(Constituted in the Republic of Singapore pursuant to
a trust deed dated 28 November 2005 (as amended))

GREEN LOAN FACILITY OBTAINED BY KEPPEL REIT GROUP

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**"), wishes to announce that Keppel REIT Fin. Company Pte. Ltd. (a wholly-owned subsidiary of Keppel REIT) ("**KRFC**") has obtained the Green Loan Facility (as defined below), guaranteed by HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of Keppel REIT) pursuant to a facility agreement dated 26 April 2023 (the "**Facility Agreement**").

There are conditions of the Green Loan Facility in the Facility Agreement which make reference to a change in the Manager or the effective shareholding therein. A description of the relevant conditions is set out below:

Green Loan Facility	**Relevant Conditions**
AUD80 million revolving credit facility (the "**Green Loan Facility**")	Under the terms and conditions of the Facility Agreement, KRFC will be required to pay all outstanding loans within 10 business days in the event that the Manager ceases to be the manager of Keppel REIT and a (directly or indirectly) wholly owned subsidiary of Keppel Corporation Limited is not appointed as the manager of Keppel REIT in accordance with the provisions of the Trust Deed (the "**Mandatory Prepayment Event**").

Assuming (i) the occurrence of the Mandatory Prepayment Event, and (ii) that such occurrence would cause a cross default under other borrowings of the Keppel REIT group, the aggregate level of facilities that may be affected is, as at the date of this announcement, approximately S$2,282 million (excluding interest and fees, and exclusive of the facility which is the subject of this announcement).

As at the date of this announcement, the Mandatory Prepayment Event has not occurred.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Chiam Yee Sheng / Gillian Loh
Company Secretaries

26th April 2023

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.