

Full Year Financial Statement And Dividend Announcement for the Year Ended 31 August 2015

Part I Information Required for Quarterly (Q1, Q2 & Q3), Half-Year and Full Year Announcements

- 1(a)(i) A statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group	
	1 Sep 2014 to 31 Aug 2015 S\$'000	Audited 1 Sep 2013 to 31 Aug 2014 S\$'000
Revenue	48,182	40,869
Cost of sales	(36,599)	(29,844)
Gross profit	11,583	11,025
Other items of income		
Other income	875	1,136
Other items of expense		
Selling and distribution expenses	(3,506)	(3,161)
Administrative expenses	(6,953)	(6,720)
Finance costs	(800)	(698)
Other expenses	(780)	(485)
Share of result of associate	(54)	-
Profit before income tax	365	1,097
Income tax expense	(366)	(364)
(Loss)/Profit for the year	(1)	733
Other comprehensive income:		
Items that may subsequently be reclassified to profit or loss:		
Foreign currency differences on translation of foreign operations	1,216	(237)
Other comprehensive income for the year, net of tax	1,216	(237)
Total comprehensive income for the year	1,215	496
(Loss)/Profit attributable to:		
Owners of the parent	(567)	429
Non-controlling interests	566	304
	(1)	733
Total comprehensive income attributable to:		
Owners of the parent	132	292
Non-controlling interests	1,083	204
	1,215	496

- 1(a)(ii) The following items have been included in arriving at profit before income tax:-

	Group	
	1 Sep 2014 to 31 Aug 2015 S\$'000	Audited 1 Sep 2013 to 31 Aug 2014 S\$'000
Allowance for doubtful receivables	(5)	(226)
Allowance for inventories obsolescence	(279)	(289)
Amortisation of intangible assets	(85)	(230)
Bad debts recovered	28	27
Bad debts written off	(16)	(29)
Depreciation of investment properties	(149)	(150)
Depreciation of property, plant and equipment	(2,540)	(2,477)
Employee benefits expenses	(12,673)	(11,118)
Fair value gain on derivative financial instruments	55	*
Gain on disposal of property, plant and equipment	2	20
Gain on disposal of a subsidiary	-	187
(Loss)/Gain on foreign exchange, net	(512)	163
Impairment loss on property, plant and equipment	(15)	-
Impairment loss on investment in associate	(147)	-
Interest on borrowings	(693)	(610)
Inventories written off	(140)	-
Rental income	597	609
Reversal of allowance for inventories obsolescence	277	277
Write-back of allowance for doubtful receivables	2	15

* denotes amounts less than \$1,000

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at 31 Aug 2015 S\$'000	Audited As at 31 Aug 2014 S\$'000	As at 31 Aug 2015 S\$'000	Audited As at 31 Aug 2014 S\$'000
Non-current assets				
Property, plant and equipment	18,290	16,545	-	-
Intangible assets	1,693	1,778	-	-
Investment properties	2,121	2,270	-	-
Investments in subsidiaries	-	-	23,952	23,952
Investment in associate	-	210	-	-
Available-for-sale financial asset	4,109	4,109	4,109	4,109
Other receivables	188	-	17	-
	26,401	24,912	28,078	28,061
Current assets				
Inventories	19,275	18,138	-	-
Trade and other receivables	17,780	13,993	266	485
Prepayments	150	796	20	20
Derivative financial instruments	55	*	-	-
Cash and cash equivalents	1,274	2,072	2	10
	38,534	34,999	288	515
Less:				
Current liabilities				
Trade and other payables	10,387	7,045	3,945	2,554
Interest bearing liabilities	15,390	14,150	-	1,083
Current income tax payable	299	221	-	-
	26,076	21,416	3,945	3,637
Net current assets/(liabilities)	12,458	13,583	(3,657)	(3,122)
Less:				
Non-current liabilities				
Interest bearing liabilities	4,729	5,502	-	-
Deferred tax liabilities	689	767	-	-
	5,418	6,269	-	-
Net assets	33,441	32,226	24,421	24,939
Equity				
Share capital	26,700	26,700	26,700	26,700
Foreign currency translation reserve	1,338	639	-	-
Accumulated losses	(1,446)	(879)	(2,279)	(1,761)
Equity attributable to owners of the parent	26,592	26,460	24,421	24,939
Non-controlling interests	6,849	5,766	-	-
Total equity	33,441	32,226	24,421	24,939

