HTL INTERNATIONAL HOLDINGS LIMITED

CLOSURE OF TWO SOFA PLANTS IN CHINA

The Board of Directors of HTL International Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that as part of the Group's continuing efforts to restructure its business and improve its operational efficiency and cost effectiveness, the Group has closed two of its sofa manufacturing plants in Yangzhou, China and in Shanghai, China. The activities at these two plants have been redistributed to the Group's other sofa manufacturing plants in other cities within Jiangsu, China.

In connection with and following the said closure of the sofa manufacturing plants, it is the Group's intention that the subsidiaries operating these plants, HTL Furniture (Yangzhou) Co., Ltd. and TBC Furniture (Shanghai) Co., Ltd. each be wound up.

The liquidation of these two subsidiaries is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Group for the financial year ending 31 December 2016.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Jacqueline Loke
Company Secretary
Singapore, 30 May 2016