

COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA

Contact Person

7908-3346

Company Telephone Number

	1	7	-	C
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04
Month Day
Annual Meeting

Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

Amended Articles Number/Section

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Total No. Of Stockholders

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Domestic

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Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

LCU

[illegible]

Document I.D.

Cashier

Cashier

STAMPS

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. 10 July 2023
Date of Report (Date of earliest event reported)
2. 34218 3. 000-153-610-000
SEC Identification Number BIR Tax Identification Number
4. AYALA CORPORATION
Exact Name of registrant as specified in its charter
5. PHILIPPINES 6. [REDACTED] (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. 37F to 39F, Ayala Triangle Gardens Tower 2, Paseo De Roxas 1226
Corner Makati Avenue, Makati City
Address of principal office Postal code
8. (02)7908-3000
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	619,807,425 shares
Preferred A Shares (Reissued)	5,244,515 shares
Preferred B Series 1 Shares	20,000,000 shares
Preferred B Series 2 Shares	30,000,000 shares
Voting Preferred Shares	200,000,000 shares

: Item 9- Other Events

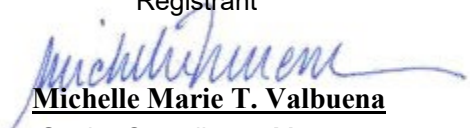
Re: Redemption of Ayala Corporation's PhP10.0 Billion 3.9200% Bonds due 2023

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA CORPORATION

Registrant

Date : **10 July 2023**


Michelle Marie T. Valbuena

Senior Compliance Manager

* Print name and title of the signing officer under the signature.

July 10, 2023

Securities and Exchange Commission

7907 Makati Avenue, Salcedo Village
Barangay Bel-Air, Makati City, 1209

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F, PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Re: Redemption of Ayala Corporation's PhP10.0 Billion 3.9200% Bonds due 2023

Gentlemen:

Further to our disclosure on May 22, 2023 on the redemption of Ayala Corporation's PhP10.0 Billion 3.9200% Bonds Due 2023 (the "Bonds"), we confirm full payment of the said Bonds on July 7, 2023, the Maturity Date. The payment was made through the Philippine Depository & Trust Corporation, the appointed registrar and paying agent for the Bonds (the "Paying Agent").

Attached herewith are copies of the Notice of Bond Redemption and the certifications of the Paying Agent and Metropolitan Bank and Trust Company – Trust Banking Group, the Trustee for the Bonds.

Thank you.

Very truly yours,


Estelito C. Biacora
Treasurer


NOTICE OF BOND REDEMPTION

Ayala Corporation Php 10.0 Billion 3.9200% Bonds due 2023

Issue Date: July 7, 2016

Maturity Date: July 7, 2023

Record Date: July 5, 2023

Ayala Corporation hereby advises the Bondholders of Php10.0 Billion 3.9200% Bonds due 2023 (the “Bonds”) of the final redemption of outstanding Bonds amounting to P10,000,000,000.00 on Maturity Date, July 7, 2023.

Details of the redemption are set out below:

Principal amount:	₱10,000,000,000.00 (aggregate Issue Price outstanding as of the date of this Notice of Bond Redemption)
Issue Price:	₱10,000,000,000.00
Redemption Price:	₱10,000,000,000.00
Maturity Date:	7-July-2023, on which date all interest on the Bonds will cease to accrue and payment of the Redemption Amount will be made to each Bondholder
Aggregate Redemption Amount:	₱ 10,098,000,000.00 (includes accrued interest but before any applicable tax deduction)
Redemption Amount Per Minimum Denomination of ₱50,000.00:	₱ 50,490.00 (before any applicable tax deduction) Applicable taxes, including any taxes that may be due as a result of the application of the provisions of Revenue Regulations No. 14-2012 and its related Revenue Memorandum Circulars, will be accordingly deducted or withheld by the Issuer in reliance to the reports of its appointed Registrar and Paying Agent; and that should any deficiency taxes be assessed, the same shall be borne by the Issuer.
Payment Procedure:	Amounts due to Bondholders due to such redemption will be paid by the Issuer thru the Philippine Depository & Trust Corp. (“PDTC”) as Paying Agent, in the customary manner for payments by the Issuer on the Bonds prior to the Maturity Date. For clarity, PDTC will remit the Redemption Amount to the designated Cash Settlement Accounts nominated by Bondholders as appearing in the Registry
Record Date:	Payment of the Redemption Amount will be made to Bondholders recorded as such on 5 July 2023 in the electronic Register of Bondholders maintained by the Philippine Depository & Trust Corp. as Registrar
Approval of Redemption:	Pursuant to the Terms and Conditions of the Issue duly incorporated in the Prospectus and in the Trust Indenture dated June 24, 2016

There shall be no secondary trading of the Bonds or modifications in the accounts starting on the Record Date. The listing of the Bonds on the Philippine Dealing & Exchange Corp. shall be terminated upon redemption on Maturity Date.

For more information, please contact Nelson A. Mamangun of Ayala Corporation Treasury Division at tel. nos. +632 7908 3309 you may send your inquiries via email to mamangun.na@ayala.com





29th Floor, BDO Equitable Tower
8751 Paseo De Roxas
1226 Makati City, Philippines
Main: +63 2 884 5000
Fax: +63 2 8241-2071

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) s.s.

