SINGAPORE TECHNOLOGIES ENGINEERING LTD

(Co. Regn. No. 199706274H)

GRANT OF CONTINGENT AWARD OF SHARES PURSUANT TO THE SINGAPORE TECHNOLOGIES ENGINEERING RESTRICTED SHARE PLAN 2020

In accordance with Rule 704(29) of the Listing Manual, Singapore Technologies Engineering Ltd (the "**Company**") hereby announces the details of the grant of award of ordinary shares pursuant to the Singapore Technologies Engineering Restricted Share Plan 2020 ("**RSP2020**") in the capital of the Company.

а	Date of Award under the RSP2020	4 March 2021
b	Number of Shares of the Award granted under RSP2020	57,655
С	Market price of each share under the Award on the date of grant	\$3.91
d	Number of shares granted to each director under the Award	Nil
е	Validity Period of the Award	100% immediate vesting

а	Date of Award under the RSP2020	4 March 2021
b	Number of Shares of the Award granted under RSP2020	39,982
С	Market price of each share under the Award on the date of grant	\$3.91
d	Number of shares granted to each director under the Award	Nil
е	Validity Period of the Award	Shares will be vested in 2022

а	Date of Award under the RSP2020	4 March 2021
b	Number of Shares of the Award granted under RSP2020	12,935
С	Market price of each share under the Award on the date of grant	\$3.91
d	Number of shares granted to each director under the Award	Nil
е	Validity Period of the Award	25% vesting from 2022 to 2025

Singapore, 4 March 2021