FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

ENTRY INTO A LOAN AGREEMENT WITH A CONTROLLING SHAREHOLDER

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Forise International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company had on 17 January 2025 entered into a loan agreement (the "**Loan Agreement**") with Mdm Goh Kui Lian Lilian (the "**Lender**") pursuant to which the Lender has agreed to extend to the Company an interest-free unsecured loan of S$500,000 (the "**Loan**") subject to the terms and conditions of the Loan Agreement.

2. INFORMATION ON THE LENDER

The Lender is a controlling shareholder of the Company. As at the date of this announcement, the Lender holds 8,946,000 ordinary shares in the Company, constituting approximately 21.0% of the issued and paid up share capital of the Company.

3. SALIENT TERMS OF THE LOAN AGREEMENT

The salient terms of the Loan Agreement are as follows:

Principal Amount	:	S$500,000
Disbursement	:	Upon signing the Loan Agreement
Interest Rate	:	Nil
Security	:	Nil
Maturity Date	:	30 June 2026. However, the Company is entitled to prepay any part of the Loan at any time.

4. USE OF PROCEEDS

The Company intends to use the Loan for the Company's working capital and cash flow needs, which encompass the essential resources for the operation and growth of its business.

5. THE LOAN AS AN INTERESTED PERSON TRANSACTION

As the Lender is a controlling shareholder of the Company, she is regarded as an "interested person" within the meaning defined in Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**"). Accordingly, the entry into the Loan Agreement with the Company is regarded as an "interested person transaction" within the meaning defined in Chapter 9 of the Listing Manual.

Pursuant to Rule 909 of the Listing Manual, in the case of borrowing of funds from an interested person, the value of the transaction is the interest payable on the borrowing. As the Loan is interest-free, the value of the transaction is zero. Therefore, the Company is not required to seek shareholders' approval or make an announcement pursuant to Chapter 9 of the Listing Manual.

Nevertheless, in the interests of transparency and pursuant to Rule 703 read with Appendix 7.1 of the Listing Manual, the Company wishes to make a voluntary disclosure of the Loan Agreement. Save as disclosed in this announcement, there are no other interested person transactions entered into by the Company with the Lender or her associates for the current financial year ending 31 December 2025 as of the date of this announcement.

6. STATEMENT OF THE AUDIT COMMITTEE

The Audit Committee of the Company, having considered the terms and rationale for the Loan, is of the view that the Loan is on normal commercial terms and not prejudicial to the interests of the Company and its minority shareholders.

7. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDER

Saved as disclosed herein, none of the other Directors or controlling shareholder(s) of the Company has any interest, direct or indirect (other than through their respective shareholdings in the Company), in the Loan.

8. DOCUMENT FOR INSPECTION

A copy of the Loan Agreement is available for inspection during normal business hours at 4 Shenton Way #17-01, SGX Centre 2, Singapore 068807, for a period of three months from the date of this announcement. Shareholders who wish to inspect the Loan Agreement are required to send a written request via email to the Company at admin@forise-international.com prior to making any visits, to arrange for a suitable time slot for the inspection.

BY ORDER OF THE BOARD

Tan Wai Hong
Executive Director
17 January 2025