

# PACIFIC STAR DEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 198203779D)

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## **UPDATE ANNOUNCEMENT ON:**

### **EXTENSION OF TIME APPLICATION TO THE SINGAPORE EXCHANGE REGULATION PTE LTD:**

- (I) 2-MONTH EXTENSION TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 ("FY2020"), AND**
  - (II) 1-MONTH EXTENSION TO ANNOUNCE THE COMPANY'S UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020 ("1QFY2021")**
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The Board of Directors (the "**Board**") of Pacific Star Development Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the following announcements:

1. Cessation announcement dated 29 November 2020 of Mr Liaw Wee Tong resigning as the Group Financial Controller (the "**Cessation Announcement**");
2. Company's announcement dated 2 October 2020 titled "Extension of time application to the Singapore Exchange Regulation Pte Ltd: (i) 2-month extension to hold the Company's Annual General Meeting ("**AGM**") for the financial year ended 30 June 2020 ("**FY2020**"), and (ii) 1-month extension to announce the Company's unaudited financial results for the first quarter ended 30 September 2020 ("**1QFY2021**") (the "**2 October 2020 Announcement**"); and
3. Subsequent update announcement to the 2 October 2020 Announcement dated 29 October 2020 (the "**29 October 2020 Announcement**"),

(collectively, the "**Announcements**")

*Unless otherwise defined here, capitalised terms used in this announcement shall have the meanings ascribed to them in the Announcements.*

As announced in the Cessation Announcement, Mr Liaw's last day with the Company will be on 7 December 2020. Ms Ong Mei Ki, the Group's Assistant Vice-President of Finance, will be responsible for the overall financial accounting and reporting function of the Group's business and she will be supported by Mr Teo Xue Yuan (Group Accountant).

Barring any unforeseen circumstances, the Company expects to meet the extended deadlines as announced on the 29 October 2020 Announcement which requires the Group to release its unaudited financial statements for the 1QFY2021 and its FY2020 annual report on or before 14 December 2020 and 15 December 2020 respectively.

## **ON BEHALF OF THE BOARD**

Ying Wei Hsein  
Executive Chairman  
29 November 2020

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This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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