



MEDI LIFESTYLE LIMITED

(Company Registration Number 201117734D)
(Incorporated in the Republic of Singapore on 26 July 2011)

NOTICE OF RECORD DATE FOR THE PROPOSED SHARE CONSOLIDATION

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 15 March 2023 and 1 May 2023 and Circular dated 13 April 2023 in relation to, inter alia, the Proposed Share Consolidation.

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Medi Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to (i) the Proposed Share Consolidation, which was duly approved by ordinary resolution at the extraordinary general meeting ("**EGM**") of the Company held on 28 April 2023 and (ii) the Company, as announced on 1 May 2023, receiving the listing and quotation notice from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing of and quotation for the Consolidated Shares in the capital of the Company on Catalist, subject to compliance with the listing requirements of SGX-ST.

2. NOTICE OF RECORD DATE FOR THE PROPOSED SHARE CONSOLIDATION

2.1 **NOTICE IS HEREBY GIVEN** that the share transfer books and the Register of Members of the Company will be closed at 5.00 p.m. on 10 May 2023 (the "**Record Date**") for the purpose of determining the entitlements of Shareholders to the Consolidated Shares pursuant to the Proposed Share Consolidation.

2.2 Pursuant to the Proposed Share Consolidation, every ten (10) existing Shares registered in the name, or standing to the credit of the securities account, of each Shareholder (or depositor, as the case may be) as at the Record Date will be consolidated into one (1) Consolidated Share in the capital of the Company, fractional entitlements to be disregarded. Each Consolidated Share will rank *pari passu* in all respects with each other, and shall be traded on the Catalist of the SGX-ST in board lots of one hundred (100) Consolidated Shares.

2.3 The Proposed Share Consolidation shall be effective from 9.00 a.m. on 11 May 2023 ("**Share Consolidation Effective Date**"), being the Market Day immediately following the Record Date. The Register of Members and the Depository Register will be updated to reflect the number of Consolidated Shares held by shareholders based on their shareholdings as at the Record Date.

2.4 Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their holdings of Shares as at the Record Date, will be rounded down to the nearest whole Consolidated Share and any fractions of a Consolidated Share arising from the Proposed Share Consolidation will be disregarded. All fractional entitlements arising from the implementation of the Proposed Share Consolidation will be dealt with in such manner as the Board may, in its absolute discretion, deem appropriate in the interests of the Company including (a) disregarding the fractional entitlements, or (b) aggregating and selling the same and retaining the net proceeds for the benefit of the Company.

Affected Shareholders will not be paid for any fractions of a Consolidated Share which are disregarded. **A Shareholder who holds less than ten (10) Shares as at the Record Date will not be entitled to any Consolidated Shares and will no longer be a Shareholder upon completion of the Proposed Share Consolidation.** As such, they should consult their stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

2.5 Notwithstanding that the Proposed Share Consolidation will only become effective on the Share Consolidation Effective Date, trading in the Consolidated Shares will be in board lots of one hundred (100)

Consolidated Shares with effect from 9.00 a.m. on 9 May 2023, being the date falling two (2) Market Days before the Share Consolidation Effective Date, due to the fact that trades on the SGX-ST are settled on a "T+2" settlement cycle, that is, a purchase or sale of existing Shares on day "T" will be settled at "T" plus two (2) Market Days later.

3.0 SHARE CERTIFICATES

3.1 Deposit of Share Certificates with CDP

Shareholders who hold Old Share Certificates in their own names and who wish to deposit the same with CDP and have their Consolidated Shares credited to their Securities Accounts maintained with CDP, must deposit their Old Share Certificates with CDP, together with duly executed instruments of transfer in favour of CDP, no later than twelve (12) Market Days prior to the Record Date.

After the Record Date, CDP will not accept any Old Share Certificates for deposit. After the Record Date, CDP will only accept the deposit of New Share Certificates. Shareholders who wish to deposit their Old Share Certificates with CDP after the Record Date must first deliver their Old Share Certificates to the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue Keppel Bay Tower #14-07, Singapore 098632 for cancellation and issuance of New Share Certificates in replacement thereof as described below.

3.2 Issue of New Share Certificates

Shareholders who have deposited their Old Share Certificates with CDP at least twelve (12) Market Days prior to the Record Date need not take any action. The Company will make arrangements with CDP to effect the exchange for New Share Certificates pursuant to the Proposed Share Consolidation.

