KOH BROTHERS ECO ENGINEERING LIMITED

(Company Registration No. 197500111H)
(Incorporated in the Republic of Singapore)

NOTICE OF EXPIRY OF WARRANTS – W211112

TO: ALL HOLDERS OF THE W211112 WARRANTS (AS DEFINED BELOW) TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF KOH BROTHERS ECO ENGINEERING LIMITED (THE "COMPANY")

In this notice, the term "**W211112 Warrants**" refers to all warrants issued by the Company, the terms of which are constituted in the deed poll executed by the Company on 13 October 2017 (the "**Deed Poll**"). Where capitalised terms are used in this notice and not otherwise defined, such capitalised terms shall bear the same meaning as ascribed to them in the Deed Poll.

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor,accountant or other professional adviser immediately.

Holders of the W211112 Warrants (the "**Warrantholders**") who have sold their W211112 Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or to the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

EXPIRY OF W211112 WARRANTS ON FRIDAY, 12 NOVEMBER 2021 AT 5.00 P.M.

Warrantholders are reminded that in accordance with the terms and conditions of the W211112 Warrants set out in the Deed Poll, the rights to subscribe for new ordinary shares in the capital of the Company (the "**New Shares**") comprised in the W211112 Warrants will expire at **5.00 p.m. on Friday, 12 November 2021** after which time, any subscription rights comprised in the W211112 Warrants which have not been exercised will lapse and the W211112 Warrants will cease to be valid for any purpose whatsoever.

EXERCISE PRICE

The exercise price for each W211112 Warrant (the "**Exercise Price**") is currently **S$0.10** for each New Share.

PROCEDURE FOR EXERCISE OF WARRANTS

Warrantholders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the W211112 Warrants set out in the Deed Poll. In order to exercise the W211112 Warrants, a Warrantholder must complete and sign the exercise notice relating to the W211112 Warrants in the prescribed form (the "**Exercise Notice**").

Copies of the Exercise Notice can be obtained from the Warrant Agent, B.A.C.S. Private Limited. The address, email and business hours of the Warrant Agent are as follows:-

B.A.C.S. Private Limited
8 Robinson Road
#03-00 ASO Building
Singapore 048544
Email: main@zicoholdings.com
Business Hours: 9.00 a.m. to 5.00 p.m. from Mondays to Fridays
(closed on Saturdays, Sundays and Public Holidays)

The completed Exercise Notice must be delivered to the Warrant Agent not later than **5.00 p.m. on Friday, 12 November 2021** accompanied by the following:-

1. (a) Where the W211112 Warrants are not registered in the name of The Central Depository (Pte) Limited ("**CDP**"), the Warrantholder must produce the relevant W211112 Warrant certificate(s) registered in the name of the exercising Warrantholder; or
   (b) Where the W211112 Warrants are registered in the name of CDP, Warrantholders should note that the exercise of their W211112 Warrants is conditional upon, *inter alia*, the number of W211112 Warrants so exercised being available in the "Free Balance" of their securities account with CDP.

2. Any such evidence (if any, including evidence of nationality) as the Warrant Agent may require to determine the due execution of the Exercise Notice by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any) or otherwise ensure the due exercise of the W211112 Warrants and such other evidence as the Company may require to verify due compliance for the purposes of administering and implementing the provisions set out in the Deed Poll;

3. Payment of the Exercise Price in Singapore currency by banker's draft or cashier's order drawn on a bank in Singapore made payable to "**KOH BROTHERS ECO ENGINEERING LIMITED**" for the full amount of the monies payable in respect of the aggregate number of W211112 Warrants exercised. Any such remittance shall be accompanied by the delivery to the Warrant Agent of the payment advice referred to below and shall comply with any exchange control or other statutory requirement for the time being applicable.

   Payment shall be made free of any foreign exchange commissions, remittance charges or other deductions and shall be accompanied by a payment advice containing:-

   (a) the name of the exercising Warrantholder;

   (b) the number of W211112 Warrants exercised; and

   (c) if the relevant W211112 Warrant certificate is registered in the name of a person other than CDP, the certificate number(s) of the W211112 Warrant certificate(s), in respect of the W211112 Warrant(s) being exercised or where the W211112 Warrant certificates are registered in the name of CDP, the securities account number(s) of the exercising Warrantholder which is to be debited with the W211112 Warrants being exercised, as the case may be.

4. Any deposit or other fees for the time being chargeable by and payable to CDP, if any, and any stamp issue, registration or other similar taxes or duties arising from the exercise of the W211112 Warrants as the Warrant Agent may require.

5. If applicable, the payment of any fees or expenses for, and submission of any necessary documents required in order to effect the issuance and/or delivery of, the share certificates for the New Shares, the registration of the New Shares in the name of the exercising Warrantholder or the CDP (as the case may be) and any property or other securities to be delivered upon exercise of the relevant W211112 Warrants to the place specified by the exercising Warrantholder in the Exercise Notice or to the CDP (as the case may be).

Any New Shares arising from such exercise of the W211112 Warrants shall rank *pari passu* in all respects with the then existing Shares of the Company, save for dividends, rights, allotments or other distributions that may be declared or paid, the Record Date of which is before the date of issue of the New Shares. "**Record Date**" in this context means, in relation to any dividends, rights, allotments or other distributions, the date on which as at the closeof business (or such other time as may have been notified by the Company) shareholders of the Company must be registered with the Company or in the case of shareholders whose shares are registered in the name of CDP, with CDP, in order to participate in such dividends, rights, allotments or other distributions.

LAST DAY FOR TRADING IN WARRANTS

The last day for trading in the W211112 Warrants on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be 5 November 2021 and trading will cease with effect from 9.00 a.m. on 8 November 2021. The W211112 Warrants will then be de-listed from the Official List of the SGX-ST with effect from 9.00 a.m. on 15 November 2021.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON 12 NOVEMBER 2021 ANY SUBSCRIPTION RIGHTS UNDER THE W211112 WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

By Order of the Board
KOH BROTHERS ECO ENGINEERING LIMITED

Koh Keng Siang
Non-Executive and Non-Independent Chairman

11 October 2021

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ng Joo Khin (Telephone number: 6389 3000; Email address: jookhin.ng@morganlewis.com).