

WHEELOCK PROPERTIES (SINGAPORE) LIMITED ANNOUNCEMENT

RESOLUTIONS PASSED AT THE 45TH ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”), Wheelock Properties (Singapore) Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) held today, all resolutions set out in the Notice of AGM dated 12 April 2018 were duly approved and passed.

As at the date of the AGM, the total number of Shares in issue was 1,196,559,876 which was the total number of shares in the capital of the Company entitling the holders to attend and vote for or against the resolutions at the AGM. No shareholder was required to abstain from voting at the AGM.

RHT Governance & Risk (Singapore) Pte. Ltd. acted as the independent scrutineer at the AGM.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2017, and the Auditors’ Report thereon	965,329,229	964,427,529	99.91	901,700	0.09
Ordinary Resolution 2 Declaration of first & final dividend of 6 cents tax exempt (one-tier) dividend per share for the financial year ended 31 December 2017	965,460,020	964,802,320	99.93	657,700	0.07

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 3 Approval of Directors' Fees of \$361,100 for the financial year ended 31 December 2017	965,080,670	964,560,970	99.95	519,700	0.05
Ordinary Resolution 4 Re-election of Mr Horace Wai-Chung Lee as Director	964,877,820	963,443,520	99.85	1,434,300	0.15
Ordinary Resolution 5 Re-election of Mr David Tik En Lim as Director	965,191,010	938,351,042	97.22	26,839,968	2.78
Ordinary Resolution 6 Re-appointment of KPMG LLP as Auditors and authorisation to fix their remuneration	965,067,320	964,293,320	99.92	774,000	0.08
Special Business					
Ordinary Resolution 7 Authority for Directors to issue shares or convertible securities pursuant to Section 161 of the Companies Act, Chapter 50	965,093,544	963,923,534	99.88	1,170,010	0.12
Ordinary Resolution 8 Renewal of Share Purchase Mandate	964,884,915	941,155,361	97.54	23,729,554	2.46

Mr Horace Wai-Chung Lee and Mr David Tik En Lim were re-elected as Directors of the Company at the AGM. Mr Lim will remain as a member of the Audit & Risk Management and Nominating Committees.

Mr Lim is considered by the Board of Directors to be independent for the purpose of Rule 704(8) of the Listing Manual.

RETIREMENT OF INDEPENDENT DIRECTORS

The following Independent Directors retired at the conclusion of the AGM:

- (i) Mr Frank Yung-Cheng Yung retired as a Director of the Company at the conclusion of the AGM and ceased to be the Lead Independent Director and a member of the Audit & Risk Management and Remuneration Committees.
- (ii) Mr Greg Fook Hin Seow, who did not seek re-election pursuant to Regulation 114 of the Constitution of the Company, retired as a Director of the Company at the conclusion of the AGM. With Mr Seow's retirement, he also ceased to be Chairman of the Nominating Committee and a member of the Audit & Risk Management and Remuneration Committees.

The Board of Directors would like to take this opportunity to extend its appreciation to Mr Frank Yung and Mr Greg Seow for their invaluable advice and contribution to the Company over the years. The details on the retirement of Mr Yung and Mr Seow as required under Rule 704(7) of the Listing Manual are set out in separate announcements.

By Order of the Board

Pearly Oon
Company Secretary
27 April 2018