(Incorporated in the Republic of Singapore)
(Company Registration No. 200613299H)

RECEIPT OF 1ST MANAGEMENT FEE PURSUANT TO THE MANAGEMENT AGREEMENT

Unless otherwise defined in this announcement, all capitalized terms shall have the meanings given in the announcement dated 15 November 2015 relating to the Management Agreement.

The Board of Directors (the "**Board**") of MMP Resources Limited (the "**Company**", and together with its subsidiaries, collectively, the "**Group**") refer to the announcement dated 15 November 2015 relating to the Management Agreement.

The Company is pleased to announce that it had on 31 December 2015 received the 1st management fee of S$100,000/- from MMPGPL.

By Order of the Board

Drew Ethan Madacsi
Executive Director

31 December 2015