CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

GRANT OF SHARE AWARDS AND ISSUANCE OF SHARES BY WAY OF A TRANSFER OF TREASURY SHARES TO NON-EXECUTIVE DIRECTORS

CapitaLand Limited ("**CapitaLand**") wishes to announce the grant of share awards under the CapitaLand Restricted Share Plan 2020 to its non-executive directors and the consequential issuance of shares of CapitaLand by way of a transfer of treasury shares, as payment of the share component of directors' fees equivalent to about 30% of their directors' fees, the particulars of which are set out below. At the Annual General Meeting held on 29 June 2020 ("**AGM**"), shareholders gave their approval for the payment of directors' remuneration for the year ended 31 December 2019.

(I) Grant of Share Awards

(a)	Date of grant	28 July 2020	
(b)	Number of shares comprised in the awards	212,897*	
(c)	Market price (last done) of the shares on the date of grant	S$2.78 per share	
(d)	Number of shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	Directors	No. of Shares*
		Ng Kee Choe	78,239
		Tan Sri Amirsham Bin A Aziz	24,097
		Stephen Lee Ching Yen	18,839
		Dr Philip Nalliah Pillai	18,631
		Kee Teck Koon	19,340
		Chaly Mah Chee Kheong	23,426
		Anthony Lim Weng Kin	15,950
		Goh Swee Chen	14,375
		Total:	212,897

* The number of shares awarded is determined based on S$2.8758 per share which is the volume-weighted average price of a share of CapitaLand on the Singapore Exchange Securities Trading Limited over the 14 trading days from (and including) the ex-dividend date following the AGM. The number of shares is rounded down to the nearest whole share.

(II) Transfer and Use of Treasury Shares

(a)	Date of transfer	28 July 2020
(b)	Purpose of the transfer	Settlement of part of Directors' fees
(c)	Number of treasury shares transferred	212,897
(d)	Number of treasury shares before transfer	84,323,054
	Number of treasury shares after transfer	84,110,157
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer [(1)]	1.67%
	Percentage of the number of treasury shares against the total number of issued shares after transfer [(2)]	1.66%
(g)	Value of the treasury shares transferred	S$734,805.54

Notes:

(1) The percentage is calculated based on 5,052,325,406 issued shares (excluding 84,323,054 treasury shares) in the capital of CapitaLand as at 28 July 2020, before the transfer which is the subject of this announcement.

(2) The percentage is calculated based on 5,052,538,303 issued shares (excluding 84,110,157 treasury shares) in the capital of CapitaLand as at 28 July 2020, after the transfer which is the subject of this announcement.

By Order of the Board

Michelle Koh
Company Secretary
28 July 2020