

CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

**EXTENSION OF TIME PURSUANT TO ENTRY INTO A SUBSCRIPTION AGREEMENT IN
RELATION TO THE PROPOSED ALLOTMENT AND ISSUANCE OF 916,047,277 NEW ORDINARY
SHARES IN THE CAPITAL OF THE COMPANY TO YUAN ZHIWEI AND CHNG CHOR TONG**

The board of directors (the “**Board**” or the “**Directors**”) of Capital World Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 10 July 2019, 23 July 2019, 24 July 2019, 30 July 2019, 6 August 2019, 7 August 2019, 9 September 2019, 18 October 2019 and 20 November 2019 (the “**Previous Announcements**”) in relation to the entry into the term sheet on the proposed allotment and issuance of 916,047,277 new ordinary shares in the capital of the Company to Yuan Zhiwei and Chng Chor Tong (the “**Subscribers**”) (the “**Proposed Share Subscription**”). Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements.

As set out in the Previous Announcements on 20 November 2019 that the Subscribers required more time to complete the Due Diligence and the completion of the Due Diligence was extended to 31 December 2019 without any changes to the other principal terms of the Term Sheet.

The Board wishes to update that the Subscribers had completed the Due Diligence on 31 December 2019. Pursuant to the Term Sheet, the Company and the Subscribers shall enter into a Subscription Agreement within seven days from the date of the Completion of the Due Diligence. The Subscribers have requested more time to enter into a Subscription Agreement. Due to the strict capital control of China, the Company understands that the Subscriber would require additional time to perform certain administrative procedures prior to signing the Subscription Agreement. Accordingly, the Company and the Subscribers have mutually agreed to extend the dateline of entering into a Subscription Agreement to 30 June 2020. There is no change to the other principal terms of the Term Sheet.

The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
31 December 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg)