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VIVA INDUSTRIAL TRUST

Comprising:

VIVA INDUSTRIAL REAL ESTATE INVESTMENT TRUST	**VIVA INDUSTRIAL BUSINESS TRUST**
(a real estate investment trust constituted on 23 August 2013 under the laws of the Republic of Singapore) managed by	(a business trust constituted on 14 October 2013 under the laws of the Republic of Singapore) managed by
Viva Industrial Trust Management Pte. Ltd.	**Viva Asset Management Pte. Ltd.**

ANNOUNCEMENT

UPDATE ON USE OF PROCEEDS

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*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcement dated 23 December 2015 titled "Use of Proceeds" (the "**Use of Proceeds Announcement**").*

The Managers had, in the announcement dated 11 February 2016 titled "*Refinancing of Existing Loan Facilities and Update on Use of Proceeds*" (the "**Update Announcement**"), stated that the remaining proceeds of approximately S$8.1 million from the Preferential Offering will be utilised to partially fund the Pioneer Acquisition[1].

Further to the Use of Proceeds Announcement, the announcements dated 28 December 2015, 7 January 2016 and 14 January 2016 titled "*Update on Use of Proceeds*" and the Update Announcement, the Managers wish to announce that in connection with the Pioneer Acquisition, a sum of approximately S$5.3 million of the remaining proceeds of the Preferential Offering (which is equivalent to approximately 7.3% of the gross proceeds of the Preferential Offering) has been utilised to pay JTC Corporation for the upfront land premium for the balance of the initial 30-year lease term of the Pioneer Property.

Such use is in accordance with the intended use as stated in the Update Announcement. The Managers will make the necessary announcement(s) when the remaining proceeds of approximately S$2.8 million from the Preferential Offering have been materially utilised.

By Order of the Board
Wilson Ang Poh Seong
Chief Executive Officer and Executive Director

Viva Industrial Trust Management Pte. Ltd.
(Company Registration No. 201204203W)
As manager of Viva Industrial Real Estate Investment Trust

Viva Asset Management Pte. Ltd.
(Company Registration No. 201316690M)
As trustee-manager of Viva Industrial Business Trust

5 April 2016

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1 "**Pioneer Acquisition**" refers to the acquisition of the property located at 30 Pioneer Road, Singapore 628502 (the "**Pioneer Property**") and the mechanical and electrical equipment therein, details of which was first announced by the Managers on 28 August 2015.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any Stapled Securities of Viva Industrial Trust ("VIT") in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

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An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of VIT. The forecast financial performance of VIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events.