



DASIN RETAIL TRUST
大信商用信托

(Judicial Manager Appointed)
(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

UPDATE BY JUDICIAL MANAGER

Mr. Tan Jun Zhang, Solomon of Argile Partners Pte. Ltd. (the "JM"), the judicial manager of Dasin Retail Trust Management Pte. Ltd. ("DRTM" or the "Trustee-Manager") wishes to provide the following update:

- (i) Further to his appointment on 9 March 2026 as judicial manager of DRTM, both in DRTM's own capacity and in its capacity as trustee-manager of the Dasin Retail Trust ("DRT"), the JM has commenced discussions with relevant stakeholders in relation to the restructuring of the outstanding loans and liabilities of DRTM;
- (ii) the JM's legal counsel has applied for, and obtained, the following orders from the General Division of the High Court of Singapore on 28 May 2026:

- (a) Extension of time for statement of proposals ("SOP") to achieve the purposes of judicial management (HC/SUM 1466/2026)

The Court has granted an extension of time until 24 August 2026 for the JM to finalise and send to creditors the SOP; and

- (b) Proof of debt (HC/SUM 1468/2026)

The Court has granted directions on the process for the filing and adjudication of proofs of debt by creditors of DRTM (in its own capacity and in its capacity as trustee-manager of DRT), which will enable the JM to assess the total amount due and owing by DRTM (in its own capacity and in its capacity as trustee-manager of DRT). This is for the dual purposes of establishing voting rights for the creditors' meeting to consider the SOP and in relation to any scheme of arrangement that may be proposed.

- (c) A copy of the sealed Orders of Court in respect of the above applications will be provided once they have been extracted from the Court.

Trading in the units of DRT on the Singapore Exchange Securities Trading Limited remains suspended. Unitholders are advised to exercise caution when dealing in the units of DRT. The JM will provide further updates as and when there are material developments.

Mr. Tan Jun Zhang, Solomon

(as Judicial Manager of **Dasin Retail Trust Management Pte. Ltd. (Judicial Manager Appointed)**)

For and on behalf of the Board

29 May 2026