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CIFI Holdings (Group) Co. Ltd.

旭輝控股（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

VOLUNTARY ANNOUNCEMENT

PUBLISHED ON THE STOCK EXCHANGE OF HONG KONG LIMITED

CIFI Holdings (Group) Co. Ltd. (the “**Company**”) published an announcement on a voluntary basis on The Stock Exchange of Hong Kong Limited on 28 November 2024 (the “**Announcement**”). Please refer to the attached Announcement of the Company. The posting of this announcement on the website of the Singapore Exchange Securities Trading Limited is for the purpose of facilitating dissemination of information to investors in compliance with applicable laws, regulations and rules.

By order of the Board
CIFI Holdings (Group) Co. Ltd.
LIN Zhong
Chairman

Hong Kong, 29 November 2024

As at the date of this announcement, the Board comprises Mr. LIN Zhong, Mr. LIN Wei, Mr. RU Hailin, Mr. YANG Xin and Mr. GE Ming as executive Directors; and Mr. ZHANG Yongyue, Mr. TAN Wee Seng and Ms. LIN Caiyi as independent non-executive Directors.

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CIFI Holdings (Group) Co. Ltd.

旭輝控股（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00884)

(Debt Stock Codes: 05261, 40120, 40316, 40464, 40519, 40681, 40682)

VOLUNTARY ANNOUNCEMENT PROGRESS OF THE OFFSHORE DEBT RESTRUCTURING

This announcement is made by CIFI Holdings (Group) Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcements of the Company dated 27 September 2024, 21 October 2024 and 28 October 2024 (together, the “**Announcements**”). Unless otherwise stated, terms used in this announcement shall have the same respective meanings as those defined in the Announcements.

1. UPDATE ON PROGRESS OF OFFSHORE DEBT RESTRUCTURING

The Company would like to provide a further update to the market on the significant progress that has been made regarding the Proposed Restructuring.

The Company is pleased to announce that, based on the information currently available to it, as at the General RSA Fee Deadline (i.e. 27 November 2024), creditors holding approximately 87.36% of the outstanding principal amount of the In-Scope Debts (beneficially held, as principal) have either duly executed or acceded to the RSA.

Mr. LIN Zhong, the chairman of the board of directors of the Company, would like to once again express its gratitude for the creditors' strong support the Company has received to date. It will continue to use its best endeavours to work with its advisers and all stakeholders to progress the implementation of the Proposed Restructuring in accordance with the RSA and the Term Sheet.

As previously mentioned, the Company is now working diligently to implement the Proposed Restructuring through a scheme of arrangement proposed to be effected in Hong Kong and consent solicitations quickly and efficiently. The Company intends that the completion of the Proposed Restructuring will reduce the Group's liquidity pressure and provide it with a sustainable capital structure to deliver long-term value for the benefit of all the Company's stakeholders.

2. INVITATION TO ACCEDE TO THE RSA

As mentioned previously in the Announcements, the General RSA Fee Deadline was at 5.00 p.m. Hong Kong time on 27 November 2024. The Company continues to encourage and invite the holders of the In-Scope Debt who have not yet signed the RSA to consider the terms of the RSA and to accede to the same as an Additional Consenting Creditor as soon as possible in order to facilitate a smooth implementation process for the benefit of all creditors.

To accede to the RSA, (a) Noteholders of the Existing Notes need to submit a valid Electronic Instruction to the relevant Clearing System and acquire the Electronic Instruction Reference Number and deliver to the Information Agent a validly completed and executed Accession Letter via the Transaction Portal (<https://deals.is.kroll.com/cifi>), and (b) Lenders of the Existing Loans need to deliver to the Information Agent a validly completed and executed Accession Letter and a valid Evidence of Holding via the Transaction Portal (<https://deals.is.kroll.com/cifi>).

The Information Agent is also available to answer any queries as regards this process (see contact details listed below).

3. CONTACT DETAILS

The information agent

Kroll Issuer Services Limited as the Information Agent will be responsible for, among others, receipt and processing of accession letters, transfer notices and overseeing evidence of holdings of the Consenting Creditors in respect of the In-Scope Debts. The Information Agent can be contacted using the below details:

Level 3, Three Pacific Place, 1 Queen's Road East, Admiralty, Hong Kong
Tel: +852 2281 0114 (Hong Kong) or +44 20 7704 0880 (London)
Email: cifi@is.kroll.com

Request for information

Any requests for information on the Proposed Restructuring can be directed to the financial advisers of the Company and the AHG at the respective details below:

Haitong International Securities Company Limited, as Restructuring Financial Adviser to the Company
28/F, One International Finance Centre, No. 1 Harbour View Street, Central,
Hong Kong
Email: project.cifi@htisec.com

Houlihan Lokey (China) Limited, as Restructuring Financial Adviser to the AHG
Suites 1903–1907, Two International Finance Centre
8 Finance Street, Central, Hong Kong
Email: HL_Daybreak@HL.com

4. GENERAL

The Company will make further announcement(s) to provide further updates in respect of the Proposed Restructuring, including the Scheme, the Convertible Bonds Consent Solicitation and the Perpetual Securities Consent Solicitation, as and when appropriate in accordance with the requirements of the Listing Rules, the SFO and/or applicable laws and regulations.

The implementation of the Proposed Restructuring will be subject to many factors not within the control of the Company. As there is no assurance that the Proposed Restructuring will be successfully implemented, holders of securities of the Company and other investors of the Company are (i) advised not to rely solely on the information contained in this announcement or any other announcements as may be issued by the Company from time to time, and (ii) are reminded to consider the related risks and exercise caution when dealing in the securities of the Company. When in doubt, holders of securities and other investors of the Company are advised to seek professional advice from their own professional or financial advisors.

By order of the Board
CIFI Holdings (Group) Co. Ltd.
LIN Zhong
Chairman

Hong Kong, 28 November 2024

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