CERTIFICATION

I, **Ma. Theresa B. Ravalo**, of legal age, Filipino and with office address at the 29th Floor BDO Equitable Tower, 8751 Paseo De Roxas, Makati City, after being duly sworn in accordance with the law, hereby certify as follows:

1. I am the **President and Chief Executive Officer** of the Philippine Depository & Trust Corp. ("PDTC"), a corporation duly organized and existing under the laws of the Philippines.
2. I have the authority to issue and deliver this Certification for and on PDTC's behalf.
3. That PDTC is a specialized entity duly licensed by the Securities and Exchange Commission and qualified by the Monetary Board, with capacity to act as and perform the responsibilities of a Registrar and Paying Agent of different types of bank or corporate issues.
4. That in a Paying Agency and Registry Agreement dated 24 June 2016, PDTC was appointed as the Registrar and Paying Agent for Ayala Corporation Fixed Rate Bonds Due 2023.
5. That in its Maturity Payment, Ayala Corporation has credited payment for the Bonds to its Payment Account with PDTC on July 07, 2023 for further transmission to the Bondholders, and in accordance with the Terms and Conditions of the Bonds and its pertinent records, on July 07, 2023, PDTC has effected on behalf of Ayala Corporation, payment for the amounts due in respect of the Maturity Payment to the account of the relevant Cash Settlement Banks, for further crediting to the accounts designated by the Bondholders.

DocuSigned by:
MA. THERESA B. RAVALO
F15C4808106D459...

President and Chief Executive Officer

JUL 10 2023

SUBSCRIBED AND SWORN TO before me in the City of Makati this ____ day of _____, who is personally known to me, exhibited to me the following government-issued ID:

Name	Issued by/Validity	Government ID No.

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ATTY. JOEL FERRER FLORES
NOTARY PUBLIC FOR MAKATI CITY
UNTIL DECEMBER 31, 2023 (2023-2024)
APPOINTMENT NO. M-115
ROLL NO. 77376 / N/CLE (EXEMPT)
PTR NO. 9563564 / JAN. 03, 2023 / MAKATI CITY
IBP NO. 251894 / JAN. 03, 2023 / PASIG CITY
1107 D. BATAAN ST., GUADALUPE NUEVO, MAKATI CITY

Republic of the Philippines)
City of _____) S.S
CITY OF TAGUIG

CERTIFICATION

We, **IRIS B. GONZALES** and **MERLY P. PASCUA**, both of legal age, Filipino citizens and with office address at the 16th Floor, Metrobank Center, 7th Avenue corner 35th Street, Bonifacio Global City, Taguig, Philippines, after being duly sworn in accordance with law, hereby certify as follows:

1. We are the Vice President and Manager, respectively of Metropolitan Bank & Trust Company – Trust Banking Group (Metrobank – Trust Banking Group), a universal banking corporation duly organized and existing under and by virtue of the laws of the Philippines and licensed to do trust business, with principal office at the 16th Floor, Metrobank Center, 7th Avenue corner 35th Street, Bonifacio Global City, Taguig, Philippines.
2. Metrobank – Trust Banking Group has been appointed by Ayala Corporation in behalf of the Bondholders, as Trustee under the Trust Indenture Agreement dated June 24, 2016, to perform functions provided in the said indenture in relation to Ayala Corporation's Php10 Billion 3.92% Fixed Rate Multiple Put Bonds due 2023 ("AC Bond due 2023" or "Bonds").
3. On May 22, 2023, Ayala Corporation formally notified Metrobank – Trust Banking Group of the final redemption of remaining outstanding bonds on Maturity Date, July 07, 2023.
4. In a certification issued by the Philippine Depository & Trust Corporation (PDTC, the Registrar and Paying Agent) on July 07, 2023 PDTC confirms that Ayala Corporation has credited the payment for the Bonds to its Payment Account with PDTC on July 07, 2023, for further transmission to the Bondholders, in accordance with the Terms and Conditions of the Bonds and its pertinent records. On July 07, 2023, PDTC on behalf of Ayala Corporation has effected the payment for the amounts due in respect of the Final Redemption Payment, to the account of the relevant Cash Settlement Banks, for further crediting to the designated accounts of the Bondholders.
5. We certify that the final redemption is in accordance with the Trust Indenture and the Terms and Conditions of the Bonds.

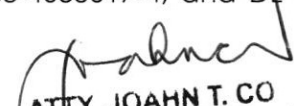
IN WITNESS WHEREOF, we have hereunto set our hands this _____ at Taguig City, Philippines.


MERLY P. PASCUA
Manager


IRIS B. GONZALES
Vice President

SUBSCRIBED AND SWORN TO BEFORE ME, a Notary Public for and in the City of Taguig, Philippines, this July 07 2023, affiants who are personally sworn to me and whose identities I have confirmed through their SSS No. 33-4035017-4; and DL No. N03-21-009958 bearing the affiants signatures.

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ATTY. JOAHN T. CO
APPOINTMENT NO. 51 (2022-2023)
NOTARY PUBLIC FOR TAGUIG CITY
UNTIL DECEMBER 31, 2023
16F Metrobank Center, 35th Street corner 7th Avenue
Bonifacio Global City, 1634, Taguig City
Roll of Attorney No. 64427; 4-28-15
PTR No. A-5675456; 01-03-2023; Taguig City
IBP No. 253438; 12-26-2022; Isabela