

# JACKSPEED CORPORATION LIMITED

Company Registration No. 199300300W  
(Incorporated in the Republic of Singapore)

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## PROPOSED ACQUISITION OF SHARES IN WENUL ASSETS (INDUSTRIAL) PTE. LTD. – EXTENSION OF LONG-STOP DATE FOR COMPLETION

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### 1. INTRODUCTION

The board of directors (the “**Board**”) of Jackspeed Corporation Limited (the “**Company**”) refers to the announcements made by the Company dated 8 May 2016, 31 May 2016, 7 June 2016 and 13 June 2016 in relation to, *inter alia*, the proposed acquisition (“**Proposed Acquisition**”) by the Company and two (2) other individuals (together with the Company, the “**Purchasers**”) from Lim Wee Li (“**Vendor**”) of 100,000 ordinary shares in the share capital of Wenul Assets (Industrial) Pte. Ltd. (“**Target**”), representing 20% of the total number of issued shares in the Target.

Unless otherwise defined, capitalised terms in this Announcement shall have the same meaning ascribed to them in the announcement dated 13 June 2016 by the Company in relation to the entry into the SPA.

### 2. EXTENSION OF THE LONG-STOP DATE

Pursuant to the terms of the SPA, the Purchasers and the Vendor shall complete the Proposed Acquisition no later than the Long-Stop Date (being 29 July 2016).

The Purchasers and the Vendor have agreed, by way of a letter agreement dated 29 July 2016 (“**Extension Letter**”), to extend the Long-Stop Date to 15 September 2016 (or such other later date as the parties may further mutually agree in writing).

The Company will make such further announcement(s) to keep shareholders informed, as and when there are further updates or developments in due course on the Proposed Acquisition.

### 3. INSPECTION OF DOCUMENTS

A copy of the Extension Letter will be made available for inspection during normal business hours at the Company’s registered office at 221 Henderson Road #06-15, Singapore 159557 for a period of three (3) months from the date of this Announcement.

BY ORDER OF THE BOARD

YAP KIAN PENG  
Executive Deputy Chairman and Chief Executive Officer  
29 July 2016