



**TYE SOON LIMITED**

Company Registration No. 195700114W

---

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ("MTP") ENTRY CRITERION WITH EFFECT FROM 6 JUNE 2019**

---

The Board of Directors (the "**Board**") of Tye Soon Limited (the "**Company**") wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has on 4 June 2019 notified the Company that pursuant to Rule 1311(2) of the listing manual of the SGX-ST ("**Listing Manual**"), the Company will be placed on the watch-list with effect from 6 June 2019 due to the MTP Entry Criterion.

The Company will have to take active steps to meet the requirements under Rule 1314(2) of the Listing Manual within 36 months from 6 June 2019, failing which the SGX-ST may either delist the Company, or suspend trading in the Company's shares with a view to delisting the Company.

Rule 1314(2) of the Listing Manual provides that the Company may be removed from the watch-list if the Company records a volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months (the "**MTP Exit Criteria**").

The Board will seek guidance from the Company's advisers and consider options available to the Company to comply with the MTP Exit Criteria within 36 months from 6 June 2019. The Company will also release the necessary announcement(s) when appropriate pursuant to Rule 1313.

Aside from the foregoing, the Company would like to notify its shareholders and business partners that business continues as usual for the Group."

Submitted by Mr David Chong, Managing Director on 6 June 2019.