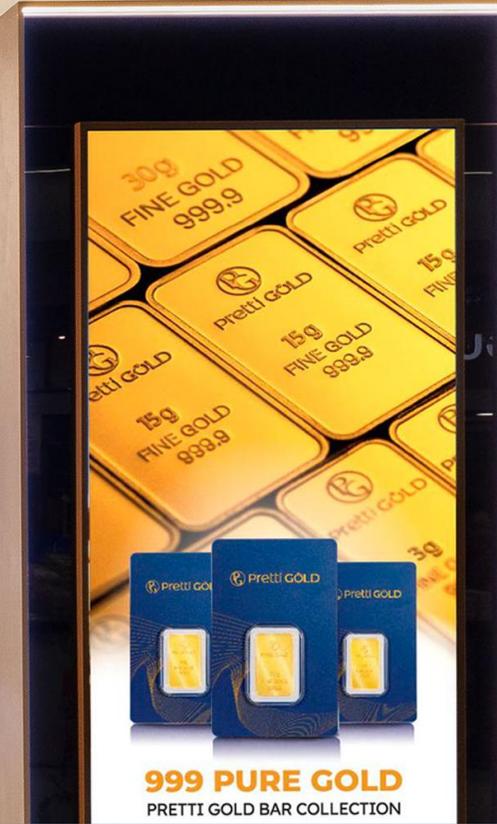




# MONEYMAX

PAWNSHOP

銀豐



# FY2025 RESULTS PRESENTATION

23 February 2026

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## 1. Financial Highlights

## 2. Operational Overview

## 3. Recent Key Corporate Updates

This presentation has been prepared by MoneyMax Financial Services Ltd. (the “Company”) and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. This presentation has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this presentation, including the correctness of any of the statements or opinions made or reports contained in this presentation. The contact person for the Sponsor is Mr Lim Hoon Khat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.

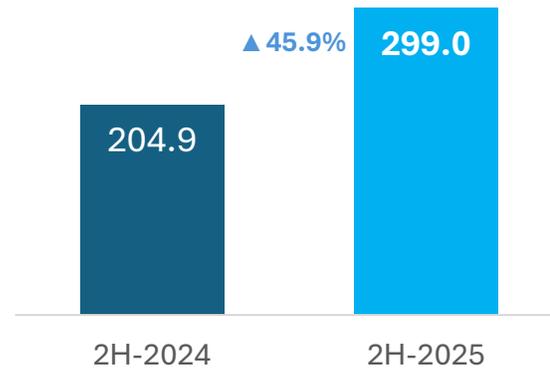
# Financial Highlights

## Section 1

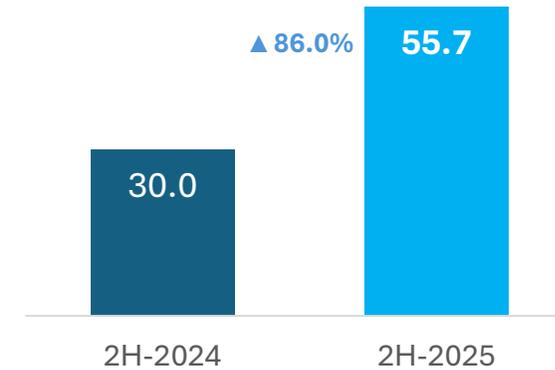
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# 2H-2025 Financial highlights

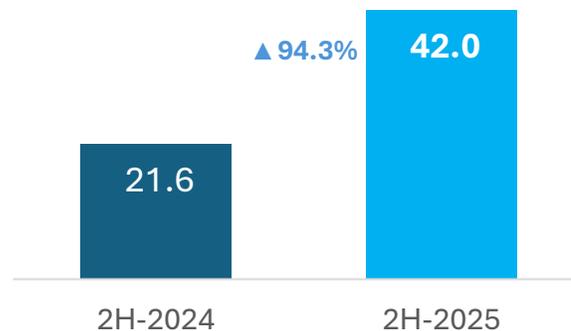
## Revenue (S\$' m)



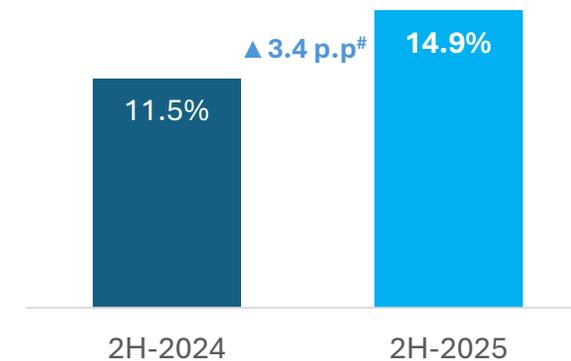
## Profit Before Income Tax (S\$' m)



