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BUMI CAPITAL PTE. LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 200804179N
(the "Issuer")

**SETTLEMENT INSTRUCTIONS
FOR EXCHANGE OF
US\$300,000,000 12% GUARANTEED SENIOR SECURED NOTES DUE 2016 ("NOTES")
ISSUED BY THE ISSUER**

(ISIN: US120468AA17 and USY10038AA81; CUSIP: 120468 AA1 and Y10038 AA8)

Reference is made to: (i) the announcements made by the Issuer on 1 March 2017, 9 June 2017, 13 July 2017, 21 July 2017 and 25 August 2017 to the Singapore Exchange Securities Trading Limited; (ii) the suspension of payments proceedings in respect of PT Bumi Resources Tbk (the "**Company**") pursuant to Indonesian Law No. 37 of 2004 on Bankruptcy and Suspension of Debt Payment Obligations (the "**Bankruptcy Law**") that commenced on 25 April 2016; and (iii) the composition plan (the "**Composition Agreement**") dated 9 November 2016 agreed between the Company and its creditors pursuant to the terms of the Bankruptcy Law and approved by the Commercial Court of the Central Jakarta District Court on 28 November 2016 pursuant to decision number 36/PDT.SUS-PKPU/2016/PN.Niaga.Jkt.Pst.

Pursuant to the Composition Agreement, on 8 June 2017 the Issuer commenced an exchange (the "**Exchange**") of the Notes. The period for the Exchange closed on 11 September 2017. The settlement for the delivery of the new loans and new securities is expected to occur on 29 September 2017 (the "**Effective Date**").

THE EXCHANGE CONSIDERATION

In connection with the Exchange, holders of the Notes ("**Holders**") should expect to receive for each US\$1,000 principal amount of existing Notes duly tendered:

- new senior secured debt, comprising:
 - US\$199.066810 of tranche A loans or series A notes (ISIN: XS1628011717); and
 - US\$210.037603 of tranche B loans or Series B notes (ISIN: XS1628012954);
- US\$132.499322 of mandatory convertible bonds (ISIN: XS1628861004);
- US\$5.476639 of mandatory convertible bonds (ISIN: XS1628861004) for deemed finance charges;
- US\$33.429090 of contingent value rights (ISIN: XS1628863398); and
- 10,065.537307 ordinary shares in the Company.

The amounts actually received by a Holder may differ slightly from amounts calculated using the ratios above as a result of rounding.

The ratios above have already taken into account the following items below, as required by the terms of the Composition Agreement.

- (i) Capitalized interest of US\$70,500,000 on the existing Notes for the period up to 25 April 2016, representing an increase of 23.5% of the outstanding principal amount of the Notes.
- (ii) Capitalization of interest payable on the new tranche B loans and series B notes for the period from 21 January 2017 to but excluding 29 September 2017 (as the proposed Effective Date).

Please note that pursuant to the Composition Agreement, interest payable on the new tranche A loans and series A notes for the period from 21 January 2017 to but excluding 29 September 2017 (as the proposed Effective Date) is due to be paid on the first interest payment date, provided that to the extent funds are not available on such interest payment date, any shortfall will be capitalized according to the terms of the tranche A loans and the series A notes.

SETTLEMENT OF THE SERIES A NOTES, SERIES B NOTES, MCBs AND CVRs

- (a) A Holder who instructed DTC through Euroclear and Clearstream can expect to receive its series A notes, series B notes, mandatory convertible bonds and contingent value rights in their accounts with Euroclear and Clearstream on or about the Effective Date.
- (b) A Holder who instructed DTC directly (i.e. not through Euroclear or Clearstream), The Bank of New York Mellon, London Branch as settlement agent will contact such Holder's custodian to arrange settlement. The custodian must submit receiving matching instructions to receive the series A notes, series B notes, mandatory convertible bonds and contingent value rights.

Questions regarding settlement of the series A notes, series B notes, mandatory convertible bonds or contingent value rights should be directed to the settlement agent by email to: BNYMellonBumiRestructure2017@bnymellon.com.

SETTLEMENT OF THE TRANCHE A LOANS AND TRANCHE B LOANS

Holders who elected in their notice of election to receive their allotment of senior secured debt in the form of loans have already been contacted by The Bank of China, Jakarta Branch as the Facility Agent for the new senior secured loans. Questions regarding settlement of the loans should be directed to The Bank of China, Jakarta Branch as the Facility Agent at: Loan_Admin_DeptLoanAdminDept@mail.notes.bank-of-china.com / Anneke_HildebrandLoanAdmin_Anneke@mail.notes.bank-of-china.com/.

SETTLEMENT OF ORDINARY SHARES

(a) Transfer of shares to such Holder's CBEST Account:

Holders who provided CBEST account details in their notice of election for receipt of the ordinary shares should have received an email from the Company informing them of the number of shares allotted to them along with the matching receiving instructions such Holder must provide to its custodian in order to receive such shares, which are as follows:

Trade date	20 September 2017
Settlement date	29 September 2017
ISIN Code	ID1000068703
Name of share	PT. Bumi Resources Tbk
Stock code	BUMI
Quantity/Number of shares	[...]
Counterpart Broker Code	IF001
Purpose	Non Exchange (NONEXCHG) SWIFT message: Sequence B: trade details:94B::TRAD//OTCO
Settlement Reason	Court Decision (VERD) SWIFT message: Sequence E: settlement details:22F::SETR/KSEI/VERD

Please note that the settlement date is now 29 September 2017. If you have not received such email please contact the Company at info@bumiresources.com. **If the Holder's custodian fails to accept the shares by submitting matching receiving instructions (which must include the number of shares to be received), the transfer may result in a failed settlement with consequent delays in delivery of the shares.** Subject to normal delivery procedures and correct receiving instructions sent by the Holder's custodian, Holders should expect to receive their shares in their respective CBEST accounts no later than the settlement date.

(b) Transfer of shares to the Bumi Equity Trustee on behalf of such Holder:

Holders who elected in their notice of election to hold their ordinary shares with PT Samuel International, as the Bumi Equity Trustee, should have been contacted by PT Samuel International for documentation relating to its know your customer requirements and other information. Any failure to complete such request for information may result in such Holder not being credited with its shares or unable to access its shares.

Questions regarding settlement of the ordinary shares should be directed to PT Samuel International, as the standby purchaser for the ordinary shares, by email to: Bumi.Standbypurchaser@e-samuel.com.

CANCELLATION OF NOTES

In accordance with the terms of the Composition Agreement, Holders who chose not to participate or otherwise failed to participate in the Exchange by duly submitting a notice of election prior to 11 September 2017, the Notes of such Holders (CUSIP: 120468 AA1 and Y10038 AA8) are to be cancelled as of the Effective Date.

**BY ORDER OF THE BOARD OF DIRECTORS OF
BUMI CAPITAL PTE. LTD.**

22 September 2017