MOOREAST HOLDINGS LTD.
(Registration Number: 202120164D)
(Incorporated in Singapore)

ANNUAL GENERAL MEETING

Date	:	25 April 2025
Place	:	51 Shipyard Road Singapore 628139
Present	:	Refer to the Attendance List

CHAIRMAN

Mr Ong Yong Loke Joseph presided at the meeting.

QUORUM

After ascertaining the presence of a quorum, the Chairman called the meeting to order at 9.30 a.m.

INTRODUCTION

Chairman welcomed the shareholders to the Annual General Meeting ("**AGM**") of the Company and introduced the members of the Board to the shareholders.

He delivered the opening remarks on the performance of the Company and handed over the meeting to Mr Sim Koon Lam, Deputy Chairman and Executive Director and Mr Eirik Ellingsen, CEO for a short presentation of the corporate slides and the Group's businesses to the shareholders.

Chairman thanked Mr Sim Koon Lam and Mr Eirik Ellingsen for their presentation and commenced the meeting.

Chairman informed the Meeting that all Resolutions as set out in the Notice of AGM would be voted on by way of poll and the poll would be conducted only after all the proposed resolutions have been duly proposed and seconded by shareholders. Boardroom Corporate & Advisory Services Pte Ltd ("**Boardroom**") and Drewcorp Services Pte Ltd had been appointed as Polling Agent and Scrutineer respectively. He called upon a representative from Boardroom, to explain the polling procedures.

Chairman then proceeded with the agenda of the Meeting.

NOTICE

A copy of the Company's Notice of AGM had been circulated to the shareholders on 10 April 2025. The Notice of the AGM, with the consent of the shareholders, was taken as read.

ORDINARY BUSINESS

RESOLUTION 1 – TO RECEIVE AND ADOPT THE DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2024 TOGETHER WITH THE AUDITORS REPORT

The shareholders were informed that the first item on the Notice of AGM was to receive and consider the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2024 together with the Auditor's Report thereon.

As there were no questions from shareholders, the following Ordinary Resolution 1 was proposed by the Chairman and seconded by a shareholder.

"That the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2024 together with Auditor's Report be and are hereby received."

The motion was put to vote by poll.

RESOLUTION 2 – TO RE-ELECT THE DIRECTOR, MR SIM KOON LAM

Chairman informed that the second item on the Notice of AGM concerned the re-election of Mr Sim Koon Lam, a Director who is retiring pursuant to Regulation 94 of the Constitution of the Company.

As there were no questions from shareholders, the following Ordinary Resolution 2 was proposed by the Chairman and seconded by a shareholder.

"That Mr Sim Koon Lam, a Director retiring pursuant to Regulation 94 of the Constitution and being eligible, be and is hereby re-elected as Director of the Company."

The motion was put to vote by poll.

RESOLUTION 3 – TO RE-ELECT THE DIRECTOR, MR ONG YONG LOKE JOSEPH

Chairman informed that the next item on the Notice of AGM concerned the re-election of himself, he will pass the chair of this resolution to Ms Constance Lee Sok Koon for the conduct of resolution.

As there were no questions from shareholders, the following Ordinary Resolution 3 was proposed by the Chairman and seconded by a shareholder.

"That Mr Ong Yong Loke Joseph, a Director retiring pursuant to Regulation 94 of the Constitution and being eligible, be and is hereby re-elected as Director of the Company."

The motion was put to vote by poll.

RESOLUTION 4 – TO APPROVE DIRECTORS' FEES OF SGD124,000 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025

Ms Constance Lee Sok Koon passed the chair back to Chairman.

Chairman informed the Meeting that shareholders' approval was being sought for the payment of Directors' fees of S$124,000 for the financial year ending 31 December 2025.

As there were no questions from the shareholders, the following Ordinary Resolution 4 was proposed by the Chairman and seconded by a shareholder.

"That the Directors' fees of S$124,000/- for the financial year ending 31 December 2025, be hereby approved."

The motion was put to vote by poll.

RESOLUTION 5 – TO RE-APPOINT ERNST & YOUNG LLP AS AUDITORS OF THE COMPANY AND TO AUTHORIZE THE DIRECTORS TO FIX THEIR REMUNERATION

The next item on the Notice of AGM concerned the re-appointment of auditors for the financial year ending 31 December 2025 and to authorize the Directors to fix their remuneration.

As there were no questions from shareholders, the following Ordinary Resolution 5 was proposed by the Chairman and seconded by a shareholder.

"That Messrs Ernst & Young LLP be and they are hereby re-appointed as Auditors of the Company, to hold office until the conclusion of the next Annual General Meeting and that the Directors be and are hereby authorised to fix their remuneration."

The motion was put to vote by poll.

SPECIAL BUSINESS

RESOLUTION 6 – AUTHORITY TO ALLOT AND ISSUE SHARES

Next, Chairman informed the Meeting that Resolution 6 of the agenda relates to the grant of authority to the Directors of the Company to issue shares up to a number not exceeding, in total, 100% of the total number of issued shares in the capital of the Company. For allotment and issuance of Shares and convertible securities other than on a *pro-rata* basis to all shareholders of the Company, the aggregate number of Shares and convertible securities to be allotted and issued shall not exceed fifty per cent (50%) of the total number of issued Shares. The full text of Ordinary Resolution 6 was set out in the Notice of AGM.