## Profit Attributable to Owners of the Parent (S\$' m)



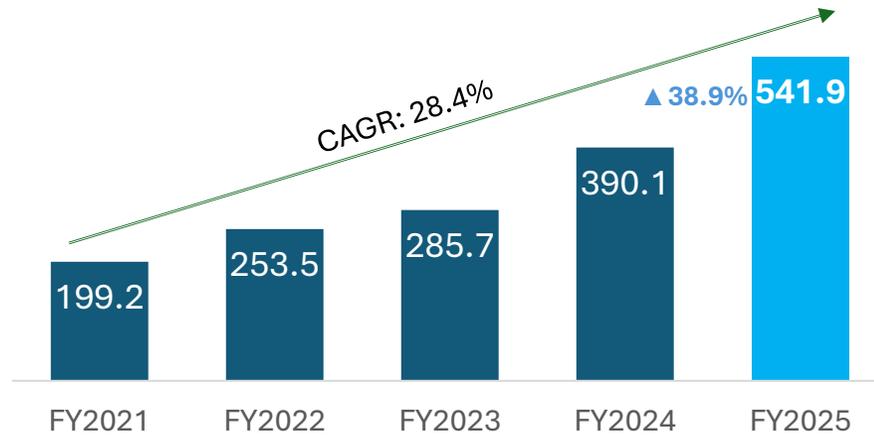
## Net Margin<sup>^</sup>



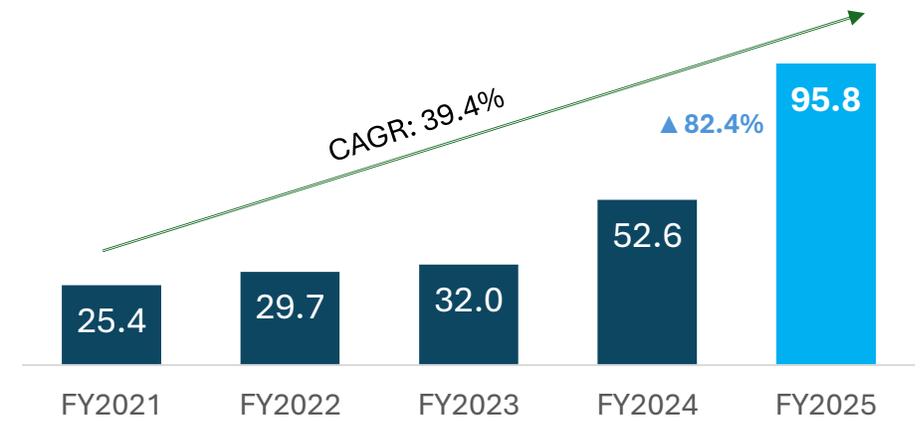
<sup>^</sup>Net Margin: Profit After Income Tax divided by Revenue  
# p.p. denotes percentage points

# Financial Performance

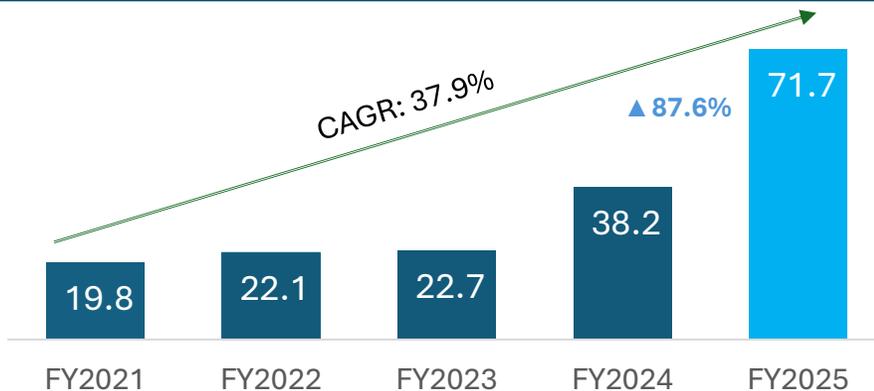
## Revenue (S\$' m)



