

RE&S HOLDINGS LIMITED
(Company Registration No: 201714588N)
(Incorporated in the Republic of Singapore)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors (“**Directors**”) of RE&S Holdings Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s direct wholly-owned subsidiary, Kabe No Ana Pte. Ltd. has increased its issued and paid-up capital from SGD200,000 to SGD432,000 by way of an additional allotment of 232,000 ordinary shares to the Company for a total cash consideration of SGD232,000, to meet the minimum share capital requirements stipulated in the lease agreement with the landlord.

The aforesaid investment was funded through internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 30 June 2021.

For and on behalf of the Board:

Foo Kah Lee
Executive Director and CEO
22 December 2020

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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