* denotes amounts less than \$1,000

1(b)(ii) The aggregate amount of the group's borrowings and debt securities as at the end of the current financial period reported on with comparative figures as at the end of the immediately preceding financial year:-

The amount repayable in one year or less, or on demand

As at 31 Aug 2015 (S\$'000)		As at 31 Aug 2014 (S\$'000)	
Secured	Unsecured	Secured	Unsecured
15,390	-	13,921	229

The amount repayable after one year

As at 31 Aug 2015 (S\$'000)		As at 31 Aug 2014 (S\$'000)	
Secured	Unsecured	Secured	Unsecured
4,729	-	5,502	-

Details of collaterals

The Group's borrowings are secured by:

- Corporate guarantee by the Company
- Assignment of rental proceeds from an investment property of a subsidiary
- First legal mortgage of subsidiaries' properties and investment properties
- Personal guarantee by Director of a subsidiary

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group	
	1 Sep 2014 to 31 Aug 2015 S\$'000	Audited 1 Sep 2013 to 31 Aug 2014 S\$'000
Operating activities		
Profit before income tax	365	1,097
Adjustments for:		
Allowance for inventories obsolescence	279	289
Allowance for doubtful trade receivables	5	175
Allowance for doubtful non-trade receivables	-	51
Amortisation of intangible assets	85	230
Bad debts written off	16	29
Depreciation on property, plant and equipment	2,540	2,477
Depreciation on investment properties	149	150
Fair value gain on derivative financial instruments	(55)	(6)
Impairment loss on property, plant and equipment	15	-
Impairment loss on investment in associate	147	-
Interest expenses	717	610
Interest income	(8)	(2)
Inventories written off	140	-
Gain on disposal of property, plant and equipment	(2)	(20)
Gain on disposal of a subsidiary	-	(187)
Reversal of allowance for Inventories obsolescence	(277)	(277)
Write-back of allowance for doubtful trade receivables	(2)	(15)
Share of result of associate	54	-
Unrealised exchange loss/(gain)	905	(141)
Operating cash flows before working capital changes	5,073	4,460
Changes in working capital:		
Inventories	(1,279)	(209)
Trade and other receivables	(4,179)	139
Prepayments	646	475
Trade and other payables	3,342	1,944
Cash generated from operations	3,603	6,809
Interest received	8	2
Income taxes paid	(391)	(544)
Net cash from operating activities	3,220	6,267
Investing activities		
Acquisition of a subsidiary, net of cash required	-	156
Acquisition of available-for-sale financial asset	-	(4,109)
Disposal of a subsidiary, net of cash disposed	-	(160)
Proceeds from disposal of property, plant and equipment	92	26
Purchase of property, plant and equipment	(2,536)	(1,064)
Net cash used in investing activities	(2,444)	(5,151)
Financing activities		
Repayment of obligations under finance leases	(1,766)	(1,339)
Proceeds from bank borrowings	4,045	5,550
Repayment of bank borrowings	(3,517)	(3,899)
Interest paid	(693)	(610)
Decrease in fixed deposits pledged	-	15
Net cash used in financing activities	(1,931)	(283)
Net change in cash and cash equivalents	(1,155)	833
Cash and cash equivalents at beginning of financial year	2,072	1,239
Cash and cash equivalents at end of financial year	917	2,072
Cash and cash equivalents comprise:		
Short-term deposits with banks	-	15
Cash and bank balances	1,274	2,057
Cash and cash equivalents on statement of financial position	1,274	2,072
Bank overdraft	(357)	-
Cash and cash equivalents on statement of cash flows	917	2,072

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group	Share capital S\$'000	Foreign currency translation reserve S\$'000	Accumulated losses S\$'000	Equity attributable to owners of the parent S\$'000	Non-controlling interests S\$'000	Total equity S\$'000
Balance as at 1 September 2014	26,700	639	(879)	26,460	5,766	32,226
(Loss)/Profit for the year	-	-	(567)	(567)	566	(1)
Other comprehensive income for the year that may subsequently be reclassified to profit or loss:						
Foreign currency differences on translation of foreign operations, net of tax	-	699	-	699	517	1,216
Total comprehensive income for the year	-	699	(567)	132	1,083	1,215
Balance as at 31 August 2015	26,700	1,338	(1,446)	26,592	6,849	33,441