## Profit Before Income Tax (S\$' m)



## Profit Attributable to Owners of the Parent (S\$' m)



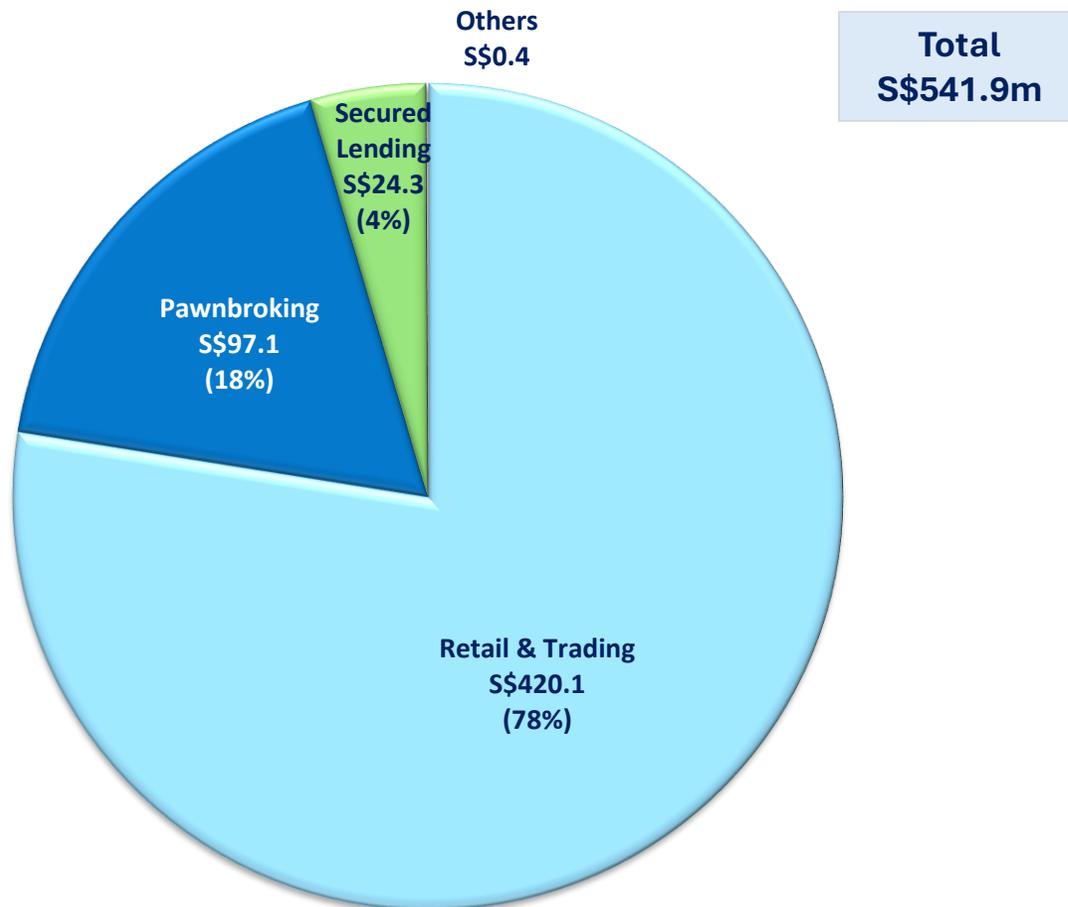
## Net Margin<sup>^</sup>



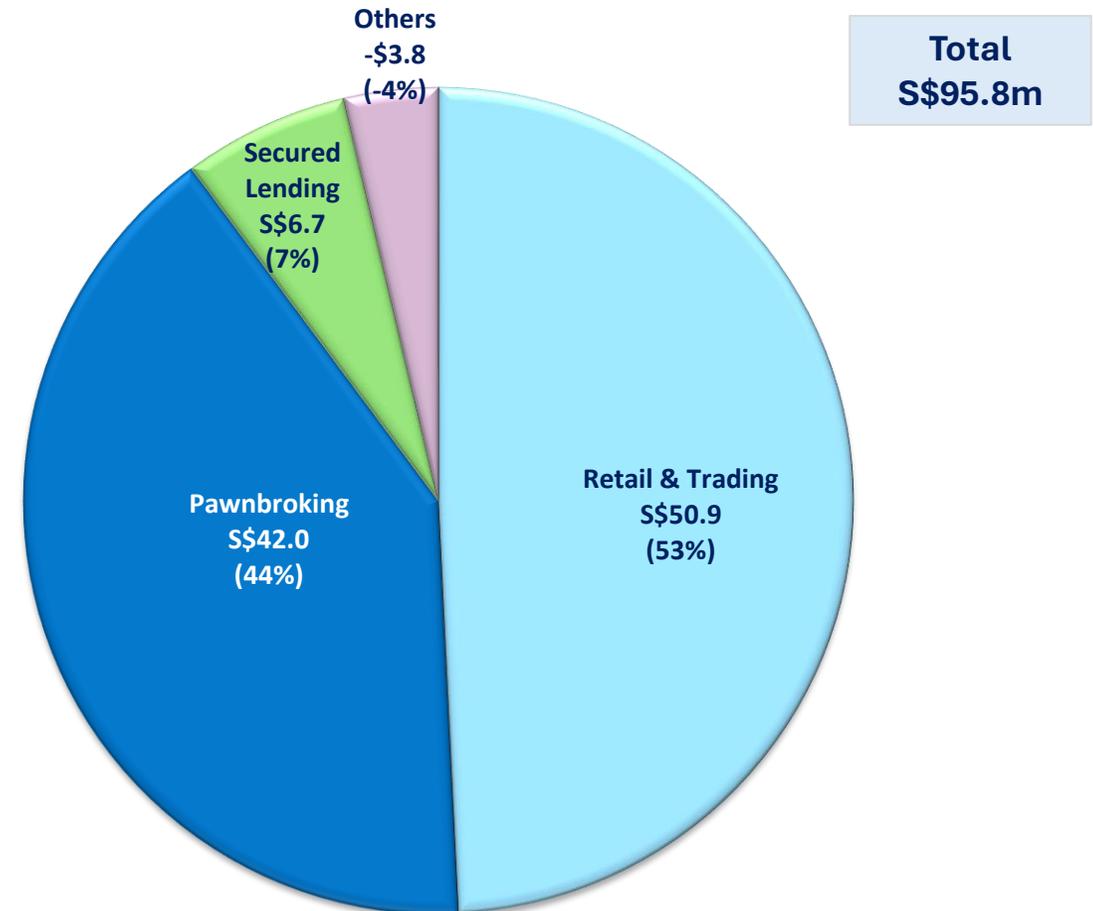
<sup>^</sup>Net Margin: Profit After Income Tax divided by Revenue  
# p.p. denotes percentage points

