

WEE HUR HOLDINGS LTD. (Company Registration Number 200619510K) (Incorporated in the Republic of Singapore)

WEE HUR ANNOUNCES THE PROMOTION/RE-DESIGNATION OF MR GOH WEE PING AS CHIEF INVESTMENT OFFICER

Singapore, 1 August 2023 – Wee Hur Holdings Ltd., ("Wee Hur" or "the Group") (偉合控股有限公司), a SGX mainboard-listed integrated developer in the built environment, is pleased to announce the promotion/re-designation of Mr Goh Wee Ping (age 37) as its Chief Investment Officer ("CIO") with effect from 1 Aug 2023.

As CIO, Mr Goh is chiefly responsible for the strategic management and oversight of the Group's investment portfolio, covering areas of investment strategy, capital allocation, cash flow management, risk management and portfolio management. He shall align the capital deployed with the Group's long-term objectives, ensuring optimal returns commensurate with its risk appetite and market conditions. He will work hand in hand with the other Group executives to monitor and report performance to the Board regularly.

Since joining the Group in 2012, Mr Goh has been involved in both the construction and Singapore property development arm. In 2014, Mr Goh spearheaded the diversification of the Group's real estate business by leading the expansion into Australia, which eventually led him to helm Wee Hur Capital Pte. Ltd., a wholly owned subsidiary of the Group, in 2017 as its CEO. Over the past 6 years, Mr Goh has successfully built up the Group's fund management business with approximately SGD 1.3BN AUM currently in the purpose-built student accommodation space in Australia.

While building up the Group's capabilities in fund management as the CEO of Wee Hur Capital Pte. Ltd., Mr Goh has also prudently helped the Group explore and diversify into other financial asset classes like private equity, venture capital and private credit etc., setting the stage for further growth in the next decade.

Mr Goh Yeow Lian, Chairman and Managing Director of the Group, commented: "Wee Hur has transformed from a contractor to an integrated real estate player since listing on Singapore Exchange in 2008. At this stage, it is necessary and timely to have a dedicated CIO to assist the Group to set the growth path for the next decade amidst a challenging business environment. Wee Ping has demonstrated his capability, competency and commitment for the

past 11 years since joining Wee Hur in 2012. It is the Board's strong belief that the appointment of Wee Ping as CIO for the Group will help to bring the Group to even greater heights."

Mr Goh holds a Bachelor of Engineering (Civil Engineering) from the National University of Singapore. He will continue to hold his appointment as CEO of Wee Hur Capital Pte. Ltd.

About Wee Hur Holdings Ltd.

Wee Hur Holdings Ltd. was listed on the Singapore Exchange Main Board in 2008. Since then, we have expanded our core business from construction to include property development, PBSA, fund management and worker's dormitory. We have also ventured beyond Singapore.

For more information on the company, please visit www.weehur.com.sg

Issued for and on behalf of Wee Hur Holdings Ltd.

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