Shareholders who have not deposited their Old Share Certificates as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Old Share Certificates to the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue Keppel Bay Tower #14-07, Singapore 098632 as soon as possible during normal business hours (9.00 a.m. to 5.00 p.m., Mondays to Fridays) and preferably, no later than five (5) Market Days after they have been notified of the Record Date for cancellation and issue of New Share Certificates. No receipt shall be issued by the Share Registrar upon receipt of any Old Share Certificates. The New Share Certificates shall be sent by ordinary mail to the registered addresses of the relevant Shareholders at their own risk within ten (10) Market Days from the Record Date or the date of receipt of the Old Share Certificates, whichever is later.

Shareholders are to deliver their respective Old Share Certificates to the Company's Share Registrar or CDP in accordance with the provisions set out above.

Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have already been tendered to the Share Registrar for cancellation. Shareholders should notify the Share Registrar if they have lost any of their existing Old Share Certificates or if there is any change in their respective addresses from those reflected in the Register of Members of the Company.

3.3 Share Certificates are not valid for settlement of trades on the Catalist of the SGX-ST

Shareholders who hold Old Share Certificates are reminded that their Old Share Certificates are not valid for settlement of trading in the Consolidated Shares on the Catalist of the SGXST, as the Shares are traded under a book-entry (scripless) settlement system, but will continue to be accepted for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period by the Share Registrar. The New Share Certificates will not be valid for delivery for trades done on the Catalist although they will continue to be prima facie evidence of legal title to the Consolidated Shares.

4.0 TRADING ARRANGEMENTS FOR THE CONSOLIDATED SHARES AND ODD LOTS

4.1 Trading arrangements for Consolidated Shares

With effect from 9.00 a.m. on the Share Consolidation Effective Date, trading in the Shares shall be in board lots of one hundred (100) Consolidated Shares. Accordingly, ten (10) existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Share Consolidation Effective Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Share Consolidation Effective Date. Trading in the

existing Shares will cease after 5.00 p.m. on 10 May 2023, being the Market Day immediately preceding the Share Consolidation Effective Date.

4.2 Trading arrangements for odd lots

All fractional entitlements arising upon the implementation of the Proposed Share Consolidation shall be aggregated and dealt with in such manner as the Directors may, in their absolute discretion, deem appropriate in the interests of the Company, including (i) disregarding, or (ii) aggregating and selling the same and retaining the net proceeds for the benefit of the Company.

The existing Shares are currently traded in board lots of one hundred (100) Shares in the ready market. Following the completion of the Proposed Share Consolidation, the Securities Accounts maintained with CDP of Shareholders (being Depositors) may be credited with odd lots of the Consolidated Shares (that is, lots other than board lots of one hundred (100) Consolidated Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid and Shareholders may have to bear disproportionate transaction costs in trading such Consolidated Shares.

Shareholders who receive odd lots of Consolidated Shares subsequent to the completion of the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST can trade with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying shares. As odd lots of Consolidated Shares can be traded on the unit share market of the SGX-ST, no separate arrangement shall be made for the trading of such odd lots.

5.0 INDICATIVE TIMETABLE

The following sets out the indicative timetable for the Proposed Share Consolidation

Date and Time	Event
8 May 2023 (Monday) 5.00pm	Last date and time for trading of the existing shares on pre-share consolidation basis
9 May 2023 (Tuesday) 9.00am	Commencement of trading on a post-share consolidation basis, due to "T+2" settlement cycle
10 May 2023 (Wednesday) 5.00pm	Record Date for Proposed Share Consolidation
11 May 2023 (Thursday) 9.00am	Share Consolidation Effective Date

The above timetable is indicative and maybe subject to change. Any change to the indicative timetable will be announced by the Company via SGXNet.

6.0 CONTACT INFORMATION

The address of the Company's Share Registrar and Share Transfer Agent is as follows:

Boardroom Corporate and Advisory Services Pte. Ltd.
1 Harbourfront Avenue,
#14-07 Keppel Bay Tower
Singapore 098632

The address of CDP is as follows:

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

By Order of the Board

Dato' Low Koon Poh
Executive Chairman & Chief Executive Officer
2 May 2023

MEDIA CONTACT

For media queries, please contact;

Medi Lifestyle Limited**Corporate Communications Department****Tel: +65 6299 9881**

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.