BM MOBILITY LTD.

Company Registration No. 200800853Z
(Incorporated in the Republic of Singapore)
(the **"Company"**)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

The board of directors (the "**Board**") of the Company refers to the Company's announcement dated 4 June 2018 in relation to the inclusion on the watch-list due to the financial entry criteria with effect from 5 June 2018.

Pursuant to Rule 1313(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual, the Board wishes to provide an update in respect of the quarter ended 30 September 2018 as set out below.

As announced on 1 September 2018, in light of the continued losses from the raw materials business, the Company has entered into an equity transfer agreement to dispose of the loss-making raw material business ("**Proposed Disposal**"). A circular to shareholders is in the process of being finalised and will be despatched to shareholders in due course for purposes of seeking shareholders' approval for the Proposed Disposal.

The Proposed Disposal will allow the Company to focus on the Green Energy Business.

The Company will also continue to make efforts and consider various options, including but not limited to a transfer of its listing to the Catalist board of the SGX-ST to meet the requirements of Rule 1314(1) of the SGX-ST Listing Manual for its removal from the watch-list within 36 months from 5 June 2018 and would update the shareholders in due course.

BY ORDER OF THE BOARD
BM MOBILITY LTD.

Tay Wee Kwang
Executive Director and Chief Executive Officer
7 January 2019