue that is a material uncertainty relating to going concern.

The Company's independent auditor has issued a disclaimer of opinion on the audited consolidated financial statements of the Group for the financial year ended 31 December 2025 ("**Audited Consolidated Financial Statements**"). The basis for the disclaimer of opinion is in relation to the following:

(i) the appropriateness of the use of the going concern assumption used in the preparation of the Audited Consolidated Financial Statements;

(ii) the impairment assessment of the Group's (a) mines properties, (b) property, plant and equipment, and (c) right-of-use assets; and

(iii) the impairment assessment of the Company's (a) investment in subsidiaries, and (b) amounts due from subsidiaries.

Save as disclosed in this announcement and in the Company's previous announcements on the SGXNet, there are no further material updates by the management of the Company in relation to the matters raised in the disclaimer of opinion as of the date of this announcement. The Directors are of the view that the Group is able to continue as a going concern, based on the reasons set out under Section E, Paragraph 2 of this announcement.

The Board confirms that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

2. Review of the performance of the group

(A) <u>REVIEW OF FINANCIAL RESULTS</u>

<u>Revenue / Cost of sales / Gross profit</u>

For 1QFY26, the Group sold a total of 0.1 kilograms (1QFY25: 0.3 kilograms) of gold dore at an average price of approximately US$3,102/oz (1QFY25: US$2,744/oz) of gold. Revenue decreased from Rp 0.5 billion in 1QFY2025 to Rp 0.3 billion in 1QFY2026, mainly due to the lower quantity of gold dore sold, partially offset by the higher average selling price. Cost of sales decreased from Rp 0.3 billion in 1QFY2025 to Rp 0.1 billion in 1QFY2026. As a result, the Group recorded gross profit of Rp 0.2 billion for 1QFY2026 (1QFY2025: Rp 0.2 billion).

F. Other Information required pursuant to Appendix 7C of the Catalist Rules (cont'd)

2. Review of the performance of the group (cont'd)

(A) REVIEW OF FINANCIAL RESULTS (cont'd)

Other income

Other income decreased by Rp 6.6 billion, from Rp 6.6 billion in 1QFY2025 to Rp 3.0 million in 1QFY2026. The decrease was mainly attributable to a one-off gain amounting to Rp 6.6 billion arising from the derecognition of payables due to a vendor in 1QFY2025.

Interest income

Interest income decreased by Rp 140.0 million, from Rp 153.0 million in 1QFY2025 to Rp 13.0 million in 1QFY2026, as the restricted time deposits were fully redeemed in July 2025.

Other expenses

Other expenses increased by Rp 2.6 billion, from Rp 14.4 billion in 1QFY2025 to Rp 17.0 billion in 1QFY2026, mainly due to an increase in foreign exchange losses amounting to Rp 2.6 billion as the IDR weakened against the United States Dollar and Singapore Dollar.

Finance costs

Finance costs increased by Rp 0.3 billion, from Rp 10.2 billion in 1QFY2025 to Rp 10.5 billion in 1QFY2026, mainly due to an increase in interest expense arising from the Project Financing Liability.

General and administrative ("**G&A**") expenses

G&A expenses decreased by Rp 10.0 billion, from Rp 18.6 billion in 1QFY2025 to Rp 8.6 billion in 1QFY2026. The decrease was mainly due to a reduction in mining management service expenses amounting to Rp 10.3 billion, as the Group's activities were primarily focused on maintenance works at the Processing Facility rather than active commercial operations.

Loss after tax

As a result of the above, the Group recorded a loss after tax of Rp 41.0 billion for 1QFY2026, compared to a loss after tax of Rp 41.4 billion for 1QFY2025.

F. Other Information required pursuant to Appendix 7C of the Catalist Rules (cont'd)

2. Review of the performance of the group (cont'd)

(B) REVIEW OF FINANCIAL POSITION

Assets

Property, plant and equipment ("**PPE**") decreased by Rp 0.3 billion, from Rp 339.3 billion as at 31 December 2025 to Rp 339.0 billion as at 31 March 2026 due to depreciation charges during the period.

Right-of-use assets ("**ROU assets**") relate to prepaid leases of land within the Group's Concession Blocks and office rental. ROU assets decreased by Rp 1.5 billion, from Rp 25.1 billion as at 31 December 2025 to Rp 23.6 billion as at 31 March 2026 due to depreciation charges during the period.

