

Media Release

MeGroup awarded third Peugeot Dealership in Malaysia

Singapore, 21 December 2018 – SGX-Catalist listed MeGroup Ltd. (“MeGroup” or the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that it has accepted a Letter of Award (“LOA”) issued by Nasim Sdn. Bhd. (“Nasim”), the official distributor of the Peugeot brand of automobiles in Malaysia, to operate a Peugeot 3S automobile dealership (the “New Dealership”) in Setia Alam, Selangor, Malaysia.

The Group is expected to commence its operations of the New Dealership on 2 January 2019 and this will be the third Peugeot dealership under the Group’s portfolio.

Mr Wong Cheong Chee (黄昌智), Executive Chairman and CEO of MeGroup Ltd. commented: “The New Dealership will add to our Peugeot operations and help us to scale up in terms of contribution from the brand. Beyond having a good relationship with our principals, the expansion in our dealership business is based on our ability to meet their stringent standards in terms of the quality of our services. Our plans to steadily expand our dealership business are underway, and we will keep shareholders informed of our continued progress and growth.”

The Company will make the necessary and appropriate announcements as and when there are material updates for shareholders. The New Dealership is not expected to have any material impact on the Group’s financial results for the financial year ending 31 March 2019.

End.

Note: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About MeGroup (<https://me-grp.com/>)

MeGroup Ltd. is a company involved in the manufacturing of noise, vibration and harshness (“NVH”) components and non-NVH components primarily for the automotive industry in Malaysia. It also owns and operates several 3S and 4S automobile dealerships for the sale of new automobiles under the Honda, Mazda and Peugeot brands in various parts of Malaysia.

MeGroup has developed long-standing partnerships with its manufacturing customers and is an Approved Supplier to the Malaysian manufacturers of the Perodua, Honda, Mazda and Proton brand of automobiles and heating, ventilation and air-conditioning (“HVAC”) manufacturer Johnson Controls Hitachi. The Group also maintains an established relationship with its dealership principals.

Issued on behalf of the Company by Cogent Communications Pte Ltd.
For media enquiries please contact:

Ms Melissa Sim, Tel: (65) 6704-9287, Mob: (65) 9380-2938
Email: melissasim@cogentcomms.com

Mr Gerald Woon, Tel: (65) 6704-9268, Mob: (65) 9694-8364
Email: woon@cogentcomms.com

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor, CIMB Bank Berhad (“Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.