Balance as at 1 September 2013	26,700	776	(1,308)	26,168	5,288	31,456
Profit for the year	-	-	429	429	304	733
Other comprehensive income for the year that may subsequently be reclassified to profit or loss:						
Foreign currency differences on translation of foreign operations, net of tax	-	(137)	-	(137)	(100)	(237)
Total comprehensive income for the year	-	(137)	429	292	204	496
Acquisition of a subsidiary	-	-	-	-	274	274
Balance as at 31 August 2014	26,700	639	(879)	26,460	5,766	32,226

Company	Share capital S\$'000	Accumulated losses S\$'000	Total equity S\$'000
Balance as at 1 September 2014	26,700	(1,761)	24,939
Loss for the year, representing total comprehensive income for the year	-	(518)	(518)
Balance as at 31 August 2015	26,700	(2,279)	24,421

Balance as at 1 September 2013	26,700	(1,158)	25,542
Loss for the year, representing total comprehensive income for the year	-	(603)	(603)
Balance as at 31 August 2014	26,700	(1,761)	24,939

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Shares

Date	Description	Number of shares	Paid-up capital S\$'000
1 Sep 2014 and 31 Aug 2015	Issued and paid-up capital	1,196,348,241	26,700
1 Sep 2013 and 31 Aug 2014	Issued and paid-up capital	1,196,348,241	26,700

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at 31 Aug 2015	Audited As at 31 Aug 2014
Total number of issued shares	1,196,348,241	1,196,348,241
Less: Treasury shares	-	-
Total number of issued shares excluding treasury shares	1,196,348,241	1,196,348,241

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not Applicable.

- 2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures in this announcement have not been audited or reviewed by the auditors.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not Applicable.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The accounting policies and methods of computation applied by the Group are consistent with those used in its most recently audited financial statements.

- 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The adoption of the new/revised FRS did not result in any material impact on the Group's results.

- 6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-

	Group	
	1 Sep 2014 to 31 Aug 2015	Audited 1 Sep 2013 to 31 Aug 2014
Weighted average number of ordinary shares on issue	1,196,348,241	1,196,348,241
Continuing operations		
(Loss)/Profit attributable to owners of the parent (\$'000)	(567)	429
Earnings per share:-		
- Basic and diluted (cents)	(0.047)	0.036

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-

	Group		Company	
	As at 31 Aug 2015	Audited As at 31 Aug 2014	As at 31 Aug 2015	Audited As at 31 Aug 2014
Net assets value per ordinary share based on issued share capital of the issuer at the end of the period reported (cents)	2.80	2.69	2.04	2.08
Number of ordinary shares in issue	1,196,348,241	1,196,348,241	1,196,348,241	1,196,348,241

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

In this financial year, the Group attained profit before income tax of S\$0.365 million compared with S\$1.097 million in the last financial year. 62.5% of the Group revenue was contributed by the precision engineering business segment while the remaining 37.5% of the Group's revenue was contributed by the retail, original equipment manufacturing ("OEM") and export business segments.

Though gradual pick up in global economic environment and the pace of growth is likely to be uneven across economies, but downside risks persist. Despite the uneven growth and uncertainties, the Group recorded revenue and gross profit at 17.9% and 5.1% higher than in the previous year respectively. However, the gross profit margin declined to 24.1% for the current year compared with 27.0% in the corresponding period.

The precision engineering business segment had generated 41.0% higher revenue than in the previous year due to the increase in sale orders from existing major customers, while the revenues of retail, OEM and export business segments were 7.4% lower than in the previous year. However, the gross profit margin of precision engineering business segment decreased to 18.4% compared to 20.9% in the corresponding period due to change in revenue mix. On the contrary, the gross profit margins of retail, OEM and export business segments managed to maintain at 33.0%.

However, employee benefits expenses (including salaries) increased by 14% due to higher overtime payments, foreign worker levies and general increase in salaries, especially as the market salary for staff and required skilled labour increased. Depreciation of property, plant & equipment also increased by 2.5% due to the additional plant & machinery, furniture & fittings purchased. Finance costs also increased by 14.6% due to new loans drawn down. The loss on foreign exchange S\$0.512 million arose mainly caused by the appreciation of United State Dollar.

- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported

Total interest bearing liabilities increased by S\$0.47 million due to new loans drawn down for the purchase of plant & machinery.

Inventories increased by S\$1.14 million as more purchases were made under the retail, OEM and export business segments in view of the cheaper stainless steel prices in first half year.

