

SOUTHERN ARCHIPELAGO LTD.
(Formerly known as Blumont Group Ltd.)
 Company Registration No.: 199302554G
 (Incorporated in the Republic of Singapore)
 (the “**Company**”)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 10 AUGUST 2023

The Board of Directors (the “**Board**”) of the Company is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), on a poll vote, all the resolutions as set out in the Notice of the Extraordinary General Meeting (“**EGM**”) dated 26 July 2023 were duly approved and passed by the shareholders at the EGM of the Company held on 10 August 2023.

The results of the poll on each of the resolutions put to vote at the EGM are as follow:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1 To approve the proposed adoption of the Southern Archipelago Employee Share Option Scheme 2023 (“ SAL ESOS 2023 ”)	22,131,198,504	22,131,198,504	100%	0	0%
2 To approve the proposed grant of Options at a discount under the SAL ESOS 2023	22,131,198,504	22,131,198,504	100%	0	0%
3 To approve the proposed adoption of the Southern Archipelago Performance Share Plan 2023 (“ SAL PSP 2023 ”)	22,131,198,504	22,131,198,504	100%	0	0%
4 To approve the proposed diversification of the Group’s business to include the New Businesses	22,190,333,404	22,190,333,404	100%	0	0%

Abstentions from voting

Mr. Aris Muhammad Rizal and Mr. Tan Gim Kang, Arran, being the Independent Directors and Shareholders of the Company, holding 10,000,000 and 15,000,000 ordinary shares respectively, abstained from voting on Ordinary Resolution 1, 2 and 3.

Mr. Alan Chin Yu, a Director and Shareholder of the Company holding 10,000,000 ordinary shares, abstained from voting on Ordinary Resolution 1, 2 and 3.

Mr. John Lee Yow Meng, a Director and Shareholder of the Company holding 15,000,000 ordinary shares, abstained from voting on Ordinary Resolution 1, 2 and 3.

Scrutineer

Tricor Singapore Pte. Ltd. was appointed as the scrutineer for the purpose of the poll taken at the EGM.

BY ORDER OF THE BOARD

Siaw Lu Howe
Non-Executive Chairman

10 August 2023