Prepayments (current) increased by Rp 114.0 million, from Rp 130.0 million as at 31 December 2025 to Rp 244.0 million as at 31 March 2026, mainly due to an increase in prepayments relating to ongoing listing fees of Indonesia Stock Exchange.

Amounts due from subsidiaries (at Company level) increased by Rp 1.2 billion, from Rp 22.9 billion as at 31 December 2025 to Rp 24.1 billion as at 31 March 2026. The increase was due to (i) net intercompany funding amounting to Rp 1.0 billion and (ii) foreign exchange revaluation amounting to Rp 0.2 billion.

Cash and cash equivalents increased by Rp 2.7 billion, from Rp 2.1 billion as at 31 December 2025 to Rp 4.8 billion as at 31 March 2026. Refer to the section on "Cash Flow" for the movement in cash and cash equivalents.

Liabilities

Trade payables decreased by Rp 1.2 billion, from Rp 2.3 billion as at 31 December 2025 to Rp 1.1 billion as at 31 March 2026, mainly due to payments made to vendors.

Other payables and accruals (current) (at Group level) increased by Rp 6.5 billion, from Rp 258.6 billion as at 31 December 2025 to Rp 265.1 billion as at 31 March 2026. The increase was mainly due to (i) an increase in payroll-related expenses amounting to Rp 5.4 billion (ii) an increase in payables to the former controlling shareholder amounting to Rp 0.3 billion arising from foreign exchange revaluation; and (iii) an increase in utilities payable amounting to Rp 2.9 billion. These increases were partially offset by (i) repayments made towards the working capital loan amounting to Rp 1.6 billion; and (ii) payments made towards outstanding professional fees amounting to Rp 0.6 billion.

Information on other payables and accruals (all owing to non-related parties) as well as the ageing of the items, is set out below:

Other Payables (Rp Million)

Remark	Current	1–30 Days	31–60 Days	61–90 Days	>90 Days	2026	2025
Salaries and benefits	-	200	202	202	74,389	74,993	69,612
Property, plant and equipment	-	-	-	-	64,547	64,547	64,547
Mining management services	-	-	-	-	33,626	33,626	33,626
Payable to former controlling shareholder of PT WMI [(1)]	-	-	-	-	30,540	30,540	30,160
Working capital loan	-	-	-	-	26,259	26,259	27,075
Deemed interests	-	-	-	-	12,484	12,484	11,947
Professional fees	-	-	-	386	5,771	6,157	6,784
Advance in relation with mining management services	-	-	-	-	6,570	6,570	6,570
Heavy equipment rental	-	-	-	-	3,452	3,452	3,452
Others	513	121	121	575	5,145	6,475	4,850
Total	**513**	**321**	**323**	**1,163**	**262,783**	**265,103**	**258,623**

Note (1):
As at the date of this announcement, there has not been any request from the former controlling shareholder of PT WMI for the outstanding payables.

F. Other Information required pursuant to Appendix 7C of the Catalist Rules (cont'd)

2. Review of the performance of the group (cont'd)

(B) REVIEW OF FINANCIAL POSITION (cont'd)

Liabilities

Other payables and accruals (current) (at Company level) increased by Rp 3.8 billion, from Rp 66.2 billion as at 31 December 2025 to Rp 70.0 billion as at 31 March 2026, mainly due to increases in salaries and benefits.

Amounts due to a related party decreased by Rp 1.2 billion, from Rp 7.1 billion as at 31 December 2025 to Rp 5.9 billion as at 31 March 2026. The decrease was due to net repayments made to a director of the Company. The amounts due are unsecured, non-interest bearing, and repayable on demand.

Amounts due to subsidiaries (at Company level) increased by Rp 1.4 billion, from Rp 170.9 billion as at 31 December 2025 to Rp 172.3 billion as at 31 March 2026, mainly due to foreign exchange revaluation.

Loans and borrowings (current) increased by Rp 24.6 billion, from Rp 503.3 billion as at 31 December 2025 to Rp 527.9 billion as at 31 March 2026 mainly due to (i) accretion of interests amounting to Rp 9.6 billion, and (ii) foreign exchange revaluation amounting to Rp 15.0 billion.