# Segment Results for FY2025

## Revenue (S\$' m)

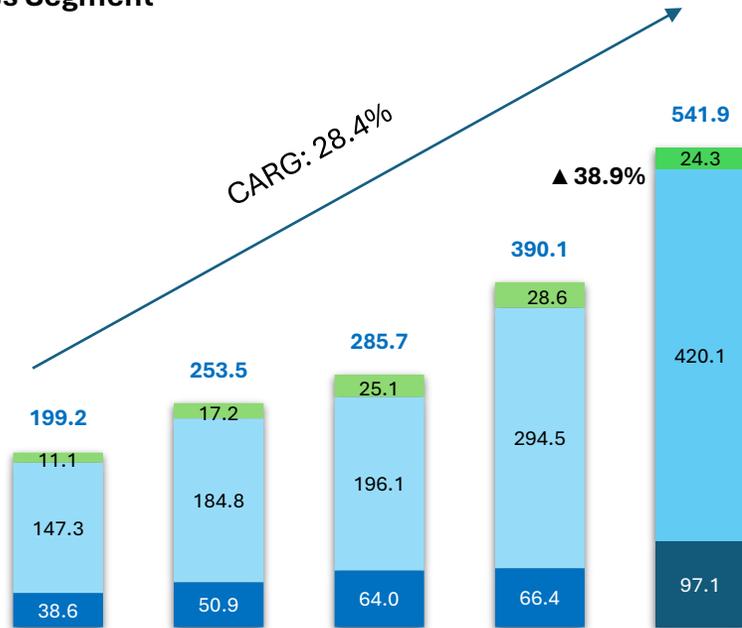


## Profit Before Income Tax (S\$' m)

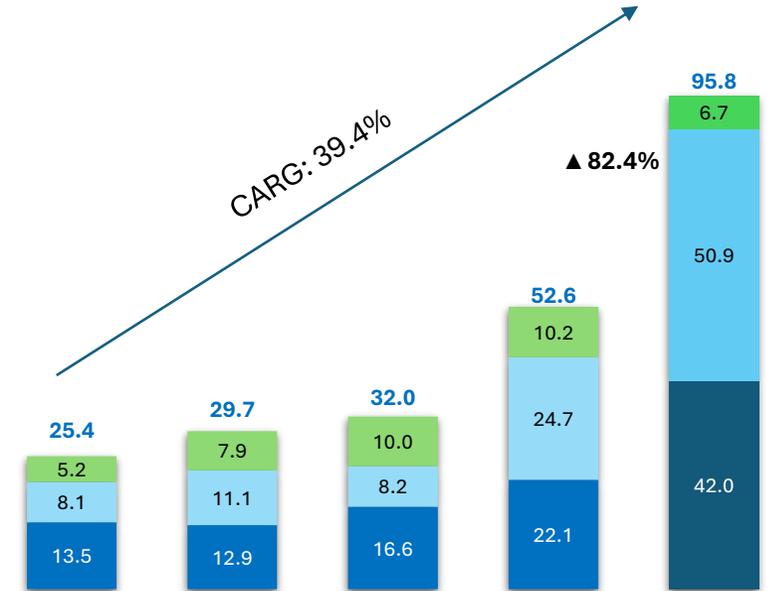


# Strong Revenue & Profit Growth

Revenue by Business Segment  
(S\$'Million)



Profit Before Tax by Business Segment  
(S\$'Million)



% of Total	FY2021	FY2022	FY2023	FY2024	FY2025
<b>Pawnbroking</b>	19.4%	20.1%	22.4%	17.0%	17.9%
<b>Retail &amp; Trading</b>	73.9%	72.9%	68.6%	75.5%	77.5%
<b>Secured Lending</b>	5.6%	6.8%	8.8%	7.3%	4.5%
<b>Others</b>	1.1%	0.2%	0.2%	0.2%	0.1%

% of Total	FY2021	FY2022	FY2023	FY2024	FY2025
<b>Pawnbroking</b>	53.1%	43.4%	51.9%	42.0%	43.8%
<b>Retail &amp; Trading</b>	31.9%	37.4%	25.6%	47.0%	53.1%
<b>Secured Lending</b>	20.5%	26.6%	31.3%	19.4%	7.0%
<b>Others</b>	-5.5%	-7.4%	-8.8%	-8.4%	-3.9%

# Balance Sheet Summary

Key Highlights (S\$m)	As at 31 Dec 2025	As at 31 Dec 2024	S\$m Change	% Change
Non-current Assets	222,880	212,686	10,194	4.8
Trade and Other Receivables	169,873	158,748	11,125	7.0
Current Assets	1,013,692	712,376	301,316	42.3
Inventories	134,509	84,677	49,832	58.8
Trade and Other Receivables	842,179	594,741	247,438	41.6
Cash and Cash Equivalents	28,430	25,327	3,103	12.3
<b>Total Assets</b>	<b>1,236,572</b>	<b>925,062</b>	<b>311,510</b>	<b>33.7</b>
Non-current Liabilities	230,750	108,932	121,818	111.8
Trade and Other Payables	6,833	-	6,833	n.m.
Other Financial Liabilities	218,885	102,224	116,661	114.1
Current Liabilities	733,270	616,807	116,463	18.9
Trade and Other Payables	53,951	67,354	(13,403)	(19.9)
Other Financial Liabilities	649,687	528,708	120,979	22.9
<b>Total Liabilities</b>	<b>964,020</b>	<b>725,739</b>	<b>238,281</b>	<b>32.8</b>
<b>Total Equity</b>	<b>272,552</b>	<b>199,323</b>	<b>73,229</b>	<b>36.7</b>
<b>Total Equity and Liabilities</b>	<b>1,236,572</b>	<b>925,062</b>	<b>311,510</b>	<b>33.7</b>

Increase in pledged loans and lease payment receivables

Increase mainly due to higher gold prices which resulted in higher inventory purchase cost

Increase in borrowings for back-to-back financing of collateralised loans to customers and inventories purchase

