



SMRT CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number 200001855H)

**S\$200,000,000 1.388% FIXED RATE NOTES DUE 2017
ISSUED UNDER SMRT CAPITAL PTE. LTD.'S S\$1,300,000,000 MULTICURRENCY
GUARANTEED MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME")**

SMRT Corporation Ltd (the "Company") wishes to announce that further to the Company's announcement dated 9 October 2014 in relation to the proposed issue by SMRT Capital Pte. Ltd. (the "Issuer") of S\$200,000,000 1.388% Fixed Rate Notes due 2017 (the "Notes") under the Programme, the Notes have been issued today.

The Notes have been assigned a rating of "AAA" by Standard & Poor's Rating Services, a division of The McGraw-Hill Companies, Inc.

Approval in-principle has been granted by the Singapore Exchange Securities Trading Limited ("SGX-ST") for listing and quotation of the Notes on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Company, their respective subsidiaries (if any), their respective associated companies (if any), the Programme or the Notes.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Issuer.

Submitted by Jacquelin Tay Gek Poh, Company Secretary, on 16/10/2014 to the SGX-ST