Deferred tax liabilities increased by Rp 1.8 billion, from Rp 19.0 billion as at 31 December 2025 to Rp 20.8 billion as at 31 March 2026. The increase was due to an increase in taxable temporary differences arising from differences between the accounting depreciation and tax depreciation of property, plant and equipment held by the Company's subsidiary, PT Wilton Wahana Indonesia.

Working Capital

The Group's working capital deficit increased by Rp 25.8 billion, from a deficit of Rp 765.5 billion as at 31 December 2025 to a deficit of Rp 791.3 billion as at 31 March 2026. Please refer to the above sections on "Assets" and "Liabilities" for details of the movement in current assets and current liabilities. On 15 October 2026, the Company announced that it had on 9 October 2026 entered into a placement agreement and a convertible bond subscription agreement with Maxglory Capital Limited in relation to the Proposed Transactions. The Proposed Transactions remain subject to the satisfaction of the applicable conditions precedent and have not been completed as at the date of this announcement. Notwithstanding the Group's working capital deficit, the board of directors of the Company is of the view that the Company and the Group are able to continue as a going concern for the reasons set out in Note 2 of Section E of this announcement.

Cashflow

Net cash used in operating activities amounted to Rp 5.7 billion in 1QFY2026, mainly comprising (i) operating cash outflows before working capital changes amounting to Rp 11.3 billion, partially offset by net working capital inflows of Rp 5.6 billion; and (ii) interest received amounting to Rp 13.0 million.

The net working capital inflows in 1QFY2026 were mainly attributable to an increase in other payables and accruals amounting to Rp 6.7 billion and a decrease in inventories amounting to Rp 188.0 million, partially offset by an increase in prepayments of Rp 114.0 million, an increase in other receivables of Rp 70.0 million, and a decrease in trade payables of Rp 1.2 billion.

F. Other Information required pursuant to Appendix 7C of the Catalist Rules (cont'd)

2. Review of the performance of the group (cont'd)

(B) REVIEW OF FINANCIAL POSITION (cont'd)

Cashflow (cont'd)

Net cash generated from financing activities in 1QFY2026 amounted to Rp 8.4 billion, mainly due to proceeds of approximately Rp11.5 billion received from the partial disposal of interests in a subsidiary without loss of control, partially offset by (i) repayments of the working capital loan amounting to Rp 1.6 billion; (ii) payments to a related party amounting to Rp 1.3 billion; and (iii) payments of lease liabilities amounting to Rp 168.0 million.

As at 31 March 2026, the Group had cash and cash equivalents of Rp 4.8 billion, representing an increase of Rp 2.7 billion from Rp 2.1 billion as at 31 December 2025.

3. Where forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

Gold prices decreased by approximately 10.68% from US$4,325/oz[(1)] as at 1 January 2026, to the current price of approximately US$3,863/oz[(1)] as at 16 November 2026.

Group Operations:

The Group continues to carry out maintenance works at the Processing Facility to ensure its operational readiness (including a stable electricity supply) and to facilitate the safe resumption of operations when appropriate. The Group expects that several months will be required to prepare the Processing Facility for the resumption of commercial operations. In view of the anticipated preparation timeline, the Group continues to adopt a prudent approach and remains focused on the completion of the Proposed Transactions as announced on 15 October 2026. Any decision to resume commercial operations at the Processing Facility will take into consideration the outcome of the Proposed Transactions, the Group's funding requirements, operational readiness and prevailing circumstances.

[(1)] *https://goldprice.org/*
[(2)] *https://www.cmegroup.com/markets/metals/precious/gold.quotes.html*

5. Dividend Information.

5 (a) Current Financial Period Reported on

Any dividend recommended for the current financial period reported on?

None.

5 (b) Corresponding Period of the Immediate Preceding Financial Year

Any dividend recommended for the corresponding period of the immediate preceding Financial Year?

None.

F. Other Information required pursuant to Appendix 7C of the Catalist Rules (cont'd)

5. Dividend Information (cont'd).

5 (c) Date payable

Not applicable.

5 (d) Date on which Registrable Transfers received by the company will be registered before entitlements to the dividend are determined

Not applicable.

5 (e) If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.

No dividend has been declared or recommended for 1QFY2026 as the Group is loss making.