Increase in net asset value in line with higher profit, partially offset by annual dividend payout to shareholders

# Cash Flows Summary

Key Highlights (S\$'000)	FY2025	FY2024	S\$m Change	% Change
Net cash used in operating activities	(177,975)	(71,206)	(106,769)	149.9
Net cash used in investing activities	(3,221)	(2,332)	(889)	38.1
Net cash provided by financing activities	185,859	79,781	106,078	133.0
<b>Net increase in cash &amp; cash equivalents</b>	<b>4,663</b>	<b>6,243</b>	<b>(1,580)</b>	<b>(25.3)</b>
Cash & cash equivalents at beginning of financial year	18,669	12,426	6,243	50.2
<b>Cash &amp; cash equivalents at end of financial year</b>	<b>23,332</b>	<b>18,669</b>	<b>4,663</b>	<b>25.0</b>

Increase in pledged loan receivables funded by loans and borrowings under financing activities

# Key Financial Ratios

Profitability Ratios	FY2025	FY2024	Note
Net Margin	14.1%	10.7%	
Interest Coverage Ratio	3.83x	2.69x	
Return on Equity	32.3%	23.3%	
Earnings per share ("EPS") (cents)	8.10	4.32	(N1)

Financial Position Ratios	FY2025	FY2024	Note
Inventory Turnover (days)	132 days	127 days	
Current Ratio	1.38x	1.15x	
Net Gearing Ratio	3.08x	3.04x	
Net Asset Value ("NAV") per share (cents)	28.60	20.79	(N1)

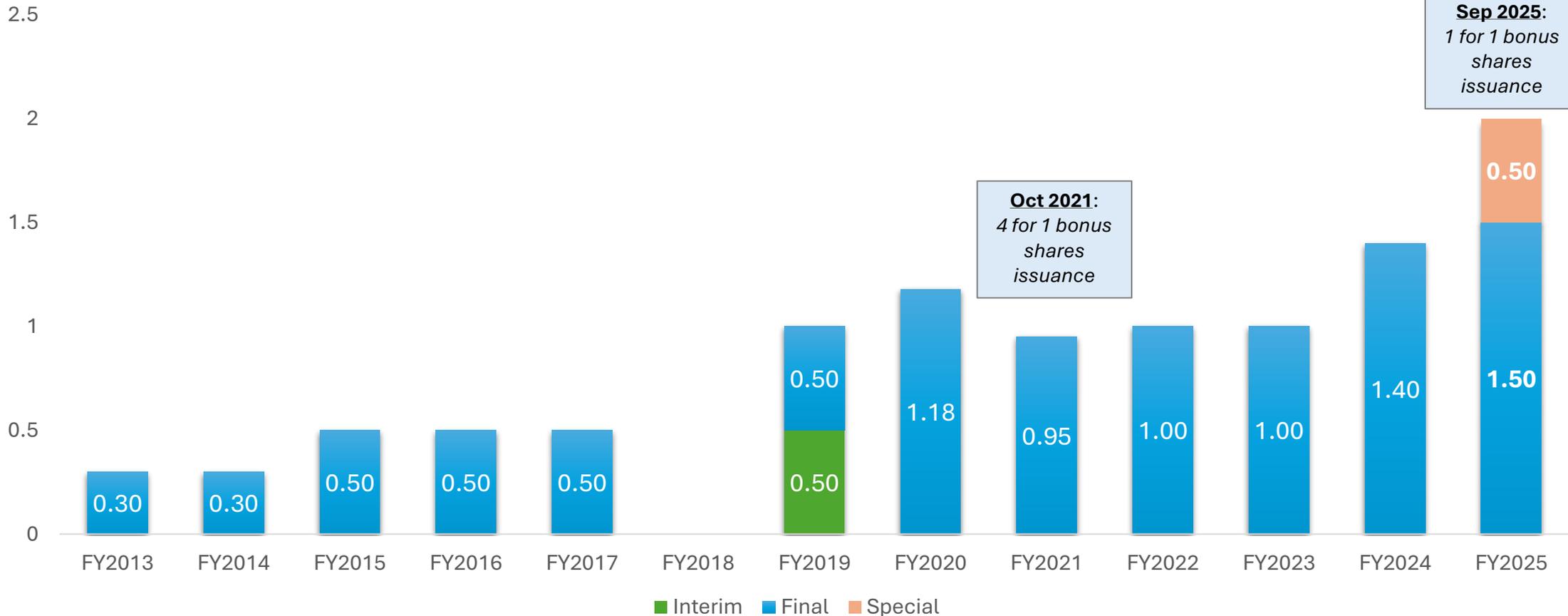
Note:

N1: The weighted average number of ordinary shares used for computation of the EPS and NAV per share for FY2024 has been retrospectively adjusted for the 442,249,999 new ordinary shares issued pursuant to a bonus issue on 17 September 2025.

