

AYC Finance Limited

Notice of Appointment of New Director and Officer

Please be informed that our Board of Directors has appointed Mr. Estelito C. Biacora as our Director replacing Ms. Ma. Cecilia T. Cruzabra and of Ms. Rizza Anne O. Sy as our Assistant Company Secretary replacing Ms. Joanne M. Lim.

Mr. Biacora, Filipino, 48 years old, is the Treasurer of Ayala Corporation effective 1 November 2018. He was a Senior Vice President at the Bank of the Philippine Islands (BPI) responsible for its Treasury Sales and Distribution Teams. His previous senior assignments at BPI include Chief Investment Officer of its Asset Management group and as Head of Private Banking. He has been with the Ayala group for 20 continuous years, beginning in 1998 when he joined Far East Bank. Mr. Biacora has a wide experience in treasury, ALM, asset management, investment solutions, structured investments, credit markets, interbank trading and hedging advisory. He has an MBA and a BS in Commerce from De La Salle University. He is a member of the faculty of both the Asian Institute of Management and the Ateneo de Manila Professional Schools.

Ms. Sy, Filipino, 30, is a Counsel at Ayala Group Legal. She is the Assistant Corporate Secretary of, AC Industrial Technology Holdings, Inc., Ayala Healthcare Holdings, Inc., AC Ventures holding Corp. and other companies within the Ayala Group to which she also provides other legal services. Prior to joining Ayala Group Legal in 2018, she was an Associate at SyCip, Salazar, Hernandez & Gatmaitan Law Offices from 2014 to 2018. She obtained her Bachelor of Laws degree in 2014 from Ateneo Law School and her Bachelor of Science degree in Management Major in Legal Management with Minor in Chinese Studies in 2009 from Ateneo de Manila University. She was admitted to the Philippine Bar in 2015.



SOLOMON M. HERMOSURA
Company Secretary

16 November 2018