As there were no questions from shareholders, the following Ordinary Resolution 6 was proposed by the Chairman and seconded by a shareholder.

"That pursuant to Section 161 of the Companies Act 1967 of Singapore ("**Companies Act**") and Rule 806 of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), authority be and is hereby given to the Directors of the Company to allot and issue shares and/or convertible securities in the capital of the Company (whether by way of rights, bonus or otherwise) at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit provided that:

(i) the aggregate number of shares and/or convertible securities to be issued pursuant to this resolution must not be more than one hundred per cent (100%) of the total number of issued shares excluding treasury shares and subsidiary holdings of the Company (as calculated in accordance with sub-paragraph (ii) below), of which the aggregate number of shares and/or convertible securities to be issued other than on a *pro-rata* basis to existing shareholders of the Company must not be more than fifty per cent (50%) of the total number of issued shares excluding treasury shares and subsidiary holdings of the Company (as calculated in accordance with sub-paragraph (ii) below);

(ii) (subject to such manner of calculations as may be prescribed by the SGX-ST), for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (i) above, the total number of issued shares excluding treasury shares and subsidiary holdings shall be based on the total number of issued shares excluding treasury shares and subsidiary holdings of the Company at the time this resolution is passed after adjusting for:

(a) new shares arising from the conversion or exercise of any convertible securities;

(b) new shares arising from exercising share options or vesting of share awards provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation or sub-division of shares.

Adjustments in accordance with sub-paragraphs (a) and (b) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of the resolution approving this resolution;

(iii) in exercising the authority conferred by this resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), the Companies Act and the Company's Constitution; and

(iv) unless revoked or varied by the Company in a general meeting, the authority conferred by this resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier."

The motion was put to vote by poll.

RESOLUTION 7 - AUTHORITY TO GRANT AWARDS AND TO ALLOT AND ISSUE SHARES IN ACCORDANCE WITH MOOREAST PERFORMANCE SHARE PLAN

Chairman informed that Resolution 7 of the agenda is to authorize the Directors to offer and grant awards and to issue and allot shares pursuant to the Mooreast Performance Share Plan. Similarly, the full text of Ordinary Resolution 7 was set out in the Notice of AGM.

As there were no questions from shareholders, the following Ordinary Resolution 7 was proposed by the Chairman and seconded by a shareholder.

"That pursuant to Section 161 of the Companies Act and the Catalist Rules, approval be and is hereby given to the Directors to:

(i) offer and grant awards in accordance with the provisions of the Mooreast Performance Share Plan (the "**Performance Share Plan**"); and

(ii) allot and issue from time to time such number of fully paid-up shares in the capital of the Company as may be required to be allotted and issued pursuant to the vesting of awards under the Performance Share Plan, provided always that the aggregate number of Shares issued and/or issuable pursuant to the Performance Share Plan, the Share Option Scheme (as defined below) and any other share based incentive schemes of the Company shall not exceed 15% of the total number of issued shares in the capital of the Company (excluding treasury shares and subsidiary holdings, if any) from time to time."

The motion was put to vote by poll.

RESOLUTION 8 - AUTHORITY TO GRANT OPTIONS AND TO ALLOT AND ISSUE SHARES IN ACCORDANCE WITH MOOREAST SHARE OPTION SCHEME

Chairman informed that Resolution 8 of the agenda is to authorize the Directors to offer and grant options and to issue and allot shares pursuant to the Mooreast Share Option Scheme. Similarly, the full text of Ordinary Resolution 8 was set out in the Notice of AGM.

As there were no questions from shareholders, the following Ordinary Resolution 8 was proposed by the Chairman and seconded by a shareholder.

"That pursuant to Section 161 of the Companies Act and the Catalist Rules, approval be and is hereby given to the Directors of the Company to:

(i) offer and grant Options in accordance with the provisions of the Mooreast Share Option Scheme (the "**Share Option Scheme**"); and

(ii) to allot and issue from time to time such number of fully paid-up shares as may be required to be allotted and issued pursuant to the exercise of the Options under the Share Option Scheme, provided always that the aggregate number of Shares issued and/or issuable pursuant to the Share Option Scheme, the Performance Share Plan and any other share based incentive schemes of the Company shall not exceed 15% of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) from time to time."

The motion was put to vote by poll.

RESOLUTION 9 - ADOPTION OF THE SHARE BUYBACK MANDATE

Chairman informed that the last Resolution 9 of the agenda relates to the proposed adoption of the Share Buy-back mandate which will empower the Directors of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company, whether by way of On-Market Purchases and/or Off-Market Purchases pursuant to the terms of the Share Buyback mandate as set out in Appendix to the Notice of AGM. The full text of Ordinary Resolution 9 was set out in the Notice of AGM.

As there were no questions from shareholders, the following Ordinary Resolution 9 was proposed by the Chairman and seconded by a shareholder.