# Consistent Dividend Payment

**No formal dividend policy but consistent dividend payment since listing**  
**FY2025: Final Dividend of 1.50 cents + Special Dividend of 0.50 cents**  
**Dividend Payout Ratio of 24.7%**

S\$' cents



# Operational Overview

## Section 2

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# Our Business

A leading integrated financial services provider, retailer and trader of luxury products in Southeast Asia.  
Diversified revenue streams:



# Leading Market Positions in Singapore and Malaysia

- Leading integrated financial services provider, retailer and trader of luxury products in Singapore and Malaysia
- One of the largest pawnbroking and retail chains with 113 outlets across Singapore and Malaysia (FY2024: 105)
- Extensive footprint provides the Group with significant brand recognition, market reach and operational scale



Outlets as at 31 December 2025

# Pawnbroking

## Short Term Collateralised Loans



### SCALE OF NETWORK

One of the largest chains across Singapore and Malaysia



### HIGHLY REGULATED

Strict compliance requirements, including KYC and AML protocols



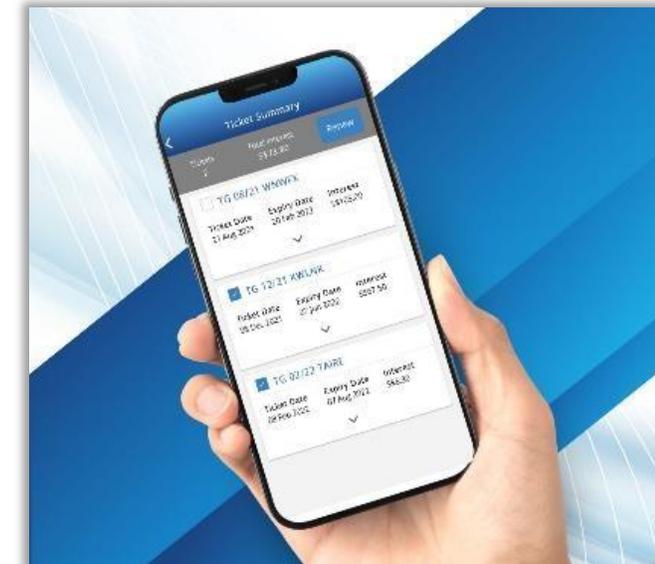
### SAFE & SECURE TRADE

Backed by collaterals such as **gold**



### DIGITAL FINANCIAL SERVICES

Customers can manage their pledged loans and pay interest directly through our **mobile app**



# Retail & Trading



New Gold Jewellery



Pretti Gold Bars



Pre-loved Gold



Diamond/Gems



Gold Gifting



Pre-loved Timepieces

A modern and contemporary retail experience with sleek design, curated product offerings, and an inviting ambience

# Secured Lending



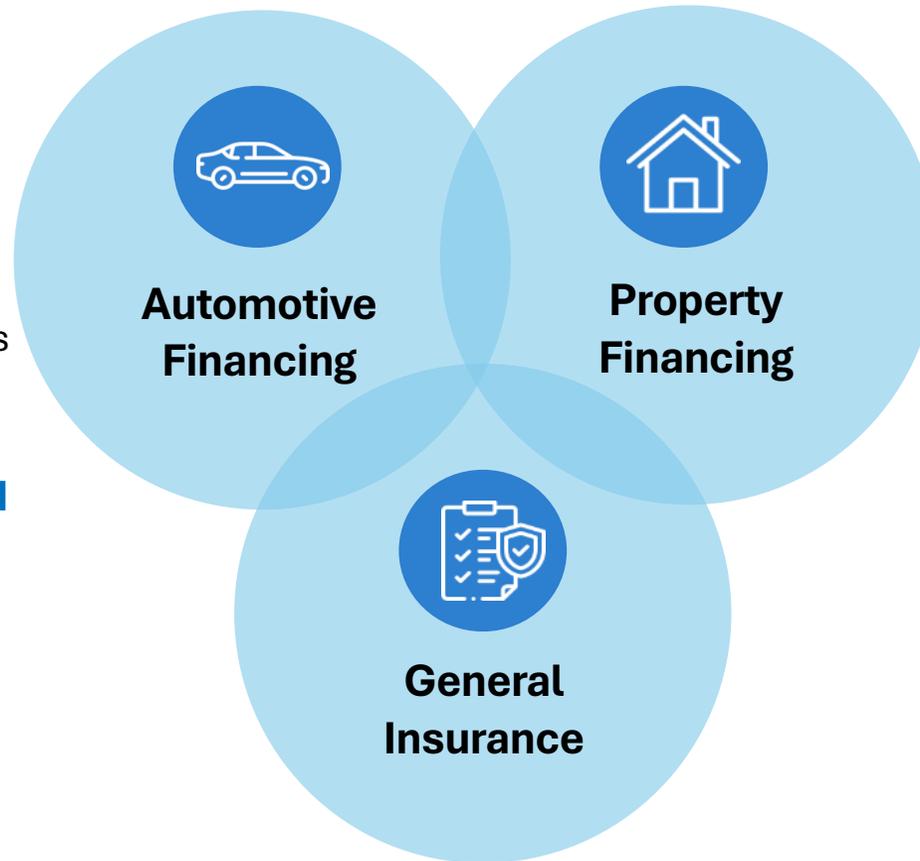
**Strong** car dealership network



Provide **flexible financing** to car owners



Hire purchase financing (**COE / New and used car financing**)