The growth of revenue in "Precision Engineering" business segment caused the trade receivables to increase by S\$4.51 million.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not Applicable.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

In the next reporting period and the next 12 months, we expect operating conditions experienced to persist. Global factors, such as stiffening competition and rising operating costs are expected to continue to challenge our Group, as well as many others globally.

Our Group will continue to take steps to keep ourselves resilient and competitive amidst these challenging conditions, while seeking new growth opportunities. In particular, the Group will continue to source for products with better quality and pricing in the competitive markets and improve its cost efficiency, and tap into new and specialised markets with higher barriers to entry to improve its profit margins and profitability respectively.

11 If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended)?

None.

(b)(i) Amount per share 0 cents

(b)(ii) Previous corresponding period 0 cents

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not Applicable.

(d) The date the dividend is payable

Not Applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Not Applicable.

12 If no dividend has been declared (recommended), a statement to that effect.

No dividend has been declared/ recommended.

13 Interested person transactions pursuant to Rule 920(1)(a)(ii).

No mandate was sought or obtained from shareholders for the Company to deal with interested persons in recurrent transactions of a revenue or trading nature or in transactions necessary for day-to-day operations.

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Teo Wei Jun Jerick (Loan to a subsidiary)	S\$'000 261	S\$'000 -

14 Confirmation by the Board pursuant to Rule 705(5).

We, Teo Cher Cheong and Teo Teck Leong, being two directors of the Company, do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the financial statements for the year ended 31 Aug 2015 to be false or misleading.

Part II Additional Information Required for Full Year Announcement

15 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

The Group is organised into strategic business units ("SBU"), catering to the need of different customer segments. The SBUs are:-

- 'Retail' SBU which operate retail shops in Singapore and partners with other hardware distributors, stockists and retail hardware stores in Singapore to reach the small and medium enterprises.
- 'Original Equipment Manufacturing ("OEM")' SBU which serves a wide spectrum of manufacturing sectors in Singapore. The customers are mainly from the machine manufacturing and assembly, automation assembly, electronic assembly, metal stamping, construction building, shipyard and aerospace aviation industries.
- 'Export' SBU which manages overseas customers, mainly distributors and traders, and provides freight and shipment services.
- 'Precision Engineering' SBU, which engages in the manufacturing of customised fasteners and high precision components and complex electromechanical assembly, serving mainly the semiconductor equipment manufacturers, aerospace, medical and solar manufacturers.
- 'Others' SBU, which comprises investment holding and general trading.

Business segments
Group
For the financial year ended 31 August 2015
(\$'000)
Revenue

External operating revenue

Inter-segment sales

Total revenue

Segment results

Interest income

Finance costs

Share of result of associate

Profit/(Loss) before income tax

Income tax expense

Loss after income tax

Non-controlling interests

Loss attributable to owners of the parent

Segments assets
Segment liabilities
Capital expenditure

Property, plant and equipment

Significant non-cash items

Allowance for inventories obsolescence

Reversal of allowance for inventories obsolescence

Amortisation of intangible assets

Allowance for doubtful receivables

Depreciation of property, plant and equipment

Depreciation of investment properties

Write-back of allowance for doubtful receivables

* denotes amounts less than \$1,000

	Retail	OEM	Export	Precision engineering	Others	Unallocated	Eliminations	Consolidated
External operating revenue	4,884	4,097	9,104	30,097	-	-	-	48,182
Inter-segment sales	*	-	-	-	-	-	*	-
Total revenue	4,884	4,097	9,104	30,097	-	-	-	48,182
Segment results	111	(29)	(63)	2,064	(787)	(85)	-	1,211
Interest income	*	*	*	8	11	-	(11)	8
Finance costs	(253)	(180)	(190)	(178)	(16)	-	17	(800)
Share of result of associate	-	-	-	(54)	-	-	-	(54)
Profit/(Loss) before income tax	(142)	(209)	(253)	1,840	(792)	(85)	6	365
Income tax expense								(366)
Loss after income tax								(1)
Non-controlling interests								(566)
Loss attributable to owners of the parent								(567)
Segments assets	-	-	-	27,297	31,732	36,801	(30,895)	64,935
Segment liabilities	-	-	-	11,239	5,194	20,011	(4,950)	31,494
Capital expenditure								
Property, plant and equipment	-	-	-	3,519	21	187	-	3,727
Significant non-cash items								
Allowance for inventories obsolescence	55	54	54	116	-	-	-	279
Reversal of allowance for inventories obsolescence	(93)	(92)	(92)	-	-	-	-	(277)
Amortisation of intangible assets	-	-	-	-	-	85	-	85
Allowance for doubtful receivables	-	-	-	5	-	-	-	5
Depreciation of property, plant and equipment	163	67	66	2,004	240	-	-	2,540
Depreciation of investment properties	123	-	-	-	26	-	-	149
Write-back of allowance for doubtful receivables	(2)	-	-	-	-	-	-	(2)

