

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

EXERCISE OF UNLISTED CONSOLIDATED WARRANTS

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the announcements dated 17 February 2014, 19 May 2014, 12 June 2014, 16 June 2014, 29 August 2014, 10 February 2017 and 17 February 2017, and the circular to Shareholders dated 28 October 2016 containing, inter alia, the details of the Company's Share Consolidation (collectively, the "Announcements").

The Board of Directors (the "**Board**") of Cedar Strategic Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that Jadeite Capital had on 23 February 2017 exercised 1,000,000 Consolidated Warrants held by it at the exercise price of S\$0.09. The allotment and issuance of 1,000,000 new ordinary shares in the capital of the Company (the "**New Shares**") to Jadeite Capital will take place on 27 February 2017.

The New Shares will rank *pari passu* in all respects with the existing ordinary shares of the Company.

Pursuant to such exercise of the 1,000,000 Consolidated Warrants and the forthcoming allotment and issuance of the New Shares on 27 February 2017, the issued and paid-up share capital of the Company will increase from 764,625,245 to 765,625,245 ordinary shares.

For clarity, as of 24 February 2017, taking into account the above exercise of Consolidated Warrants, the outstanding Consolidated Warrants are as follows:

Name of Subscriber	Number of outstanding Consolidated Warrants
Sinowalth Capital Limited	20,000,000
Jadeite Capital	17,800,000
Christopher Chong Meng Tak	11,111,111
Total	48,911,111

By Order of the Board

Christopher Chong Meng Tak
Non-Executive Chairman

24 February 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

*Name: Mr. Nathaniel C.V. (Registered Professional, RHT Capital Pte. Ltd.)
Address: Six Battery Road, #10-01, Singapore 049909
Tel: 6381 6757*