**Flexible** loan structure



**Regulated** by Ministry of Law



Focus on **residential and commercial properties**



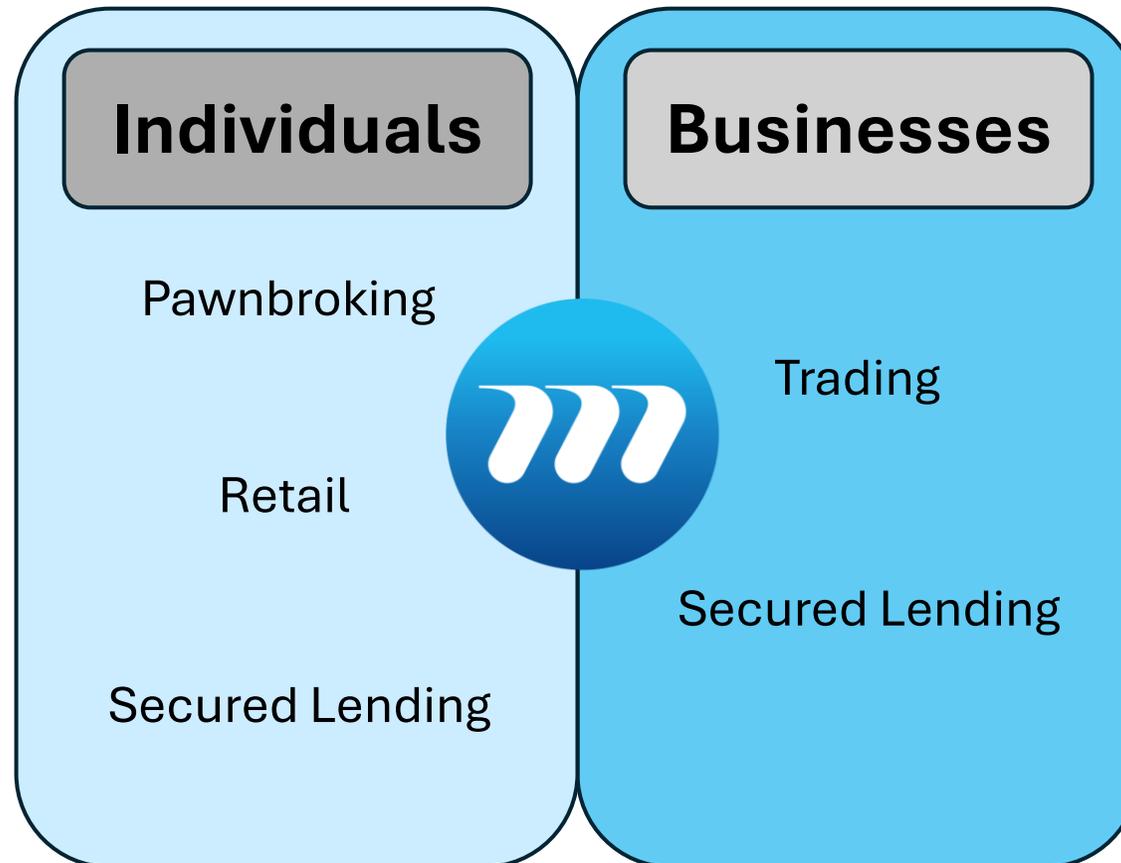
**Synergistic** with our lending portfolio



**Insurance:** Motor, fire, public liability, travel

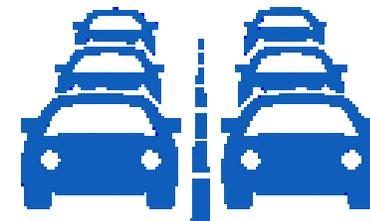
# Quick & Convenient Diversified Financing Services for Different Types of Customers

- Dual licensing framework - the Pawnbrokers Licence and the Moneylenders Licence
- Serves both individuals and businesses
- Speed and convenience are key differentiators in the Group's services offering



# Customer-Centric Innovation

- Committed to its customer-centric approach and innovation
- Diversified retail business by venturing into the gifting segments
- Drive-through pawnshop services in Malaysia enhance convenience, security and privacy for customers