"That:

(i) for the purposes of the Companies Act, the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company (the "Shares") not exceeding in aggregate the **Maximum Holdings** (as defined below), at such price(s) as may be determined by the Directors from time to time up to the **Maximum Price** (as defined below), whether by way of:

(a) on-market purchases (the "**On-Market Purchases**") effected on the SGX-ST, through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or

(b) off-market purchases (the "**Off-Market Purchases**"), if effected otherwise than on the SGX-ST, in accordance with any equal access scheme(s) as may be determined or formulated by the Directors of the Company as they consider fit which scheme(s) shall satisfy all the conditions prescribed by Companies Act,

and otherwise in accordance with all laws, regulations and the Catalist Rules as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "**Share Buyback Mandate**");

(ii) unless varied or revoked by the Company in a general meeting, the authority conferred on the Directors of the Company pursuant to the Share Buyback Mandate may be exercised by the Directors of the Company at any time and from time to time during the period commencing from the date of the passing of this resolution relating to the Share Buyback Mandate and expiring on:

(a) the date on which the next annual general meeting of the Company is held or required by law or the Constitution to be held;

(b) the date on which the authority contained in the Share Buyback Mandate is varied or revoked by Shareholders in a general meeting; or

(c) the date on which the Share Buybacks are carried out to the full extent mandated,

whichever is the earliest;

(iii) in this resolution relating to the Share Buyback Mandate:

"**Average Closing Price**" means the average of the closing market prices of the Shares over the last five (5) Market Days on the SGX-ST, on which transactions in the Shares were recorded, immediately preceding the day of the On-Market Purchase or, as the case may be, the day of the making of the offer pursuant to the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs during the relevant 5-day period and the day on which the purchase was made;

"**day of the making of the offer**" means the day on which the Company announces its intention to make an offer for the purchase of Shares from Shareholders, stating the purchase price (which will not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase;

"**Market Day**" means a day on which the SGX-ST is open for trading of securities;

"**Maximum Holdings**" means that number of Shares representing not more than 10% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) as at the date of the resolution passed in relation to the Share Buyback Mandate; and

"**Maximum Price**" in relation to a Share to be purchased, means the maximum purchase price (excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

(a) in the case of an On-Market Purchase, 105% of the Average Closing Price of the Shares; and

(b) in the case of an Off-Market Purchase pursuant to an equal access scheme, 120% of the Average Closing Price of the Shares.

(iv) any Share that is purchased or otherwise acquired by the Company pursuant to the Share Buyback Mandate shall, at the discretion of the Directors of the Company; either be cancelled or held in treasury and dealt with in accordance with the Companies Act; and

(v) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including without limitation, executing such documents as may be required) as they or he may consider desirable, expedient or necessary to give effect to the transactions contemplated and/or authorised by this resolution relating to the Share Buyback Mandate.

The motion was put to vote by poll.

MOOREAST

DECLARATION OF POLL RESULTS

Chairman read the poll results which had been verified by the Scrutineer. He declared that all the Resolutions were duly carried.

	FOR		AGAINST		
	No. of Shares	**Percentage (%)**	**No. of Shares**	**Percentage (%)**	**Total No. of Valid Votes Cast**
Resolution 1	228,183,900	**100.00**	0	**0.00**	228,183,900
Resolution 2	228,183,900	**100.00**	0	**0.00**	228,183,900
Resolution 3	228,183,900	**100.00**	0	**0.00**	228,183,900
Resolution 4	228,183,900	**100.00**	0	**0.00**	228,183,900
Resolution 5	228,183,900	**100.00**	0	**0.00**	228,183,900
Resolution 6	221,383,900	**97.02**	6,800,000	**2.98**	228,183,900
Resolution 7	30,017,939	**100.00**	0	**0.00**	30,017,939
Resolution 8	30,017,939	**100.00**	0	**0.00**	30,017,939
Resolution 9	228,183,900	**100.00**	0	**0.00**	228,183,900

TERMINATION OF MEETING

There being no other business, the Meeting ended at 10.20 a.m. with a vote of thanks to the Chair.

CONFIRMED AS A TRUE RECORD OF MINUTES

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ONG YONG LOKE JOSEPH
Chairman

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.

MOOREAST

ATTENDANCE LIST

Name	Position
Eirik Ellingsen	Group CEO
Ong Yong Loke Joseph	Non-executive Chairman and Lead Independent Director
Sim Koon Lam	Deputy Chairman and Executive Director
Lee Sok Koon	Independent Director
Zulkifly Bin Zakaria	Independent Director
Mrs Elaine Sim	Executive Director
Catherine Lim Siok Ching	Company Secretary

Professionals

Company Name	
Boardroom Corporate & Advisory Services Pte Ltd	Share registrar / Poll agent
Drewcorp Services Pte Ltd	Scrutineer
UOB Kay Hian Private Limited	Sponsor
Ernst & Young LLP	Independent Auditor
RSM Stone Forest CorpServe Pte. Ltd.	Corporate Secretarial Agent

Shareholders

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders present at the meeting will not be published in this minutes.