USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No: 200409104W)

GENERAL ANNOUNCEMENT - FIRST HALF FINANCIAL YEAR 2021 STAFF BONUS

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**"), refer to 2Q2021 result announcement made on 13 November 2020.

The Group is pleased to announce that in the 2Q2021 results, the Group has achieved an unaudited profit of S$193,000. Cumulatively, the Group has achieved an aggregate unaudited profit of S$460,000 in the 1Q2021 and 2Q2021 results.

This is an improvement from the losses suffered by the Group of approximately S$22.7 million and S$7 million for 2019 and 2020.

In view of the above, and in recognition of the performance and sacrifice from our staff and Management who had volunteered to accept the costs-cutting measures implemented by the Group in June 2020, the Group has decided to declare a half-month bonus for the Group.

For and on behalf of the Board

Tanoto Sau Ian
Executive Director and Chief Executive Officer
23 December 2020