



CAPITALAND CHINA TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

CHANGES TO BOARD AND BOARD COMMITTEE COMPOSITION

CapitaLand China Trust Management Limited (the “**Company**”), as the manager of CapitaLand China Trust (“**CLCT**”), wishes to announce the following which will take effect on 1 January 2025:

- (i) the appointment of Mr Chan Kin Leong Gerry as Chief Executive Officer and Executive Non-Independent Director of the Company. Mr Chan will also be appointed as a member of the Executive Committee (“**EC**”);
- (ii) the re-designation of Mr Tan Tze Wooi as Non-Executive Non-Independent Director of the Company while he continues as a member of the EC. Mr Tan will be assuming another senior management role with CapitaLand Investment Limited.

(collectively, the “**Board Updates**”)

Mr Chan was appointed as the Deputy Chief Executive Officer of the Company on 1 September 2024. Mr Chan’s appointment as Chief Executive Officer and Executive Non-Independent Director of the Company is part of the regular succession and leadership renewal process of the Company. Mr Chan has over 20 years of experience spanning investment, divestment, asset management, project development and capital markets, and he brings a track record of driving strategic growth and value creation.

The Board of Directors would like to extend its appreciation to Mr Tan, who has served as the Chief Executive Officer since 1 April 2017. Since joining CLCT in 2017, Mr Tan has led CLCT to double its total assets, expanded CLCT’s mandate to include new asset classes and increased CLCT’s income and geographical diversification to 12 leading cities in China. Under his leadership, CLCT actively reconstituted its portfolio to strengthen its business resilience, and was recognised for its commitment to good environmental, social and governance practices.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) in relation to the above appointment and re-designation of Directors is provided to the SGX-ST in the accompanying announcements.

COMPOSITION OF BOARD

Following the abovementioned change, the Board of the Company comprises nine Directors, of whom five are Non-Executive Independent Directors. The members of the Board and the Board Committees of the Company following the above change are as follows:

Board of Directors

Mr Tan Tee How	Chairman, Non-Executive Independent Director
Mr Chan Kin Leong Gerry	Chief Executive Officer, Executive Non-Independent Director
Mr Neo Poh Kiat	Non-Executive Independent Director
Professor Ong Seow Eng	Non-Executive Independent Director
Ms Tay Hwee Pio	Non-Executive Independent Director
Ms Wan Mei Kit	Non-Executive Independent Director
Ms Quah Ley Hoon	Non-Executive Non-Independent Director
Mr Puah Tze Shyang	Non-Executive Non-Independent Director
Mr Tan Tze Wooi	Non-Executive Non-Independent Director

Audit and Risk Committee¹

Mr Neo Poh Kiat	Chairman
Professor Ong Seow Eng	Member
Ms Tay Hwee Pio	Member
Ms Wan Mei Kit	Member

Nominating and Remuneration Committee¹

Mr Tan Tee How	Chairman
Mr Neo Poh Kiat	Member
Ms Quah Ley Hoon	Member

Executive Committee

Ms Quah Ley Hoon	Chairman
Mr Chan Kin Leong Gerry	Member
Mr Puah Tze Shyang	Member
Mr Tan Tze Wooi	Member

BY ORDER OF THE BOARD
CapitaLand China Trust Management Limited
(Registration Number 200611176D)
As manager of CapitaLand China Trust

Chuo Cher Shing
Company Secretary

6 December 2024

¹ No change

Important Notice

The past performance of CapitaLand China Trust (“**CLCT**”) is not indicative of future performance. The listing of the units in CLCT (“**Units**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand China Trust Management Limited, as manager of CLCT (the “**Manager**”) or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.