Kakao Corp.
(Incorporated in the Republic of Korea with limited liability)
(the "**Company**")

CASH REPURCHASE OF U.S.$212.2 MILLION 2.625 PER CENT. CONVERTIBLE BONDS DUE 2029 ISSUED BY THE COMPANY (ISIN: XS2802119821) (THE "BONDS")

Sole Dealer Manager

References are made to the announcement made on 29 April 2024 relating to the listing of the Bonds on the Singapore Exchange Securities Trading Limited and the announcement of the Company and the announcements of the Company dated 25 February 2025, 26 February 2025 and 27 February 2025 in relation to the Cash Repurchase (the "**Announcements**"). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company is pleased to announce that the Cash Repurchase has been completed. The Company repurchased approximately U.S.$203.9 million in aggregate principal amount of the Existing Bonds (the "**Repurchased Bonds**") which represent approximately 96 per cent. of the initial principal amount of the Bonds, and such Repurchased Bonds will be cancelled in accordance with the Conditions.

Following discussions with all Bondholders whose Existing Bonds have been accepted for purchase in the Cash Repurchase, the Futures USD Reference Price was agreed as having been U.S.$27.7836 (instead of U.S.$27.7894) and accordingly the final calculated Repurchase Price was 106.65% (instead of 106.61%) of the principal amount of the Existing Bonds.

Following full settlement and the cancellation of the Repurchased Bonds, the aggregate principal amount of the Bonds that remains outstanding will be U.S.$8.3 million.

Kakao Corp.
13 March 2025