

**INCREDIBLE HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199906220H)

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**COMPLETION OF SHARE SALE AND PURCHASE AGREEMENT IN RELATION TO THE DISPOSAL BY INCREDIBLE HOLDINGS LTD., OF THE ENTIRE SHARE CAPITAL IN LUXURY WATCH TRADING LIMITED**

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Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as in the Company's announcements dated 19 December 2019, 30 September 2020 and 9 October 2020 and the Company's response to Singapore Exchange Securities Trading Limited queries dated 16 January 2020 and 14 October 2020.

The Board of Directors of Incredible Holdings Ltd. (the "**Company**") wishes to announce that the Company has completed the sale of the entire share capital in Luxury Watch Trading Limited ("**LW**") to Chan Ka Leung (the "**Purchaser**") on 30 October 2020 after all the conditions precedent have been fulfilled. Following the completion, LW has ceased to be a subsidiary of the Company.

By Order of the Board

Christian Kwok-Leun Yau Heilesen  
Executive Director  
30 October 2020

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*This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.*