



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)
(Incorporated in the Republic of Singapore on 25 March 2011)

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR A FURTHER EXTENSION OF TIME TO RELEASE THE COMPANY'S UNAUDITED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021

Unless otherwise specified, all capitalised terms shall have the same meanings ascribed to them in the Announcements (as defined below).

The Board of Directors (the "**Board**") of Kitchen Culture Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 9 February 2022 and 15 February 2022 (the "**Announcements**") in relation to the Company's application to the SGX-ST for an extension of time to release its financial statements for HY2022 by 31 March 2022 (from the initial deadline of 14 February 2022), and the SGX-ST's approval of the same.

Further to the Announcements, the Board wishes to inform that the Company has on 28 March 2022 made an application, through the Company's Sponsor, to the SGX-ST for a further extension of time of 1 month under Rule 705(3)(b)(ii) of the Catalist Rules to release its financial statements for HY2022 by 29 April 2022 (from the extended deadline of 31 March 2022) (the "**Further Extension**").

The reasons for seeking the Further Extension are as follows:

- (a) The Company experienced a delay in obtaining the financial information from Kitchen Culture (Hong Kong) Limited ("**KCHK**"), a 70%-owned subsidiary of the Company. Due to a decrease in headcount in the finance department at KCHK, the Group's finance team only received the complete financial statements from KCHK on 24 March 2022, which resulted in delay of consolidating the Group's financial results for HY2022. For the financial year ended 30 June 2021 ("**FY2021**"), KCHK accounted for 47% of revenue of the Group and is expected to account for 41% of revenue of the Group in HY2022.
- (b) The Company held its Annual General Meeting on 18 March 2022. The Group's finance team was fully engaged with preparation of the Annual Report for FY2021, hence delaying the team's preparation of the consolidated financial statements for HY2022.

As a result of the above, the Company will also require more time for internal and external review of its financial statements for HY2022 by the Company's Sponsor and the Board prior to its finalisation.

The Company will make further announcements to update its shareholders on the outcome of the application for Further Extension in due course.

By Order of the Board

Hao Dongting
Non-Executive Chairperson
29 March 2022

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.