6. If the Group has obtained a general mandate from shareholders for Interested Person Transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have any general mandate for IPT from shareholders pursuant to Rule 920 of the Catalist Rules.

7. Additional disclosure required for Mineral, Oil and Gas Companies

7 (a) Rule 705(6)(a) of the Catalist Rules in relation to the use of funds/cash for the quarter and a projection on the use of funds/cash for the next immediate quarter, including material assumptions.

(i) Use of funds/cash for the quarter

1QFY2026

The Group's expenditure incurred for mining and exploration activities during the quarter from 1 January 2026 to 31 March 2026 ("**1QFY26**") was as follows:

	Budgeted		Actual		Variance	
Purpose	US$ Million*	Rp Million	US$ Million**	Rp Million	Rp Million	%
General Working Capital	0.15	2,444	0.10	1,724	*(720)*	*-29.46%*
Capex	0.07	1,131	-	-	(1,131)	*-100.00%*
Total	**0.22**	**3,575**	**0.10**	**1,724**	**(1,851)**	*-51.78%*

** USD amount converted at US$1 : Rp 16,782 as at 31 December 2025 for budgeted amount*

*** USD amount converted at US$1 : Rp 16,993 as at 31 March 2026 for actual amount.*

**** The discrepancies in the translated figures are due to rounding differences.*

In 1QFY2026, the Group made payments totalling Rp 1.7 billion (US$ 0.10 million) for general working capital purposes. This amount was 29.5% or approximately Rp 0.7 billion lower than budgeted amount, mainly because the Group's operational activities remained limited to maintenance works at the Processing Facility. No capital expenditure was incurred against the budgeted amount of Rp 1.1 billion as the Group continues to carry out maintenance works at the Processing Facility. Overall expenditure was approximately Rp 1.9 billion, or 51.8%, lower than the total budgeted expenditure for 1QFY2026.

F. Other Information required pursuant to Appendix 7C of the Catalist Rules (cont'd)

7. Additional disclosure required for Mineral, Oil and Gas Companies (cont'd)

(ii) Projection on the use of funds/cash for the next immediate quarter, including principal assumptions:

2QFY2026

The Group's projected use of funds / cash for mining and exploration activities for the quarter from 1 April 2026 to 30 June 2026 ("**2QFY2026**") is expected to be as follows:

	Budgeted	
Purpose	**US$ Million***	**Rp Million**
General Working Capital	0.10	1,724
Capex	-	-
Total	**0.10**	**1,724**

** USD amount converted at US$ 1 : Rp 16,993 as at 31 March 2026 for budgeted amount.*

The Group budgeted Rp 1.7 billion (US$ 0.10 million) for general working-capital requirements in 2QFY2026, consistent with the amount incurred in 1QFY2026. The projection was based on the assumption that the Group's operational activities would remain limited to maintenance works at the Processing Facility during 2QFY2026. No capital expenditure was budgeted as the Group did not expect to undertake any material development or production activities during the quarter, pending the outcome of its strategic review.

7(b) Rule 705(6)(b) of the Catalist Rules in relation to the confirmation from the Board.

The board confirms that, to the best of its knowledge, nothing has come to its attention which may render the information contained in this announcement to be fake or misleading in any material aspects.

7(c) Rule 705(7) of the Catalist Rules in relation to details of exploration (including geophysical surveys), development and/or production activities undertaken by the Company and a summary of the expenditure incurred on those activities, including explanations for any material variances with previous projections, for the period under review. If there has been no exploration, development and/or production activity respectively, that fact must be stated.

a) Development and/or Production Programme

Processing Facility

In 1QFY2026, the Group did not undertake any commercial operations. Its operational activities during this period was limited to maintenance works at the Processing Facility to ensure operational readiness and facilitate the safe resumption of operations when appropriate. The Group expects that several months will be required to prepare the Processing Facility for the resumption of commercial operations.