**Growing Demand**  
in area with high traffic  
congestion

# Recent Key Corporate Updates

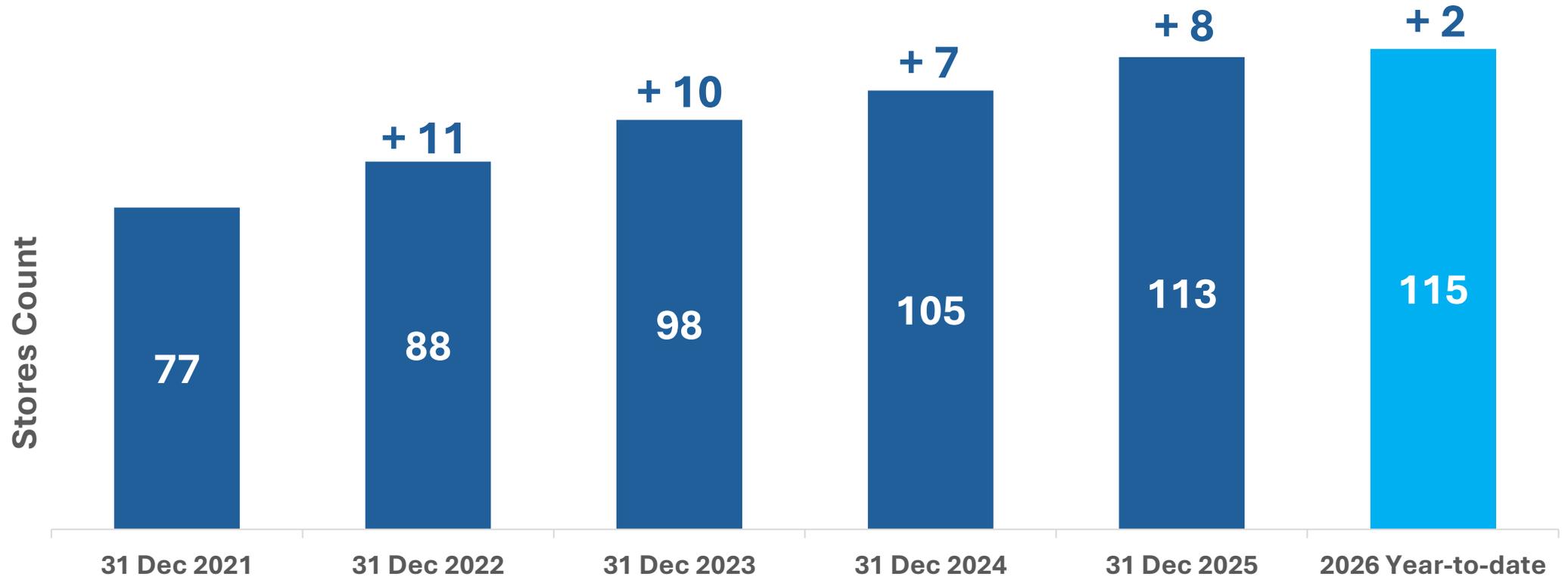
## Section 3

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# Corporate Developments



# Stores Expansion / M&A



## Recent Acquisitions – Expanding Network

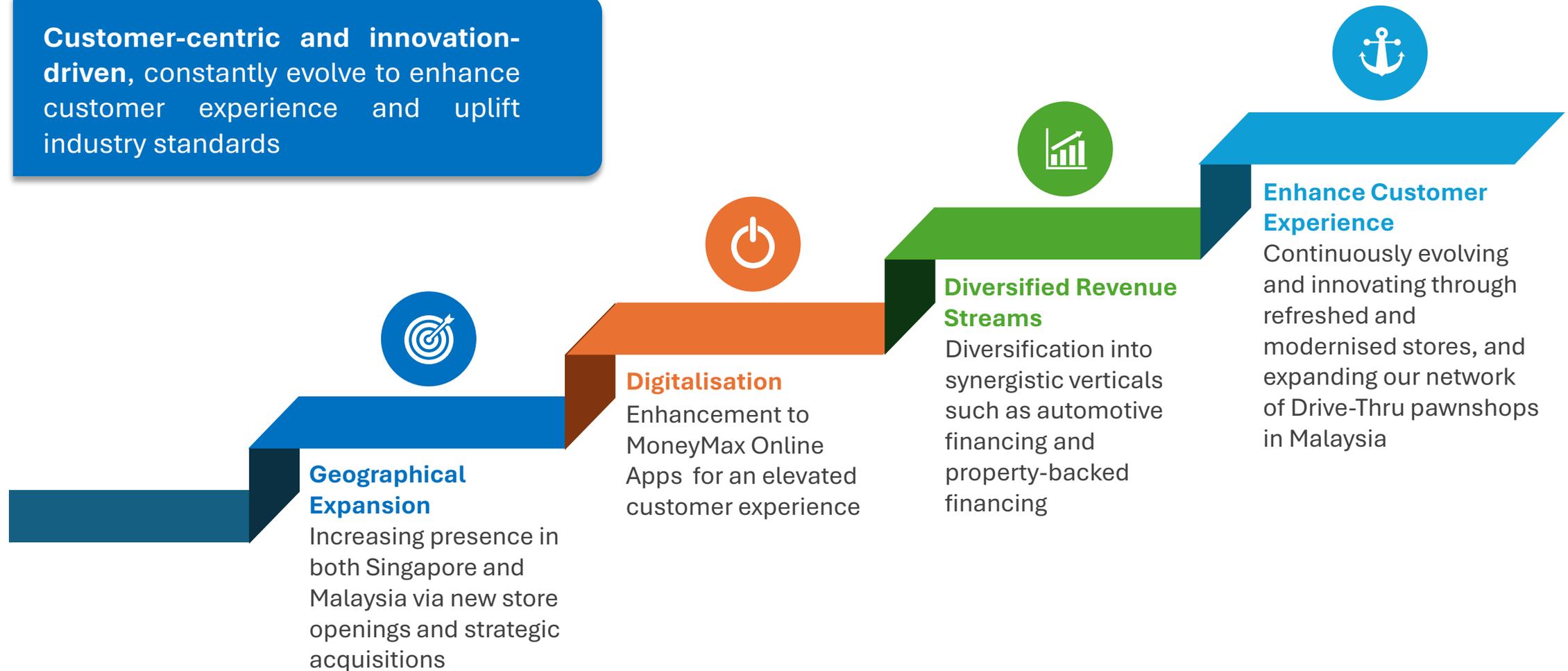
Jan 2024	Business Acquisition: Ban Hin pawnshop (Singapore)
Nov 2024	Acquisition: FL Bintang Group - 4 pawnshops (Malaysia) Acquisition: Bachang pawnshop (Malaysia)
Nov 2025	Acquisition: CChaw Holdings Sdn. Bhd. - 5 pawnshops (Malaysia)



- ✓ 15 drive-thru pawnbroking outlets
- ✓ One of the largest in Malaysia

# Strategic & Innovation Focus

**Customer-centric and innovation-driven**, constantly evolve to enhance customer experience and uplift industry standards





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# Thank You

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