

United Overseas Bank Limited (Incorporated in the Republic of Singapore) **HEAD OFFICE** 80 Raffles Place UOB Plaza Singapore 048624 Tel: (65) 6533 9898 Fax: (65) 6534 2334 uobgroup.com Co. Reg. No. 193500026Z

ANNOUNCEMENT

UNITED OVERSEAS BANK LIMITED

(Incorporated in the Republic of Singapore) Company Registration No. 1935000026Z

INCORPORATION OF A SUBSIDIARY COMPANY

Singapore, 3 June 2014 - United Overseas Bank Limited ("UOB") wishes to announce that it has incorporated a wholly-owned subsidiary called "UOBBF Clearing Limited" ("UCL") in Singapore. UCL has been approved as a CME, CBOT, NYMEX and COMEX Clearing Member.

Mrs Vivien Chan Company Secretary