F. Other Information required pursuant to Appendix 7C of the Catalist Rules (cont'd)

7. Additional disclosure required for Mineral, Oil and Gas Companies (cont'd)

7(c) Rule 705(7) of the Catalist Rules in relation to details of exploration (including geophysical surveys), development and/or production activities undertaken by the Company and a summary of the expenditure incurred on those activities, including explanations for any material variances with previous projections, for the period under review. If there has been no exploration, development and/or production activity respectively, that fact must be stated. (cont'd)

a) Development and/or Production Programme (cont'd)

1,500 tonnes per day production capacity project

The 2018 Independent Qualified Person's Report ("**2018 IQPR**") includes the design of a processing plant with a 1,500 tonnes per day production capacity. In the master plan, acquired land has been allocated for the development of the 1,500 tonnes per day flotation and carbon-in-leach mineral processing plant and other key infrastructure. The Group has plans to upgrade the current processing plant from the existing capacity of 500 tonnes per day up to 1,500 tonnes per day. Any decision to proceed with the proposed expansion of the existing processing plant from 500 tonnes per day to 1,500 tonnes per day, and to construct the related supporting facilities, will be subject to, among other things, the outcome of the Group's strategic review and the availability of funding.

b) Exploration Programme

Previous Exploration

The Group's mining project is located across Ciemas, Mekarjaya and Cihaur villages within Ciemas and Simpenan Districts, Sukabumi Regency. Six prospects, namely Cikadu, Sekolah, Cibatu, Pasir Manggu, Cibak and Cipancar, were previously explored and reported in the 2018 IQPR, which was independently prepared by SRK Consulting China Ltd.

Exploration in 1QFY2026

There is no exploration activity carried out during 1QFY2026. The Group's operational activities during the period were focused on the maintenance works at the Processing Facility.

8. Confirmation that the issuer has procured undertakings from all of its directors and executive officers (in the format set out in Appendix 7H) under rule 720(1)

The Company confirms that it has procured undertakings from all of its directors and executive officers in the format set out in Appendix 7H of the Catalist Rules, as required under Rule 720(1) of the Catalist Rules.

9. Disclosure pursuant to Rule 706(A)

The Company had announced on 23 February 2026 and 2 April 2026 that its wholly-owned subsidiary, Wilton Resources Holdings Pte. Ltd. ("**WRH**"), had disposed of an aggregate of 264,757,777 shares in PT Wilton Makmur Indonesia Tbk ("**PT WMI**"), representing approximately 1.70% of the issued and paid-up share capital of PT WMI, through a series of off-market transactions (i.e. married deals) during the three months ended 31 March 2026 (the "**Disposals**").

F. Other Information required pursuant to Appendix 7C of the Catalist Rules (cont'd)

9. Disclosure pursuant to Rule 706(A) (cont'd)

The Disposals comprised (i) 200,000,000 shares at Rp 40 per share, for an aggregate consideration of Rp 8.0 billion; and (ii) 64,757,777 shares at Rp 54 per share, for an aggregate consideration of approximately Rp 3.5 billion. The aggregate consideration of approximately Rp 11.5 billion was satisfied in cash. The respective disposal prices were arrived at on a willing-buyer, willing-seller basis and through arm's length negotiations, taking into consideration the prevailing market prices of PT WMI shares and the expected excess of the disposal consideration over the book value of the assets attributable to the shares disposed of. Based on the respective closing market prices of Rp 43 per share on 26 June 2025 (being the last market day on which PT WMI shares were traded preceding the date of the share sale and call option agreement) and Rp 57 per share on 27 March 2026 (being the last market day on which PT WMI shares were traded preceding the additional disposals), the market values represented by the shares disposed of were approximately Rp 8.6 billion and Rp 3.7 billion, respectively.

Following completion of the Disposals, WRH's direct shareholding in PT WMI decreased from approximately 54.18% to 52.47%, while the Group's effective ownership interest decreased from approximately 61.32% to 59.62%. PT WMI remained a subsidiary of the Group.

Further details of the Disposals, including the share sale and call option agreement entered into by WRH on 7 February 2026, the related call option and its subsequent expiry, are set out in the Company's announcements dated 23 February 2026, 2 April 2026 and 1 July 2026.

Save as disclosed above, there were no other acquisitions (including incorporations) or realisations of shares in subsidiaries or associated companies by the Group during the three months ended 31 March 2026.

10. Confirmation by the Board pursuant to Rule 705(5) of the Catalist Rules

The Board confirms that, to the best of their knowledge, nothing has come to their attention which may render the condensed interim consolidated financial statements of the Group for the three-month period ended 31 March 2026 to be false or misleading in any material aspect.

On behalf of the Board of Directors

Wijaya Lawrence
Executive Chairman and President

18 November 2026