PSL HOLDINGS LIMITED
Company Registration Number: 199707022K
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE ON THE FINANCIAL RESULTS OF THE GROUP FOR THE SECOND QUARTER PERIOD ENDED 30 JUNE 2015

The Board of Directors (the "**Board**") of PSL Holdings Limited (the "**Company**") wishes to issue a profit guidance regarding the financial results of the Company and its subsidiaries (the "**Group**") for the second quarter period ended 30 June 2015 (the "**2Q2015**").

Based on the preliminary review of the unaudited financial results of the Group, the Group is expected to report a loss for the 2Q2015 due mainly to:

1. Reduction in the Group's revenue and profit margin as a result of stiffer competition; and
2. Professional fees incurred due to completion of due diligence for the proposed investment in PT Momentum Indonesia Investama.

Further details of the Group's performance will be disclosed when it announces its 2Q2015 unaudited financial results.

In the meanwhile, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
PSL HOLDING LIMITED

Mark Zhou You Chuan
Executive Director

31 July 2015