



Second Chance Properties Ltd
(Company Registration No.198103193M)

**EXERCISE OF OPTION TO PURCHASE THE PROPERTY AT 304 ORCHARD ROAD
#01-56/57/58/59 LUCKY PLAZA, SINGAPORE 238863**

The Board of Directors of Second Chance Properties Ltd (the "**Company**") and together with its subsidiaries, the "**Group**") refers to its announcement dated 29 June 2022 (the "**Previous Announcement**") on the grant of an option to purchase to Lew Chee Beng and/or Nominee (the "**Purchaser**") by its subsidiary Better Chance Properties Pte Ltd ("**BCP**") for the acquisition of BCP's property at 304 Orchard Road #01-56/57/58/59 Lucky Plaza, Singapore 238863 (the "**Property**") for a total consideration of S\$13,388,000 excluding GST (the "**Proposed Disposal**").

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the same meanings as set out in the Previous Announcements.

In connection with the above, the Company wishes to announce that nominee of the Purchaser, Lew Foundation has on 15 November 2022 exercised the option to purchase the Property in accordance with the terms of the Option to Purchase.

BY ORDER OF THE BOARD

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar
Executive Director & Chief Executive Officer

15 November 2022