Business segments
Group
For the financial year ended 31 August 2014
(\$'000)
Revenue

External operating revenue

Inter-segment sales

Total revenue

Segment results

Interest income

Finance costs

Profit/(Loss) before income tax

Income tax expense

Profit after income tax

Non-controlling interests

Profit attributable to owners of the parent

Segments assets
Segment liabilities
Capital expenditure

Property, plant and equipment

Intangible assets

Available-for-sale financial asset

Significant non-cash items

Allowance for inventories obsolescence

Reversal of allowance for inventories obsolescence

Amortisation of intangible assets

Allowance for doubtful receivables

Depreciation of property, plant and equipment

Depreciation of investment properties

Write-back of allowance for doubtful receivables

* denotes amounts less than \$1,000

Retail	OEM	Export	Precision engineering	Others	Unallocated	Eliminations	Consolidated
5,068	4,509	9,947	21,345	-	-	-	40,869
-	-	-	9,844	-	-	(9,844)	-
5,068	4,509	9,947	31,189	-	-	(9,844)	40,869
595	581	347	1,334	(834)	(230)	-	1,793
*	*	*	2	10	-	(10)	2
(166)	(145)	(156)	(193)	(48)	-	10	(698)
429	436	191	1,143	(872)	(230)	-	1,097
							(364)
							733
							(304)
							429
-	-	-	21,947	32,113	35,962	(30,111)	59,911
-	-	-	8,430	5,141	18,272	(4,158)	27,685
-	-	-	3,845	-	1,149	-	4,994
-	-	-	-	46	-	-	46
-	-	-	-	4,109	-	-	4,109
89	90	90	20	-	-	-	289
(93)	(92)	(92)	-	-	-	-	(277)
-	-	-	-	-	230	-	230
89	-	-	137	-	-	-	226
127	66	65	1,980	239	-	-	2,477
123	-	-	-	27	-	-	150
(15)	-	-	-	-	-	-	(15)

- 16 **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13). If there are no such persons, the issuer must make an appropriate negative statement.**

Name	Age	Family relationship with any director and/or substantial shareholder	(a) Current position; (b) Duties; and (c) the year position was held	Details of changes in duties and position held, if any, during the year
Teo Teck Puay @ Teo Teck Loo	78	Brother of Mr Teo Teck Leong who is a managing director and a substantial shareholder of the Company	(a) Consultant of Sin Hong Hardware Pte Ltd ("Sin Hong"), a wholly-owned subsidiary of the Company (b) Advises on the operations in the retail strategic business unit of Sin Hong and its subsidiaries ("Sin Hong Group") (c) 2010	N.A.
Teo Eng Hwee	49	Substantial shareholder Nephew of Mr Teo Teck Leong who is a managing director and a substantial shareholder of the Company Brother of Mr Teo Eng Thian who is a director of the Company	(a) Director of Sin Hong (b) Assists directors of the Company in strategic business development (c) 2012	N.A.
Teo Eng Shing	44	Substantial shareholder Nephew of Mr Teo Teck Leong who is a managing director and a substantial shareholder of the Company Brother of Mr Teo Eng Thian who is a director of the Company	(a) Director of Sin Hong (b) Oversees the operations in the retail strategic business unit of Sin Hong Group (c) 2006	N.A.

- 17 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Not Applicable.

- 18 A breakdown of sales as follows:-

	Group		
	1 Sep 2014 to 31 Aug 2015 S\$'000	Audited 1 Sep 2013 to 31 Aug 2014 S\$'000	Increase/ (decrease)
(a) Revenue reported for first half year	22,768	17,860	27%
(b) Profit after income tax reported for first half year	247	106	133%
(c) Revenue reported for second half year	25,414	23,009	10%
(d) Profit after income tax reported for second half year	(248)	627	N.A.

- 19 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows:-

	Latest financial year S\$'000	Previous financial year S\$'000
Ordinary	-	-
Preference	-	-
Total	-	-

BY ORDER OF THE BOARD

Teo Teck Leong
Managing Director
30 Oct 2015