

ADVANCED HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
Company Registration No. 200401856N)
(the “**Company**”)

PROFIT GUIDANCE FOR THE FULL YEAR ENDED 31 DECEMBER 2019

The board of directors (the “**Board**”) of the Company wishes to issue a profit guidance regarding the financial results of the Company and its subsidiaries (the “**Group**”) for the full year ended 31 December 2019 (“**FY2019**”).

The Group is not expected to report a profit for FY2019. Based on a preliminary review of the unaudited financial results of the Group for FY2019, this is mainly attributable to foreign exchange losses, which arose mainly due to the depreciation of the United States dollar against the Singapore dollar in the fourth quarter ended 31 December 2019, and lower margin derived from the revenue.

Further details of the Group’s performance will be disclosed in the Company’s announcement of the Group’s unaudited financial results for FY2019.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Dr Wong Kar King
Managing Director

21 February 2020